

August 02, 2019

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 531359

Dear Sir/Madam,

Sub: Unaudited Financial Results of the Company for the Quarter ended on June 30, 2019.

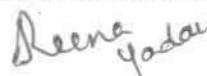
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed the Unaudited Financial Results of the Company together with the Limited Review Report for the Quarter ended June 30, 2019.

The meeting commenced at 4.30 P.M and concluded at 5.30 P.M.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
for **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**


REENA YADAV
COMPANY SECRETARY

Encl: a/a

Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

Mumbai Office : 208, Shiv Chambers, 'B' Wing, 2nd Floor, Sector 11, C. B. D. Belapur, Navi Mumbai-400 614

Phone : +91-22-27579301/7556, Fax : +91-22-27566634

Regd. Office : Wockhardt Towers, 2nd Floor, East Wing, C-2, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Admin. Head Office : CK-6, 2nd Floor, Sector-II, Salt Lake City, Kolkata-700 091, Phone : +91-33-23373012, Fax : +91-33-23373014

Email : srmf@shriramamc.com, Website : www.shriramamc.com

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Regd.Off.Wockhardt Towers, 2nd Floor, East Wing,

C2, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

CIN: L65991MH1994PLC079874, Website: www.shriramamc.com, Email ID: srmf@shriramamc.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Rs. In Lakhs

Sl No.	Particulars	QUARTER ENDED			YEAR ENDED
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited)*	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Income				
2	Revenue from operations	8.39	10.28	23.99	94.40
3	Other income	94.52	107.28	124.31	415.55
4	Total Income (2+3)	102.91	117.56	148.30	509.95
5	Expenditure				
	Employee benefits expense	108.09	60.84	50.59	258.37
	Depreciation and amortisation expense	3.28	0.81	0.75	3.12
	Other expenses	53.23	52.60	33.93	171.03
	Mutual Fund Expenses	4.32	9.46	21.93	111.18
	NFO expenses	7.53	(32.58)	-	77.14
	Total expenditure (5)	176.45	91.13	107.20	620.84
6	Profit/(Loss) before tax (4-5)	(73.54)	26.43	41.10	(110.89)
7	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	-	48.41	-	48.41
	Income Tax Provision For Earlier Years	-	-	-	-
	Total tax expense (7)	0.00	48.41	0.00	48.41
8	Profit/(Loss) after tax (6-7)	(73.54)	(21.98)	41.10	(159.30)
9	Other Comprehensive Income				
	a. Items that will not be reclassified to profit or loss:				
	(i) Remeasurements gain/(loss) of defined benefit plans	-	(4.75)	-	(5.07)
	(ii) Income tax related to such items	-	(1.32)	-	(1.32)
	b. Items that will be reclassified to profit or loss				
	Other comprehensive income for the period, net of tax (9)	-	(6.07)	-	(6.39)
10	Total comprehensive income for the period (8+9)	(73.54)	(28.05)	41.10	(165.69)
11	Earnings per equity share				
	Paid Up Equity Share Capital (Face value Rs.10/- each)	600.00	600.00	600.00	600.00
	Reserves excl Revaluation Reserves as per Balance Sheet	-	-	-	(136.88)
	(1) Basic earnings per share	(1.23)	(0.47)	0.69	(2.76)
	(2) Diluted earnings per share	(1.23)	(0.47)	0.69	(2.76)

(*) Refer Note No -6

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 02, 2019. The Statutory Auditors have carried a Limited Review on the above Financial Results.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- An amount of Rs.227.85 lakhs representing disputed redemption money on 35,00,000 units of "Risk Guardian 95" is held by the Company in trust to the rightful owner when the dispute is settled by the appropriate court/forum. This amount has been deployed in NCD now (earlier in subordinate bond) and along with interest accrued thereon, the present value of which is Rs. 1312.58 lakhs (net of tax). The disputed amount of Rs.227.85 lakhs along with the interest accrued thereon has been recognised in the accounts as payable to the rightful owner.



- 4 The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- 5 The Company has adopted Ind AS 116 'Leases', effective annual reporting period beginning April 01, 2019 and applied the standard to its leases. This has resulted in recognising a right- of-use asset and a corresponding lease liability of Rs. 43.13 lakhs as at April 01, 2019. The impact on the profit for the current quarter is Rs. 3.68 lakhs.
- 6 The figures of quarter ended on March 31,2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31,2018.
- 7 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED


AKHILESH KUMAR SINGH
MANAGING DIRECTOR (DIN No.00421577)

Place: Mumbai
Date: 02.08.2019



Limited review report on Unaudited Quarterly Standalone Financial Results of SHRIRAM ASSET MANAGEMENT COMPANY LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS,
SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results of SHRIRAM ASSET MANAGEMENT COMPANY LIMITED ("the Company") for the quarter ended 30th June 2019 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co
Chartered Accountants
FRN. 100515W



CA Chetan. R. Sapre
Partner

ICAI Membership No. 116952
UDIN: 19116952AAAADM5437
Place: Mumbai
Date: 02nd Aug, 2019

Head Office: Windsor, 6th Floor, Office No. 604, CST Road, Kalina, Santacruz, Mumbai – 400 098
Phone: +91 22 4922 0555; Fax: +91 22 4922 0505; Email: audit@gdaca.com

Pune Office: GDA House, Plot No. 85, Right Bhusari Colony, Paud Road,
Pune 411 038. Phone: +91 20 2528 0081 Fax: +91 20 2528 0275 Email: audit@gdaca.com