

ND/STL/LISTING/2018-19

14.11.2018

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001

To,  
The Manager,  
Calcutta Stock Exchange  
7, Lyons Range,  
Kolkata, West Bengal

Dear Sir,


**Sub: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Scrip Code: 514264, Script ID : SEASONST, ISIN No: INE707B01010,**

Please find enclosed herewith a copy of the Unaudited Financial Results of the Company alongwith Statement of Assets & Liabilities and Limited Review Report issued by M/S Rakesh Varshney & Associates, Chartered Accountant and Statutory Auditors of the Company dated 14.08.2018 on the Unaudited Financial Results for the quarter ended on **30<sup>th</sup> September, 2018** approved in its meeting of the Board of Directors dated today the **14<sup>th</sup> November, 2018**.

The above is for your information and records please.

Thanking you  
For Season Textiles Limited

  
Kavita  
(Company Secretary)





**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30.09.2018**

S. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Half Year ended		Previous year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
I	Revenue From Operations	605.31	732.39	993.51	1337.70	2306.19	3764.25
II	Other Income	(1.93)	2.47	0.21	0.54	2.63	10.04
III	Total Income (+I)	603.38	734.86	993.72	1338.24	2308.82	3774.29
IV	Expenses	180.26	210.00	319.33	390.26	557.51	1057.71
	(a) Cost of materials consumed						
	(b) Purchases of Stock-in-Trade	0.00	44.17	8.97	44.17	646.13	670.88
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(51.14)	(4.93)	45.36	(56.07)	6.04	(3.01)
	(d) Employee benefits expense	126.27	122.66	122.07	248.93	234.54	494.49
	(e) Finance costs	76.60	74.53	69.87	151.13	129.94	238.41
	(f) Depreciation and amortization expense	56.04	55.77	54.93	111.81	109.32	218.12
	(g) Other expenses	212.61	217.97	359.03	430.58	601.75	1060.23
	Total expenses (IV)	600.64	720.17	979.56	1320.81	2285.23	3736.83
V	Profit/(loss) before exceptional items and tax (III- IV)	2.74	14.69	14.16	17.43	23.59	37.46
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	2.74	14.69	14.16	17.43	23.59	37.46
VIII	Tax expense:						
	(1) Current tax	0.69	3.67	3.67	4.36	5.90	38.05
	(2) Deferred tax	(2.79)	(8.64)	(6.47)	(11.43)	(13.18)	(58.35)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	4.84	19.66	16.96	24.50	30.87	57.76
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	4.84	19.66	16.96	24.50	30.87	57.76
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(2.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	4.84	19.66	16.96	24.50	30.87	63.19
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03	749.03	749.03
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1560.97
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.07	0.26	0.23	0.33	0.41	0.77
	(2) Diluted	0.07	0.26	0.23	0.33	0.41	0.77
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XX	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.07	0.26	0.23	0.33	0.41	0.77
	(2) Diluted	0.07	0.26	0.23	0.33	0.41	0.77

**Notes:**

1 The above results have been prepared in accordance with Indian Accounting Standards (IND AS). The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14.11.2018 and have been subjected to limited review by the statutory auditor of the Company. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Place: Noida  
 Date: 14.11.2018



*Inderjeet Singh Wadhwa*  
 Inderjeet Singh Wadhwa  
 Managing Director



**SEASONS TEXTILES LIMITED**  
**Statement of Assets & Liabilities**  
**AS AT SEPTEMBER 30, 2018**

(Rs.)

PARTICULARS	NOTES	AS AT SEPTEMBER 30, 2018	AS AT SEPTEMBER 30, 2017
<b>ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Property, Plant and Equipment	3	39,91,27,574	31,03,52,486
(b) Capital work-in-progress		-	-
(c) Intangible Assets	4	1,88,34,782	2,05,68,114
(d) Financial Assets			
(i) Other Financial Assets	5	37,61,539	37,61,539
<b>Total Non-Current Assets</b>		<b>42,17,23,895</b>	<b>33,46,82,139</b>
<b>(2) Current Assets</b>			
(a) Inventories	6	14,87,53,420	14,34,06,704
(b) Financial Assets			
(i) Trade Receivables	7	5,28,05,461	10,67,78,706
(ii) Cash and Cash Equivalents	8	1,29,94,308	1,70,71,877
(iii) Current Financial Assets	9	1,76,25,528	29,92,700
(c) Other Current Assets	10	2,14,80,674	2,56,73,395
<b>Total Current Assets</b>		<b>25,36,59,391</b>	<b>29,59,23,382</b>
<b>Total Assets</b>		<b>67,53,83,286</b>	<b>63,06,05,521</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	11	7,49,03,000	7,49,03,000
(b) Other Equity	12	29,10,79,600	28,55,47,894
<b>Total Equity</b>		<b>36,59,82,600</b>	<b>36,04,50,894</b>
<b>(2) LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	13	14,98,60,491	6,47,54,702
(b) Deferred Tax Liabilities (Net)		2,59,22,087	3,14,35,713
<b>Total Non-Current Liabilities</b>		<b>17,57,82,578</b>	<b>9,61,90,415</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	14	8,50,36,036	10,43,21,877
(ii) Trade Payables	15	1,81,67,309	2,45,45,247
(iii) Other Financial Liabilities	16	2,01,78,201	3,03,12,333
(b) Short Term Provisions	17	27,326	36,05,034
(c) Current Tax Liability (Net)	18	35,67,890	36,94,766
(d) Other Current Liabilities	19	66,41,346	74,84,955
<b>Total Current Liabilities</b>		<b>13,36,18,108</b>	<b>17,39,64,212</b>
<b>Total Liabilities</b>		<b>30,94,00,686</b>	<b>27,01,54,627</b>
<b>Total Equity and Liabilities</b>		<b>67,53,83,286</b>	<b>63,06,05,521</b>

Summary of significant accounting policies 2

Place: Noida  
Date: 14.11.2018



*Inderjeet Singh Wadhwa*  
**Inderjeet Singh Wadhwa**  
**Managing Director**

**AUDITOR'S REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY**

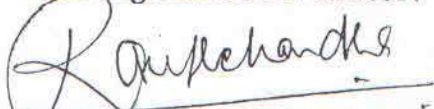
To,  
The Board of Directors  
Seasons Textiles Limited  
26, Feroze Gandhi Road,  
Lower Ground Floor, Lajpat Nagar - III,  
New Delhi - 110024

We have reviewed the accompanying statement of Unaudited Financial Results of **Seasons Textiles Limited** for the period ended 30<sup>th</sup> September, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statement has been prepared in accordance with the Companies ( Indian Accounting Standards ) Rules, 2015 (IND AS ) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable IND AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rakesh Varshney & Associates  
Chartered Accountants  
Firm-Registration No. 022399N

  
(CA Rakesh Chandra Varshney)  
(Proprietor)  
(Membership No. 086048)

Place: New Delhi  
Date: 14.11.2018

