



To
The Listing Department/Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Outcome of the Meeting held on Saturday, May 25, 2019

We wish to intimate the following Outcome of the Meeting of the Board of Directors of the A. K. Capital Services Limited ("Company") held on Saturday, May 25, 2019 commenced at 12.00 p.m. and concluded at 1.45 p.m., pursuant to Regulations 30, 33, 42 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Approved audited standalone financial results of the Company for the quarter and financial year ended March 31, 2019 and audited consolidated financial results of the Company for the financial year ended March 31, 2019. A copy of the above audited financial results, as approved by the Board is enclosed for your information and record.

The results are also being uploaded on the Company's website at www.akgroup.co.in. An extract of the aforesaid audited financials results will be published in the newspapers, in accordance with the Listing Regulations.

2. The Statutory Auditors' of the Company i.e. M/s. PYS & Co. LLP, Chartered Accountants (Firm Registration No.: 012388S/S200048), has issued the audit report on standalone and consolidated audited financial results for the financial year ended March 31, 2019 with unmodified opinion, the declaration to the said effect is enclosed.

The Board noted the said Reports of Statutory Auditor.

3. Recommended the final dividend of 60% i.e. INR 6/- per fully paid up equity share (face value of INR 10/- per equity share) for the financial year 2018-19, subject to approval by shareholders of the Company at the ensuing Annual General Meeting (AGM). The Company will inform in due course the date on which the Company will hold AGM for the year ended March, 31, 2019 and the date from which dividend will be paid or warrants thereof will be dispatched to the shareholders.





REGISTERED OFFICE :

30-38, 3RD FLOOR, FREE PRESS HOUSE,
FREE PRESS JOURNAL MARG,
215, NARIMAN POINT, MUMBAI - 400 021 (INDIA)
CIN : L74899MH1993PLC274881
TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594
E-MAIL : akmumbai@akgroup.co.in
WEBSITE : www.akgroup.co.in

The Company has pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, determined Friday, August 23, 2019 as the "Record Date" for the purpose of ascertaining the eligibility of the shareholders for the payment of final dividend if approved at the ensuing Annual General Meeting.

Further, pursuant to Section 91 of the Companies Act, 2013 and Rule 10 of the Companies (Management and Administration) Rules, 2014 read with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, August 24, 2019 to Saturday, August 31, 2019 (both days inclusive).

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

For A. K. Capital Services Limited


Tejas Dawda

Company Secretary & Compliance Officer

ACS No.: A27660



Date: May 25, 2019

Place: Mumbai

Encl.: As above



Independent Auditor's Report on Quarterly and Annual Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
A. K. Capital Services Limited,
30-39, 3rd Floor Free Press House,
Free Press Journal Marg,
215, Nariman Point,
Mumbai – 400 021

1. We have audited the accompanying Statement of standalone quarterly financial results of A. K. Capital Services Limited, ('the Company') for the quarter and year ended 31 March 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') read with read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated 5 July 2016 ('the Circular').
2. These standalone annual financial results have been prepared on the basis of the standalone annual financial statements and reviewed quarterly financial results, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations read with the Circular in this regard; and
 - (ii) give a true and fair view of the standalone net profit and other comprehensive income and other financial information for the quarter ended 31 March 2019 and annual results for the year ended 31 March 2019.





5. We report that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which were subject to limited review by us.
6. The comparative financial information of the Company for the year ended 31 March 2018, included in this Statement has been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006, after adjusting the impact of applying recognition and measurement principles of Ind AS to the previously issued financial information, which have been audited by us.

