

MINDA FINANCE LIMITED
(CIN: L67120DL1985PLC021349)

Regd. Office: B-64/1, Wazirpur Industrial Area, Delhi- 110052

Tel: 011-4937 3931 **E-mail:** lalitk@mindagroup.com

Website: www.mindafinance.com

Date: May 28, 2019

Listing Compliance Deptt.
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code-539303

Subject: 1) Outcome of the Board Meeting held on May 28, 2019
2) Audited Financial Results and Auditors Report (Standalone & Consolidated) for the quarter and Year ended on March 31, 2019

Dear Sir(s),

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that **Board meeting of the Company held today i.e. May 28, 2019**, the Board of Directors has approved the Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended on 31 March 2019.

We are enclosing herewith the following statements, duly approved/ signed, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: -

- 1) Audited Standalone Financial Results for the quarter and year ended on 31 March 2019;
- 2) Auditors' Report on the Audited Standalone Financial Results for the quarter and year ended on 31 March, 2019;
- 3) Audited Consolidated Financial Results for the quarter and year ended on 31 March 2019;
- 4) Auditors' Report on the Audited Consolidated Financial Results for the quarter and year ended on 31 March, 2019;
- 5) Declaration for unmodified opinion in terms of Regulation 33(3)(d) as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 for both Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31 March, 2019.

The aforesaid meeting was commenced at 2:00 P.M. and concluded at 3:00 P.M.

It is for your information and records please.

Thanking You,
Yours Faithfully,

For Minda Finance Limited

Lalit

Lalit Khubchandani

Company Secretary & Compliance Officer

Membership Number: 38912

Encl.: As above



MINDA FINANCE LIMITED

CIN: L67120DL1985PLC021349

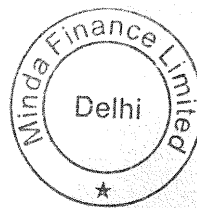
REGD. OFFICE: B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI-110052

PH: 011-4937 3931 E-mail: lalitk@mindagroup.com Website: www.mindafinance.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED MARCH 31, 2019

(Rs. in Lacs)

S. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Year ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2018 (Audited)
1	Revenue						
	(a) Revenue from operations	8.53	8.58	15.68	34.32	37.54	206.73
	(b) Other income	17.81	-	98.50	116.14	114.41	114.41
	Total revenue (a+b)	26.34	8.58	114.18	150.46	151.95	322.87
2	Expenses						
	(a) Employees benefits expense	4.79	5.90	4.98	18.97	14.23	24.97
	(b) Finance Costs	0.02	-	10.77	0.69	15.84	133.84
	(c) Depreciation and amortisation expense	0.22	-	0.05	0.28	0.10	0.28
	(d) Other expenses	3.75	0.85	86.62	9.25	92.58	254.73
	Total Expenses	8.78	6.75	102.42	29.19	122.75	413.82
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	17.56	1.83	11.76	121.27	29.20	(90.95)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax (3-4)	17.56	1.83	11.76	121.27	29.20	(90.95)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	17.56	1.83	11.76	121.27	29.20	(90.95)
8	Tax Expense (net)	0.13	0.40	(0.33)	16.33	(8.40)	22.29
9	Profit/(Loss) from continuing operations after taxes (7-8)	17.43	1.43	12.09	104.94	29.60	(113.24)
10	Profit/(Loss) from discontinuing operations (net of taxes)	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9+10)	17.43	1.43	12.09	104.94	29.60	(113.24)
12	Share of profit/(loss) of associates	-	-	-	-	-	(76.11)
13	Minority Interest	-	-	-	-	-	75.04
14	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates for the period (9+10)	-	-	-	-	-	(189.35)
15	Paid up Equity Share Capital (Face Value Rs. 10 per share)	200.00	200.00	200.00	200.00	200.00	200.00
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	280.61	175.67	4,146.18
17	Earnings per share before extra-ordinary items						
	a) Basic (in Rs.)	0.87	0.08	0.60	5.25	1.48	(9.47)
	b) Diluted (in Rs.)	0.87	0.08	0.60	5.25	1.48	(9.47)
	Earnings per share after extra-ordinary items						
	a) Basic (in Rs.)	0.87	0.08	0.60	5.25	1.48	(9.47)
	b) Diluted (in Rs.)	0.87	0.08	0.60	5.25	1.48	(9.47)



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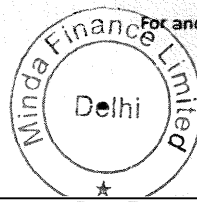
Minda Finance Limited
Statement of Assets and Liabilities

(Rs. In Lacs)

