

TRIDEV INFRAESTATES LIMITED

(Formerly Ashutosh Paper Mills Limited)

Regd. Off: S-524, F/F, School Block, Vikas Marg, Sjakarpur Delhi-110092

CIN NO: L65100DL1988PLC033812

Website: tridevinfraestates.in Email: ashutoshpapermills@gmail.com

Date: February 7th, 2024

To
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE Scrip Code: 531568

Sub: Outcome of Board Meeting held on 7th February, 2024

Dear Sirs,

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Director of the Company has, at its meeting held on today, i.e., February 7th, 2024 inter alia, considered and approved reduction of capital of the Company in the following manner:

- The issued and paid-up share capital of the Company will be reduced by 50%, on proportionate basis. Accordingly, the paid-up value of each Equity Share of the Company will be reduced from Rs. 10 per share to Rs. 5 per share. Simultaneously, upon reduction in issued and paid-up value of equity shares of the Company from Rs. 10 to Rs. 5 per equity share, every two equity shares of Rs. 5 each will be consolidated into one equity share of Rs. 10 each, fully paid up. It is clarified that the reduction of share capital from Rs. 10 per share to Rs. 5 per share and consolidation of every two equity shares of Rs. 5 each into one equity share of Rs. 10 each, will be executed simultaneously. The Company will issue Equity Shares (in physical or dematerialized form) having face value and paid-up value of Rs. 10 per share.
- Upon coming into effect, the Scheme of Reduction of Capital, the total issued and paid-up Equity Share Capital of the Company shall be reduced from Rs. 6,52,54,000 divided into 65,25,400 Equity Shares of Rs. 10 each, fully paid-up, to Rs. 3,26,27,000 divided into 32,62,700 Equity Shares of Rs. 10 each, fully paid-up.

Since the reduction of capital shall be on proportionate basis, there shall not be any change in percentage shareholding of any shareholder of the Company. The Pre-Reduction and Post-Reduction Shareholding Pattern of the Company is given below:

Category	Pre-Scheme*		Post-Scheme	
	(Equity Shares of Rs. 10 each)		(Equity Shares of Rs. 10 each)	
	No. of Shares	%	No. of Shares	%
Promoter	7,80,510	11.96	3,90,255	11.96
Non-Promoter (Public)	57,44,890	88.04	28,72,445	88.04
Total	65,25,400	100.00	32,62,700	100.00

* As on the last quarter ended 31st December, 2023.

It is confirmed that no additional benefit is sought or proposed to be given to any of the Promoters or Promoters Group from the proposed reduction of capital.

- c. The present issued, subscribed and paid-up share capital of the Company is Rs. 6,52,54,000 (Rupees Six Crore Fifty-Two Lakh Fifty-Four Thousand only) divided into 65,25,400 Equity Shares of Rs.10 each. As on the last audited financial statements, for the financial year ended March 31, 2023, the Company has accumulated losses (debit balance of Profit & Loss Account) to the tune of Rs. 3,83,84,350.

In order to re-align the relation between capital & assets; and to accurately and fairly reflect the liabilities & assets of the Company in its books of accounts; and for better presentation of the financial position of the Company, the Board of Directors has decided to write off part of the accumulated losses to the tune of Rs. 3,26,27,000, against corresponding reduction in the paid-up share capital of the Company in accordance with section 66 of the Companies Act, 2013 read with the National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016 and other applicable provisions, if any.

The proposed reduction of capital shall be subject to the requisite statutory authority.

The relevant documents for obtaining approval under regulation 37 of the SEBI (LODR) Regulations, 2015, will be submitted to the stock exchanges and other concerned authorities in due course.

The Board meeting commenced on 3:30 P.M. and concluded at 4:00 P.M.

We request you to kindly take the above information on records, and oblige.

Thanking You,

For Tridev Infraestate Ltd.

For TRIDEV INFRASTATES LIMITED
Atul Kumar Agarwal

Atul Kumar Agarwal
(Director)

Director

DIN: 00022779