



Crazy Infotech Limited

Registered Off: Plot No:51, Anna Salai, Semmencherry, (OMR), Chennai - 600 119, INDIA.
Tel : +91 - 44 - 2450 0737. Website: www.crazyinfotech.com

To
Bombay Stock Exchange Limited
25th Floor, P. J. Towers,
Dalal street, Fort,
Mumbai - 400 001.

May 30, 2019

Subject: Audited Financial Result for the Quarter and Year Ended March 31, 2019

Dear Sir,

With reference to above we are hereby sending you audited financial result for the Year ended 31st March 2019.

We are here by submitting the following:

1. The audited financial result for the year ended 31stMarch 2019.
2. Statement of Assets and Liability.
3. Auditor's Report on Financial Results
4. Declaration regarding unmodified option

This is for your kind knowledge and records.

Thanking You

Yours faithfully

For Crazy Infotech Limited

Director

CRAZY INFOTECH LIMITED

Regd. Office: Plot No.51, Anna Salai, Semmencherry, (OMR) Chennai - 600 119.

Audited Financial Results for the Quarter and Year ended 31st March 2019

(Rs. In Lacs)

Part 1		Quarter ended			Year ended	
Sl. No.	Particulars	31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	Income from Operations					
	(a) Net Sales/Income from operations	1.83	1.92	1.26	7.40	11.93
	(b) Other Operating Income	-	-	-	-	-
	(c) Other Income	-	-	-	-	-
	Total Income from Operations (net)	1.83	1.92	1.26	7.40	11.93
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock in Trade	1.51	1.56	1.09	6.08	10.16
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	(d) Employee benefits expenses	1.05	1.05	0.45	4.20	1.80
	(e) Depreciation and Amortisation expenses	-	-	3.35	-	13.41
	(f) Finance Costs	-	-	-	-	-
	(g) Other expenses	1.27	0.62	4.03	4.22	8.52
	Total Expenses	3.83	3.23	8.92	14.50	33.89
3	Profit/(Loss) from before exceptional items (1-2)	(2.00)	(1.31)	(7.66)	(7.10)	(21.96)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(2.00)	(1.31)	(7.66)	(7.10)	(21.96)
6	Tax Expense	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(2.00)	(1.31)	(7.66)	(7.10)	(21.96)
8	Other Comprehensive Income					
	a) Items that will not be reclassified subsequently to Profit or Loss					
	i) Remeasurement of net defined benefit Liability / Asset	-	-	-	-	-
	ii) Income tax relating to items that will not be classified to Profit or Loss	-	-	-	-	-
9	Total Comprehensive Income for the period (comprising profit/(Loss) and other comprehensive income for the period)	(2.00)	(1.31)	(7.66)	(7.10)	(21.96)
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	668.81	668.81	668.81	668.81	668.81
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(750.62)	(743.52)
12i	Earning Per Share (before extraordinary items) (of Re.1/- each) (not annualised):					
	(a) Basic	(0.00)	(0.00)	(0.01)	(0.01)	(0.03)
	(b) Diluted	(0.00)	(0.00)	(0.01)	(0.01)	(0.03)
12ii	Earning Per Share (after extraordinary items) (of Re.1/- each) (not annualised):					
	(a) Basic	(0.00)	(0.00)	(0.01)	(0.01)	(0.03)
	(b) Diluted	(0.00)	(0.00)	(0.01)	(0.01)	(0.03)



