

Dt: 27<sup>th</sup> May, 2019

BSE Limited  
P.J.Towers, Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 27.05.2019.**

**Ref: Scrip Code 530151**

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Vijay Textiles Limited held on Monday, 27.05.2019 at 12.30 P.M. at the registered office of the Company the following were considered and approved:

1. Audited financial results for the quarter and year ended 31.03.2019. (Enclosed)
2. Auditors Report along with Declaration as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for year ended 31.03.2019. (Enclosed)

The meeting concluded at 2.30 P.M.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For **VIJAY TEXTILES LIMITED**

*S. Nagarajan*

**S.NAGARAJAN**  
**COMPANY SECRETARY**

Encl: as above



**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019**

| Sl. No | Particulars   | Quarter Ended  |                |                | Year Ended     |                 |
|--------|---|----------------|----------------|----------------|----------------|-----------------|
|        |   | 31.03.19       | 31.12.18       | 31.03.18       | 31.03.19       | 31.03.18        |
|        |   | Audited        | Un-Audited     | Audited        | Audited        | Audited         |
| 1.     | <b>INCOME:</b>  |                |                |                |                |                 |
| a)     | Revenue From Operations   | 1942.68        | 2070.81        | 3020.04        | 9185.34        | 10730.17        |
| b)     | Other Operating Income  | 59.21          | 108.87         | 85.82          | 299.90         | 299.15          |
| c)     | Other Income  | 26.28          | 1.72           | 139.00         | 104.85         | 141.94          |
|        | <b>Total Revenue</b>  | <b>2028.17</b> | <b>3081.40</b> | <b>3244.86</b> | <b>9590.09</b> | <b>11171.26</b> |
| 2      | <b>EXPENSES</b>   |                |                |                |                |                 |
| a)     | Cost of materials consumed  | 828.19         | 572.08         | 2061.08        | 2856.03        | 6586.90         |
| b)     | Purchase of Stock-in-trade  | 21.87          | 1659.63        | 241.93         | 1939.36        | 656.57          |
| c)     | Packing material consumed   | 2.98           | 0.70           | 25.60          | 25.07          | 51.32           |
| d)     | Changes in inventories of finished goods, Stock-in - Trade and work-in-progress | (162.60)       | (516.87)       | (852.51)       | (531.64)       | (1990.67)       |
| e)     | Employee benefits expense   | 197.65         | 171.66         | 210.67         | 710.63         | 740.14          |
| f)     | Finance costs   | 540.95         | 532.95         | 675.73         | 2190.12        | 2210.08         |
| g)     | Depreciation and amortization expense   | 161.73         | 166.16         | 166.96         | 658.63         | 700.55          |
| h)     | Other expenses  |                |                |                |                |                 |
|        | i) Manufacturing expenses   | 112.66         | 174.56         | 165.66         | 598.16         | 644.67          |
|        | ii) Other Expenses  | 272.09         | 246.34         | 238.99         | 929.36         | 900.18          |
|        | <b>Total Expenses</b>   | <b>1975.52</b> | <b>3007.21</b> | <b>2934.11</b> | <b>9375.72</b> | <b>10499.74</b> |
| 3      | Profit/(loss) before exceptional and extraordinary items and tax (1-2)          | 52.65          | 74.19          | 310.75         | 214.37         | 671.52          |
| 4      | Exceptional Items   | -              | -              | -              | -              | -               |
| 5      | Profit/(loss) before extraordinary items and tax (3-4)                          | 52.65          | 74.19          | 310.75         | 214.37         | 671.52          |
| 6      | Extraordinary items   | -              | -              | -              | -              | -               |
| 7      | Profit before tax (5-6)   | 52.65          | 74.19          | 310.75         | 214.37         | 671.52          |
| 8      | Tax expense:  |                |                |                |                |                 |
|        | (1) Current tax charge (credit)   | 14.88          | 14.35          | 22.90          | 49.56          | 22.90           |
|        | (2) Deferred tax Charge (credit)  | (14.10)        | (153.61)       | (38.49)        | (136.67)       | (153.94)        |
|        | Total tax expenses  | 0.78           | (139.26)       | (15.59)        | (87.11)        | (131.04)        |
| 9      | <b>Profit/(Loss) for the period (7-8)</b>                                       | <b>51.87</b>   | <b>213.45</b>  | <b>326.34</b>  | <b>301.48</b>  | <b>802.56</b>   |
| 10     | <b>Other Comprehensive Income</b>   |                |                |                |                |                 |
|        | (i) Items that will not be reclassified subsequently to profit or loss          | -              | -              | -              | -              | -               |
|        | Remeasurement of the not defined benefit liability/assets                       | 3.84           | -              | (20.91)        | 3.84           | (20.91)         |
|        | Deferred Tax  | (1.07)         | -              | 6.98           | (1.07)         | 6.98            |
|        | (i) Items that will be reclassified subsequently to profit or loss              | -              | -              | -              | -              | -               |
|        | <b>Total other comprehensive income, net of taxes</b>                           | <b>2.77</b>    | <b>-</b>       | <b>(13.93)</b> | <b>2.77</b>    | <b>(13.93)</b>  |
|        | Total comprehensive income for the period (9+10)                                | <b>54.64</b>   | <b>213.45</b>  | <b>312.41</b>  | <b>304.25</b>  | <b>788.63</b>   |
| 12     | i) Basic EPS  | 0.36           | 1.63           | 2.38           | 1.99           | 6.01            |
|        | ii) Diluted EPS   | 0.28           | 1.06           | 2.38           | 1.54           | 6.01            |



