

**Registered Office :**  
Oberoi Chambers II,  
646, New Link Road, Andheri (W)  
Mumbai - 400 053, INDIA  
Tel.: +91-22-4922 6800  
Fax :+91-22-4922 6900  
Email: info@bharatishipyard.com  
Website: bharatishipyard.com  
CIN: L61100MH1976PLC019092

Date: 14<sup>th</sup> November, 2018

The Dy General Manager  
Department of Corporate Relations  
The Bombay Stock Exchange Ltd.  
P.J. Towers  
Dalal Street  
Mumbai – 400 0231  
Script Code: 532609

The Manager  
Listing Department  
National Stock Exchange of  
India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
Script Code: BHARATIDIL

Dear Sirs,

**Sub: Non-submission of Financial Results under Regulation 33 of the SEBI (LODR) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2018**

With reference to the above, we wish to inform you that we have not been able to fulfill the above compliance for the quarter ended 30<sup>th</sup> September, 2018 due to various reasons such as :

- 1) Under the provisions of Insolvency And Bankruptcy Code 2016, the Board of Directors had been suspended and the entire powers of the Board were vested with Mr. Dhinal Shah. Hence we could not conduct any Board Meeting.
- 2) The Company is under severe financial crisis due to which the outstanding payment of Statutory Auditor was not paid. Hence the Auditor was not willing to proceed with their auditing process and finalise the account.
- 3) There is no production and sale in the Company since last three to four years due to liquidity crunch.
- 4) Fund flow in the Company is totally paralyzed. There is no fund left in the Company to give salary and wages and to run the routine expenses also. Hence we could not finalise the results of the above quarter ended 30<sup>th</sup> September, 2018.

In the meanwhile, RP is making their best of efforts for bringing a prospective investor in the Company and exploring all possibilities to revive the Company and tide over the present financial crisis in the Company.

The RP had filed a Resolution Plan for the revival of the Company with NCLT Court on 5<sup>th</sup> March, 2018 and the hearing of which was concluded on 12<sup>th</sup> October, 2018. The final verdict of the NCLT Court is expected to receive in the next couple of days.

Contd...2

In this connection, you may also refer to our earlier letters dated 26/6/2017, 1/3/2018, 2/7/2018 and 27/7/2018 in this regard, wherein we had very honestly and sincerely appraised your goodself about the overall situation prevailing in the Company and due to which we could not fulfill the aforesaid compliance..

**We also wish to submit except the above non-compliance, we have fulfilled all other quarterly compliances such as shareholding pattern, corporate governance, investor grievance, reconciliation of share capital and all compliances under Regulation 27 (2), 31, 55A and 40 (9), 13 (3), 14, 7 (3), 30 Regulation 31 (1)**

Under the above circumstances, we request you to please bear with us some more time till we submit the aforesaid compliances and not to take any punitive action on us such as imposing of penalty, suspension of trading of our securities etc. in the interest of all stakeholders and gullible investors.

Thanking you,

Yours faithfully,

**For Bharati Defence & Infrastructure Limited**

  
**V. Gopalakrishnan**

**President (Finance) & Company Secretary**