On behalf of Board of Directors

N. Aravind

N. Aravind
Managing Director

A. Anitha

A. Anitha
Director

Place : Chennai
Date: 30/05/2019

STATEMENT OF ASSETS AND LIABILITIES			
	PARTICULARS	As at 31.03.2019 Rs. in Lacs	As at 31.03.2018 Rs. in Lacs
A	ASSETS		
	1 Non-Current Assets		
	(a) Fixed Assets	-	-
	Sub-total - Non-Current Assets	-	-
	2 Current Assets		
	(a) Trade Receivables	14.06	15.16
	(b) Cash and Cash Equivalents	0.05	0.04
	Sub-total - Current Assets	14.11	15.20
	Total - Assets	14.11	15.20
B	EQUITY AND LIABILITIES		
	1 Share Holders' Funds		
	(a) Share Capital	669.43	669.43
	(b) Reserves and surplus	(750.62)	(743.52)
	Sub-total - Share Holders' Funds	(81.19)	(74.09)
	2 Non-Current Liabilities		
	(a) Long-term borrowings	94.65	88.64
	(b) Deferred tax liabilities (net)	-	-
	Sub-total - Non-Current Liabilities	94.65	88.64
	3 Current Liabilities		
(a) Trade Payables	-	-	
(b) Other Current Liabilities	0.65	0.65	
(c) Short-term provisions	-	-	
Sub-total - Current Liabilities	0.65	0.65	
Total - Equity and Liabilities	14.11	15.20	

On behalf of Board of Directors



Managing Director




A.Anitha
Director

Notes

1. The Financial results for the quarter ended Mar 31,2019 have been reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 30th May 31, 2019.
2. The Financial results for the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has for the first time adopted Ind AS for the Financial year commencing from April 01, 2017 with transition date of April 01, 2016.
3. The reconciliation of the Net Profit reported in accordance with the previous Indian GAAP to total comprehensive Income in accordance with Ind AS for its corresponding quarter of the previous year as required by Securities and Exchange Board of India vide, its circular no. CIR/CFD/FAC/62 /2016 dated July 0, 2016 (circular), is given below:

Particulars	Quarter ended 31.03.2018 (Rs.in lakhs)	Year ended 31.03.2018 (Rs.in lakhs)
Net Profit for the period as per Indian GAAP	(7.66)	(21.96)
Less:		
Actuarial Gain/(Loss) on Other Comprehensive Income	-	-
Net Profit under Ind AS (A)	(7.66)	(21.96)
<u>Other Comprehensive Income</u>		
Actuarial Gain/(Loss) on Other Comprehensive Income	-	-
Other Comprehensive Income (B)	-	-
Total Comprehensive Income for the period under Ind AS (A + B)	(7.66)	(21.96)



4. Equity reconciliation

Particulars	Year ended 31.03.2018 (Rs.in lakhs)
Equity under previous GAAP	(74.09)
Effects of Ind AS Adjustment:	Nil
Equity under Ind AS	<u>-</u> <u>(74.09)</u>

5. In accordance with Ind AS 108 on “Operating Segments”, the company operates in one business segment, namely Computer and Accessories, hence segment information is not required to be furnished.
6. Previous period’s figures have been regrouped / reclassified wherever necessary to conform to current period’s classification / disclosure.
7. The financial results for the quarter ended March 31, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015

Place: Chennai

Date: 30/05/2019



For Crazy Infotech Limited

A handwritten signature in black ink, appearing to be "V. A. S.", written over a horizontal line.

Director

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of "Crazy Infotech Limited",
Chennai - 600 119.

We have audited the quarterly financial results of *Crazy Infotech Limited* for the quarter ended 31/03/2019 and the year to date results for the period 01/04/2018 to 31/03/2019 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31/03/2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Chennai
Date: 30.05.2019



For RAMRAJ & Co.,
Chartered Accountants
FRN 002839S

CA.A. AMARNATHA REDDY
Partner
M.No.213102



Crazy Infotech Limited

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To
The Department of Corporate Service.
BSE Limited
PJ Towers
Dalal Street
Mumbai – 400 001

May 30, 2019

Dear Sir / Madam

Re: Declaration to the effect that there is unmodified opinion with respect to the Audited financial results for the financial year 2018-19 of the company.

This is to state that pursuant to the provisions of the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2017 there is no modified opinion in the audit report with respect to the Audited financial results of the company for the financial year 2018-19.

Thanking you,

Yours faithfully

For Crazy Infotech Limited

Director