**Statement of Assets and Liabilities**
**Rs. In Lakhs**

| S.NO                                   | Particulars                         | As at                       | As at                       |
|--|-------------------------------------|-----------------------------|-----------------------------|
|  |                                     | 31 <sup>st</sup> March,2019 | 31 <sup>st</sup> March,2018 |
|  |                                     | Audited                     | Audited                     |
| <b>ASSETS</b>                          |                                     |                             |                             |
| <b>NON-CURRENT ASSETS</b>              |                                     |                             |                             |
| (a)                                    | Property, plant and equipment       | 7026.97                     | 7552.16                     |
| (b)                                    | Capital work-in-progress            | -                           | -                           |
| (c)                                    | Intangible assets                   | 2.31                        | 3.41                        |
| (d)                                    | Other non-current assets            | 239.93                      | 238.79                      |
| <b>TOTAL NON- CURRENT ASSETS</b>       |                                     | <b>7269.21</b>              | <b>7794.36</b>              |
| <b>CURRENT ASSETS</b>                  |                                     |                             |                             |
| (a)                                    | Inventories                         | 13980.62                    | 13099.35                    |
| (b)                                    | Financial Assets                    |                             |                             |
|  | (i)Trade receivables                | 14185.27                    | 12228.37                    |
|  | (ii)Cash and cash equivalents       | 22.66                       | 26.11                       |
|  | (iii)Other financial assets         | 1484.37                     | 2034.77                     |
| (c)                                    | Other current assets                | 277.43                      | 295.33                      |
| <b>TOTAL CURRENT ASSETS</b>            |                                     | <b>29950.35</b>             | <b>27683.93</b>             |
| <b>TOTAL ASSETS</b>                    |                                     | <b>37219.56</b>             | <b>35478.29</b>             |
| <b>EQUITY AND LIABILITIES</b>          |                                     |                             |                             |
| <b>EQUITY</b>                          |                                     |                             |                             |
| (a)                                    | Equity share capital                | 1529.03                     | 1312.53                     |
| (b)                                    | Other equity                        | 10907.98                    | 5602.46                     |
| <b>TOTAL EQUITY</b>                    |                                     | <b>12437.01</b>             | <b>6914.99</b>              |
| <b>LIABILITIES</b>                     |                                     |                             |                             |
| <b>NON-CURRENT LIABILITIES</b>         |                                     |                             |                             |
| (a)                                    | Financial Liabilities               |                             |                             |
|  | (i)Borrowings                       | 11839.01                    | 12665.12                    |
| (b)                                    | Deferred tax liabilities (net)      | 765.30                      | 900.90                      |
| (c)                                    | Other Non -Current Liability        | -                           | 3760.72                     |
| <b>TOTAL NON - CURRENT LIABILITIES</b> |                                     | <b>12604.31</b>             | <b>17326.74</b>             |
| <b>CURRENT LIABILITIES</b>             |                                     |                             |                             |
| (a)                                    | Financial Liabilities               |                             |                             |
|  | (i)Borrowings                       | 6822.26                     | 6759.19                     |
|  | (ii)Trade payables                  |                             |                             |
|  | Dues to micro and small enterprises |                             |                             |
|  | Dues to others                      | 1807.29                     | 1748.72                     |
|  | (iii)Other financial liabilities    | 3175.59                     | 2492.06                     |
| (b)                                    | Other current liabilities           | 184.16                      | 101.66                      |
| (c)                                    | Provisions                          | 146.00                      | 118.57                      |
| (d)                                    | Income tax liabilities (net)        | 42.94                       | 16.36                       |
| <b>TOTAL CURRENT LIABILITIES</b>       |                                     | <b>12178.24</b>             | <b>11236.56</b>             |
| <b>TOTAL EQUITY AND LIABILITIES</b>    |                                     | <b>37219.56</b>             | <b>35478.29</b>             |