For PYS & Co LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

G. D. Joglekar
Partner
Membership No.: 39407



Place: Mumbai
Dated: 25 May 2019

A. K. Capital Services Limited

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CIN No. L74899MH1993PLC274881

PART I - STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Refer note 4)	Unaudited	(Refer note 4)	(Audited)	(Audited)
I	Revenue from operations					
	Sale of services	1,442.12	2,024.17	1,394.30	6,458.74	5,885.39
	Net gain on fair value changes	(14.20)	(295.15)	61.50	13.71	134.86
	Interest income	371.16	371.54	808.79	1,578.25	4,203.48
	Dividend Income	-	-	-	151.23	-
	Rental Income	67.70	67.82	73.29	271.12	293.14
	Total Revenue from operations	1,866.78	2,168.38	2,337.88	8,473.05	10,516.87
II	Other income	17.89	0.79	0.14	19.11	5.00
III	Total Income (I+II)	1,884.67	2,169.17	2,338.02	8,492.16	10,521.87
	Expenses					
	Finance costs	345.98	359.02	637.76	1,600.35	3,319.02
	Employee benefit expense	381.19	364.57	621.93	1,618.00	2,018.42
	Depreciation and Amortisation expense	27.66	29.93	35.77	123.73	141.04
	Other expenses	283.32	402.50	533.05	1,991.46	2,204.59
	Total expense	1,038.15	1,156.02	1,828.51	5,333.54	7,683.07
	Profit before exceptional items and tax	846.52	1,013.15	509.51	3,158.62	2,838.80
	Exceptional Items	-	-	-	-	-
	Profit before tax	846.52	1,013.15	509.51	3,158.62	2,838.80
	Tax expense:					
	Current tax	275.03	310.00	278.00	965.03	1,057.40
	Deferred tax expense/ (credit)	(81.63)	(15.21)	(123.09)	(157.56)	(124.39)
	Profit for the year [A]	653.12	718.36	354.60	2,351.15	1,905.79
	Other comprehensive income, net of tax					
	Item that will not to be reclassified to the statement of profit and loss	(19.76)	5.00	14.81	32.15	59.26
	Less: Income tax expense on above	5.76	(1.46)	(4.64)	(9.36)	(20.02)
	Other comprehensive income for the year [B]	(14.00)	3.54	10.17	22.79	39.24
	Total comprehensive income for the year [A+B]	639.12	721.90	364.77	2,373.94	1,945.03
	Earnings per equity share					
	Basic (in Rs)	9.90	10.88	5.37	35.62	28.88
	Diluted (in Rs)	9.90	10.88	5.37	35.62	28.88



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CIN No. L74899MH1993PLC274881

PART II - STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	(Rs. in Lakhs)	
		31/03/2019 (Audited)	31/03/2018 (Audited)
A	ASSETS		
	(1) Financial assets		
	(a) Cash and cash equivalents	113.34	95.61
	(b) Bank balances other than (a) above	29.52	10.63
	(c) Receivables		
	(i) Trade receivables	284.31	182.43
	(d) Loans	125.08	165.64
	(e) Investments	42,701.73	54,490.55
	(f) Other financial assets	585.70	536.85
	Total financial assets	43,839.68	55,481.71
	(2) Non-financial assets		
	(a) Investment Property	2,824.87	2,882.25
	(b) Property, plant and equipment	573.21	679.87
	(c) Intangible assets	11.21	4.61
	(d) Other non financial assets	38.23	31.28
	Total non-financial assets	3,447.52	3,598.01
	TOTAL ASSETS	47,287.20	59,079.72
B	LIABILITIES AND EQUITY		
	LIABILITIES		
	(1) Financial liabilities		
	(a) Payables		
	(i) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	151.10	155.54
	(b) Borrowings (other than debt securities)	7,284.28	20,818.13
	(c) Deposits	245.30	279.18
	(d) Other financial liabilities	188.61	142.33
	Total financial liabilities	7,869.29	21,395.18
	(2) Non-financial liabilities		
	(a) Current tax liabilities (Net)	65.30	69.66
	(b) Provisions	158.97	202.18
	(c) Deferred tax liabilities (net)	406.93	555.13
	(d) Other non-financial liabilities	159.24	156.29
	Total non-financial liabilities	790.44	983.26
	TOTAL LIABILITIES	8,659.73	22,378.44
	(3) EQUITY		
	(a) Equity share capital	660.00	660.00
	(b) Other equity	37,967.47	36,041.28
	TOTAL EQUITY	38,627.47	36,701.28
	TOTAL LIABILITIES AND EQUITY	47,287.20	59,079.72

