

Ref: B/SCL/SE/SS/91/2023-24

February 12, 2024

To,
Corporate Relationship Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Stock Code No: 502175

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held today i.e., 12th February, 2024 pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Further to our letter no. : B/SCL/SE/SS/88/2023-24 and B/SCL/SE/SS/89/2023-24 dated January 24, 2024 and February 5, 2024 respectively, and pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e., **Monday, the 12th February, 2024** has inter-alia considered and approved :

1. Unaudited Financial Results (Standalone & Consolidated) for the third quarter ended 31st December, 2023. In this regard, along with Limited Review report issued by the Statutory Auditors;
2. Reconstituted all the Committees of the Board with effect from 1st April, 2024 as detailed below:

Name of the Committee	Composition	Category
Audit Committee	Mr. Ashwani Kumar (Chairperson)	Independent Director
	Mr. Aman Khanna (Member)	Independent Director
	Mr. M. N. Sarma (Member)	Independent Director
	Mr. M. S. Gilotra (Member)	Managing Director
Nomination & Remuneration Committee	Mr. Ashwani Kumar (Chairperson)	Independent Director
	Mr. Aman Khanna (Member)	Independent Director
	Mr. M. N. Sarma (Member)	Independent Director
	Mr. Hemnabh Khatau (Member)	Non-Executive, Non-Independent Director



Stakeholders Relationship & Grievances Committee	Mr. M. N. Sarma (Chairperson)	Independent Director
	Mrs. Radhika Samarjitsinh Gaekwad (Member)	Independent Director
	Mr. Jay Mehta (Member)	Executive Vice Chairman
	Mr. M. S. Gilotra (Member)	Managing Director
Corporate Social Responsibility Committee	Mr. Jay Mehta (Chairperson)	Executive Vice Chairman
	Mrs. Radhika Samarjitsinh Gaekwad (Member)	Independent Director
	Mr. Aman Khanna (Member)	Independent Director
	Mr. M. S. Gilotra (Member)	Managing Director
Allotment Committee	Mr. Hemnabh Khatau (Member)	Non-Executive, Non-Independent Director
	Mrs. Radhika Samarjitsinh Gaekwad (Member)	Independent Director
	Mr. Aman Khanna (Member)	Independent Director
	Mr. M. S. Gilotra (Member)	Managing Director
Finance Committee	Mr. Jay Mehta (Chairperson)	Executive Vice Chairman
	Mr. Ashwani Kumar (Member)	Independent Director
	Mr. M. N. Sarma (Member)	Independent Director
	Mr. M. S. Gilotra (Member)	Managing Director

- Declared an Interim dividend of Re. 1 (Rupee one only) per share on 11,09,26,070 equity shares of Rs. 10 each fully paid up for the Financial Year 2023-24. The record date for the purpose of determining the entitlement of the shareholders for the Interim Dividend has been fixed as Friday, the 23rd February 2024 and the Interim Dividend will be paid to the shareholders on or before 13th March, 2024.
- The Board of Directors have approved proposal to borrow additional working capital facilities of Rs.100 crores (Non-fund based with sub limit of Rs.30 crores for cash credit) from ICICI Bank Limited.

The said results are also placed on the website of the Company at <https://scl.mehtagroup.com/>

The meeting commenced at 5.00 p.m. and ended at 6.50 p.m.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **Saurashtra Cement Limited**

Sonali Sanas

Chief Legal Officer, CS & Strategy