S. No.	Particulars	Standalone		Consolidated	
		Year Ended		Year Ended	
		31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	2,570.00	2,570.00	3,133.00	3,133.00
	(b) Reserves and surplus	280.61	175.67	4,146.18	4,336.08
	(c) Minority interest	-	-	75.45	74.91
	Sub Total-Shareholders' Funds	2,850.61	2,745.67	7,354.63	7,543.99
2	Non-current liabilities				
	(a) Long-term borrowings	-	-	2,712.21	2,045.47
	(b) Long-term provisions	-	0.65	235.53	8.93
	Sub Total-Non Current Liabilities	-	0.65	2,947.74	2,054.40
3	Current Liabilities				
	(a) Short-term borrowings	-	113.23	-	113.23
	(b) Other current liabilities	3.16	211.59	13.59	221.51
	(c) Short-term provisions	0.87	0.93	0.88	0.93
	Sub Total-Current Liabilities	4.03	325.75	14.47	335.67
	TOTAL EQUITY AND LIABILITIES	2,854.64	3,072.07	10,316.84	9934.06
B	II. ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	0.40	0.68	0.40	0.68
	(b) Non-current investments	2,405.45	2,435.35	4,739.57	4,845.43
	(c) Deferred tax assets (net)	9.94	9.94	9.93	9.93
	(d) Long-term loans and advances	0.05	0.05	4,615.08	3,315.92
	Sub Total-Non Current Assets	2,418.84	2,449.02	9364.98	8171.96
2	Current assets				
	(a) Cash and cash equivalents	74.17	276.60	554.82	1,406.90
	(b) Short-term loans and advances	361.58	346.42	396.99	355.17
	(c) Other current assets	0.05	0.03	0.05	0.03
		435.80	623.05	951.86	1762.10
	TOTAL ASSETS	2,854.64	3,072.07	10,316.84	9934.06

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2019 and also audited by the Statutory Auditors. The Statutory Auditor have expressed an unqualified audit opinion.
- The Company is engaged in non-banking finance activities and there are no separate reportable segment as per Accounting Standard- 17 "Segment Reporting".
- Tax Expenses includes Current Tax and Deferred Tax
- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figure for the full financial year and the published year to date figures upto the end of third quarter of the corresponding year.
- The figures of the previous year have been regrouped/reclassified wherever necessary to confirm to current year's classification.



For and on behalf of the board of
MINDA FINANCE LIMITED

(Pranod Kumar Garg)
Whole Time Director
DIN: 00008042

Place: Delhi
Date: 28.05.2019



AHPN & ASSOCIATES

Chartered Accountants

2745/23, 2nd Floor, Beadon Pura,
Kerol Bagh, New Delhi-110065

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Minda Finance Limited

We have audited the quarterly financial results of Minda Finance Limited ("the Company") for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and



(ii) Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For AHPN & Associates
Chartered Accountants

(Firm Registration Number: 009452N)



Ritu

Ritu Rani, A.C.A

(Membership Number: 531178)

Place: Delhi

Date: May 28, 2019



AHPN & ASSOCIATES

Chartered Accountants

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Karol Bagh, New Delhi-110005

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E-mail : tesguptafca@hotmail.com

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Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Minda Finance Limited

We have audited the consolidated financial results of Minda Finance Limited ('the Company') for the period from April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of One subsidiary included in the consolidated results, whose consolidated financial statements reflect total assets of Rs. 7,542 Lacs as at 31 March 2019 as well as the total revenues of Rs. 172.41 Lacs as at 31 March 2019. The consolidated financial results of Company also include the Group's share of net profit/(loss) of Rs. (76.11) Lacs for the year ended 31 March 2019, as considered in the consolidated financial results, in respect of two associates. The financial statements and other financial information of one of the Associate Company have been audited by other auditors whose report has been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated results:

- (i) include the year to date results of the following entities
 - Bar Investments and Finance Private Limited- Subsidiary Company
 - Minda NexGenTech Limited- Associate Company
 - Minda I Connect Private Limited- Associate Company
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the the consolidated year to date results for the period from April 1, 2018 to March 31, 2019.

For AHPN & Associates
Chartered Accountants
(Firm Registration Number: 009452N)



Ritu Rani, A.C.A
(Membership Number: 531178)

Place: Delhi
Date: May 28, 2019

MINDA FINANCE LIMITED
(CIN: L67120DL1985PLC021349)

Regd. Office: B-64/1, Wazirpur Industrial Area, Delhi- 110052

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Website: www.mindafinance.com

Date: May 28, 2019

Listing Compliance Deptt.
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code-539303

Subject: Declaration w.r.t. Audit Report with unmodified opinion

Dear Sir(s),

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, declaration is hereby given that the Statutory Auditor's Report on the Annual Standalone Audited Financial Results and Annual Consolidated Audited Financial Results for the financial year ended March 31, 2019 do not contain any qualifications, reservations or adverse remarks. Audit Report(s) for the said period carries with unmodified opinion.

It is for your information and records please.

Thanking You,
Yours Faithfully,

For Minda Finance Limited


Lalit Khubchandani



Company Secretary & Compliance Officer
Membership Number: 38912