See accompanying notes to the financial results



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Notes :

- 1 The above financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on May 25, 2019
- 2 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act. Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2017 and the corresponding figures, presented in these results, have been restated/ reclassified.
- 3 As required by Ind AS 101 , net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	Rs. In Lakhs	
	Quarter ended 31/03/2018 (Audited)	Year ended 31/03/2018 (Audited)
Net profit after tax as reported under Indian GAAP	584.25	2,157.65
Ind AS adjustments increasing (decreasing) net profit as reported under Indian GAAP:		
Re-measurement of security deposit given	(0.04)	(0.08)
Fair valuation of investments	(339.62)	(342.85)
Reversal of long term capital loss	28.70	28.70
Remeasurement of defined benefit obligation	(14.81)	(59.26)
Remeasurement of transaction costs on borrowings	0.12	0.85
Tax effect on above adjustments	96.00	120.78
Net profit as per IND AS	354.60	1,905.79
Other comprehensive income, net of tax as per IND AS	10.17	39.24
Total comprehensive income as per IND AS	364.77	1,945.03

Statement of reconciliation of Equity under previous GAAP and Ind AS

Particulars	As on 31/03/2018 (Audited)
As reported under IGAAP	
Equity capital	660.00
Reserves	36,572.09
Total	37,232.09
Adjustments	
Fair valuation of investments	(453.72)
Reversal of long term capital loss	28.70
Remeasurement of defined benefit obligation	(20.02)
Remeasurement of transaction costs on borrowings	0.85
Tax effect on above adjustments	(86.50)
Re-measurement of security deposit given	(0.12)
Total IND AS Adjustments	(530.81)
Equity as per IND AS	36,701.28



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- 4 Figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subject to limited review by auditors
- 5 The figures have been presented in accordance with Non Banking Financial Company (NBFC) whose financial statements has been drawn up in compliance of the Companies (Indian Accounting Standards) Rules 2015 in Division III of Notification G.S.R 1022 € dated 11th October, 2018 issued by the Ministry of Corporate Affairs, Government of India.
- 6 The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic.
- 7 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.
- 8 The financial results of the Company will be available on our website www.akgroup.co.in



For A.K. Capital Services Limited


A.K. Mittal
Managing Director
DIN 00698377



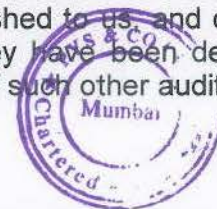
Place: Mumbai
Date: May 25, 2019



Independent Auditor's Report on Annual Consolidated Financial Results of A. K. Capital Services Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
A. K. Capital Services Limited
30-39, 3rd Floor Free Press House,
Free Press Journal Marg,
215, Nariman Point,
Mumbai – 400 021

1. We have audited the accompanying Statement of annual consolidated financial results of A. K. Capital Services Limited ('the Company') and its subsidiaries (together referred to as "the Group") for the year ended 31 March 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated 5 July 2016 ("the Circular").
2. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of the consolidated annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. We did not audit the financial statements of six subsidiaries included in the consolidated annual financial results, whose financial statements reflect total assets of Rs. 2,44,076.93 lakhs as at 31 March 2019, total revenues of Rs. 33,844.67 lakhs, total net profit after tax Rs. 4,870.07 lakhs, and total comprehensive income of Rs. 4,916.03 lakhs for the year ended on that date. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors.





Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

5. In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements of the subsidiaries as aforesaid, these consolidated annual financial results:
- (i) include the annual financial results of the following entities:
 - a) A. K. Capital Finance Limited
 - b) A. K. Stockmart Private Limited
 - c) A. K. Wealth Management Private Limited
 - d) A. K. Capital Corporation Private Limited
 - e) A. K. Capital (Singapore) PTE Ltd
 - f) Family Home Finance Private Limited
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations read with the Circular in this regard; and
 - (iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended 31 March 2019.
6. The comparative financial information of the Company for the year ended 31 March 2018, included in this Statement has been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006, after adjusting the impact of applying recognition and measurement principles of Ind AS to the previously issued financial information, which have been audited by us.