**Notes:**

The audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 27<sup>th</sup> May, 2019.

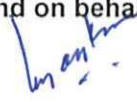
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The Company has adopted Indian Accounting Standards (Ind As) from 1<sup>st</sup> April,2017 and this financial results have been prepared in accordance with the recognition and measurement

principals laid down in the said standards. The date transition to Ind As is 1<sup>st</sup> April, 2016.

- 3 Consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, revenue for the quarter ended December 31, 2017 and March 31, 2018 and for the period from 1st July, 2017 to 31st March, 2018 is net of GST in compliance with Indian Accounting Standard (Ind AS) 18 - "Revenue".
- 4 The company has adopted India Accounting Standard (Ind AS) 115 prospectively from April 1, 2018 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standard.
- 5 Figures for the quarters ended 31 March, 2019 and 31 March, 2018 represents the balancing figures between the audited figures for the financial year and published reviewed year to date figures up to third quarter of the respective financial year.
- 6 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- 7 Presently the Company has income from operations from only one segment i.e "Textiles".

For and on behalf of the Board

  
**VIJAY KUMAR GUPTA**  
Chairman and Managing Director

Place : Secunderabad  
Date : 27.05.2019



Dt : 27<sup>th</sup> May,2019

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001

Dear Sir,

**Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

I, Vijay Kumar Gupta, Managing Director of Vijay Textiles Limited hereby declare that, the Statutory Auditors of the Company, M/s. Laxminiwas & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For **VIJAY TEXTILES LIMITED**

  
**VIJAY KUMAR GUPTA**  
**MANAGING DIRECTOR**  
**DIN: 01050958**





**Auditor's report on Quarterly and Year to Date financial results for the period ended 31 March 2019 of Vijay Textiles Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Vijay Textiles Limited  
Hyderabad.

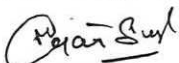
We have audited the quarterly financial results of **Vijay Textiles Limited** ("the Company") for the quarter and year ended **31 March 2019** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ('the circular'). The financial results for the quarter and year ended 31<sup>st</sup> March, 2019, have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended 31 March 2019.

For Laxminiwas & Co  
Chartered Accountants  
Firm's Registration No. 011168S

  
**Vijay Singh**

Partner  
Membership No. 221671



Hyderabad  
27<sup>th</sup> May 2019.



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**Laxminiwas & Co.**

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