For PYS & Co LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

A handwritten signature in blue ink, appearing to read 'G. D. Joglekar', is written over a horizontal line.

G. D. Joglekar
Partner
Membership No.: 39407



Place: Mumbai
Dated: 25 May 2019*



A. K. Capital Services Limited

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PART I STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Year ended	
		31/03/2019 (Audited)	31/03/2018 (Audited)
1	Revenue from operations		
	Sale of service	16,802.16	8,744.82
	Interest income	21,413.84	21,739.15
	Fees and commission income	1,553.00	151.58
	Dividend income	40.48	10.55
	Net gain on fair value changes	1,978.45	2,030.47
	Rental income	354.65	319.80
	Total revenue from operations	42,142.58	32,996.37
2	Other income	24.88	11.58
	Total income (I+II)	42,167.46	33,007.95
3	Expenses		
	Finance costs	15,292.19	13,796.16
	Fees and commission expense	213.74	220.08
	Employee benefits expenses	5,088.43	4,623.82
	Depreciation, amortization and impairment	267.25	259.44
	Other expenses	11,641.42	5,012.92
	Total expense	32,503.03	23,912.42
4	Profit before exceptional items and tax	9,664.43	9,095.53
	Exceptional items	-	-
5	Profit before tax	9,664.43	9,095.53
6	Tax expense:		
	Current tax	2,776.94	3,185.80
	Deferred tax expense/ (credit)	(308.99)	(437.51)
7	Profit for the year (including non controlling interest) [A]	7,196.48	6,347.24
	Profit attributable to non controlling interest	58.95	56.86
	Profit for the year attributable to owners of the Group	7,137.53	6,290.38
8	Other comprehensive income (OCI)		
	Item that will not to be reclassified to the statement of profit and loss	95.61	(914.06)
	Less: Income tax expense on above	(26.87)	(17.36)
9	Other comprehensive income for the year (including non controlling interest) [B]	68.74	(931.42)
	Other comprehensive income attributable to non controlling interest	0.04	(12.58)
	Other comprehensive income attributable to owners of the Group	68.70	(918.84)
10	Total comprehensive income for the year [A+B]	7,265.22	5,415.82
	Total comprehensive income attributable to non controlling interest	58.99	44.28
	Total comprehensive income attributable to owners of the Group	7,206.23	5,371.54
11	Earnings per equity share		
	Basic (in Rs)	108.14	95.31
	Diluted (in Rs)	108.14	95.31





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PART II STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES

Sr. No.	Particulars	(Rs. in Lakhs)	
		31/03/2019 (Audited)	31/03/2018 (Audited)
A	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	1,060.91	465.72
	(b) Bank balances other than (a) above	526.40	1,311.12
	(c) Trade receivables	819.14	335.73
	(d) Loans	73,603.29	98,211.80
	(e) Investments	79,078.36	82,801.16
	(f) Other financial assets		
	(i) Stock of securities	91,725.88	54,286.49
	(ii) Other financial assets	2,909.68	4,016.07
	Total financial assets	2,49,723.66	2,41,428.09
2	Non-financial assets		
	(a) Current tax assets (net)	267.62	263.46
	(b) Deferred tax assets (net)	17.46	28.90
	(c) Investment property	3,870.58	3,945.80
	(d) Property, plant and equipment	2,330.43	2,906.04
	(e) Goodwill	399.97	399.97
	(f) Intangible assets	52.11	19.32
	(g) Other non-financial assets	192.26	344.81
	Total non-financial assets	7,130.43	7,908.30
	TOTAL ASSETS	2,56,854.09	2,49,336.39
B	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
	(a) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	797.14	329.75
	(b) Debt securities	71,727.00	45,550.00
	(c) Borrowings (other than debt securities)	1,15,815.35	1,42,896.65
	(d) Deposits	271.89	302.65
	(e) Other financial liabilities	3,609.46	1,715.21
	Total financial liabilities	1,92,220.84	1,90,794.26
2	Non-financial liabilities		
	(a) Current tax liabilities (net)	106.33	75.06
	(b) Provisions	592.31	757.11
	(c) Deferred tax liabilities (net)	447.23	742.16
	(d) Other non-financial liabilities	372.30	289.55
	Total non-financial liabilities	1,518.17	1,863.88
	TOTAL LIABILITIES	1,93,739.01	1,92,658.14
3	EQUITY		
	(a) Equity share capital	660.00	660.00
	(b) Other equity	57,846.30	51,724.41
	Equity attributable to equity holders of the Group	58,506.30	52,384.41
4	Non-controlling interests	4,608.78	4,293.84
	TOTAL LIABILITIES AND EQUITY	2,56,854.09	2,49,336.39

See notes to the financial results





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CIN No. L74899MH1993PLC274881

Notes :

- The above consolidated annual financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 25, 2019.
- A. K. Capital Services Limited and its subsidiaries (The "Group") has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act. Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2017 and the corresponding figures, presented in these results, have been restated/ reclassified.
- As required by Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	Rs. in Lakhs Year ended 31/03/2018
Net profit after tax as reported under Indian GAAP	
Ind AS adjustments increasing (decreasing) net profit as reported under Indian GAAP:	6,185.00
Re-measurement of security deposit given	(59.68)
Fair valuation of investments	(269.59)
Remeasurement of defined benefit obligation	4.77
Remeasurement of transaction costs on borrowings	(1.29)
Remeasurement of transaction costs on lending	84.27
Transaction cost on preference shares directly recognised in equity	70.40
Tax effect on above adjustments	333.36
Net profit as per IND AS	6,347.24
Other comprehensive income, net of tax as per IND AS	(931.42)
Total comprehensive income as per IND AS	5,415.82

Statement of reconciliation of Equity under previous GAAP and Ind AS

Particulars	Rs. in Lakhs As on 31/03/2018
As reported under IGAAP	
Equity capital	660.00
Reserves	52,794.48
Total	53,454.48
Adjustments	
Fair valuation of investments	(687.46)
Remeasurement of defined benefit obligation	(19.88)
Remeasurement of transaction costs on borrowings	42.61
Remeasurement of transaction costs on lending	(105.03)
Tax effect on above adjustments	(305.63)
Re-measurement of security deposit given	(0.57)
Share of Non-Controlling Interests in above adjustments	5.89
Total IND AS Adjustments	(1,070.07)
Equity as per IND AS	52,384.41

- The figures have been presented in accordance with Non Banking Financial Group (NBFC) whose financial statements has been drawn up in compliance of the Companies (Indian Accounting Standards) Rules 2015 in Division III of Notification G.S.R 1022 (E) dated 11th October, 2018 issued by the Ministry of Corporate Affairs, Government of India.
- The Group is engaged primarily in the business of Merchant Banking and advisory services and accordingly there are no separate reportable segments as per IND AS-dealing with Operating Segment. The Group operates in a single geographical segment i.e. domestic.
- The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.
- The financial results of the Group will be available on our website www.akgroup.co.in

For A. K. Capital Services Limited

A. K. Mittal
Managing Director
DIN 00698377

Place: Mumbai
Date: May 25, 2019





To,
The Listing Department/Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Reference : BSE Code: 530499

Dear Madam/Sir,

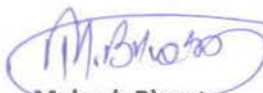
Subject : Declaration regarding audit reports with unmodified opinion for the financial year ended March 31, 2019

Pursuant to Regulation 33 (3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto, we hereby confirm and declare that M/s. PYS & Co. LLP, Chartered Accountants (Firm Registration No.: 012388S/S200048), Statutory Auditors of the Company have issued the audit reports on audited standalone financial results for the quarter and financial year ended March 31, 2019 and audited consolidated financial results for the financial year ended March 31, 2019 with unmodified opinion.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For A. K. Capital Services Limited


Mahesh Bhootra
Chief Financial Officer



Date: May 25, 2019
Place: Mumbai