

CANOPY FINANCE LIMITED

CIN: L65910MH1981PLC380399

Registered Office: 2nd Floor, Satvant Villa, Aarey Road, Bhd Delux Zerox, Goregaon West, Mumbai-400104

Ph: 9867309169/022-67585876

Website: www.canopyfinance.org

Email Id: info@canopyfinance.org

Date: 05.02.2024

To
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip code: 539304

To
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001,
Scrip code: 021114

Sir/Madam,

Sub: Outcome of Board Meeting

Further to our intimation dated January 25, 2024, we would like to inform that the Board of Directors of the Company at its meeting held on February 05, 2024 have, inter alia, considered and approved the following matters:

1. Unaudited Financial Results for the quarter ended December 31, 2023 along with the Limited Review Report.
2. Reappointment of Mrs. Manisha Agarwal (DIN: 06815164) as an Independent Non-Executive Director of the Company for a term of 1 year, w.e.f February 12, 2024, subject to shareholders' approval.

Mrs. Manisha Agarwal is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority. Further, the additional details required under the Regulations are enclosed herewith. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the Unaudited Financial Results for the quarter ended December 31, 2023 along with the Limited Review Report.

The Board meeting commenced at 01:00 p.m. and concluded at 2.35 p.m.
This is for your information and records.

Yours faithfully,
For Canopy Finance Limited

Canopy Finance Ltd.


Director/Authorised Signatory

Lalit Kumar Tapadia
Managing Director
DIN: 08117881

CANOPY FINANCE LIMITED

Reg Office: 2nd Floor, Satvant Villa, Aarey Road, Bhd Delux Zerex, Goregaon West, Mumbai-400104
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER & NINE MONTHS ENDED AS ON 31ST DECEMBER, 2023
 CIN: L65910MH1981PLC380399

		(Amount in '000' except per share value)					
	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-23 Unaudited	30-Sep-23 Audited	31-Dec-22 Unaudited	31-Dec-23 Unaudited	31-Dec-22 Unaudited	31-Mar-23 Audited
I	Revenue from operations						
	(a) Interest Income	1,513	1,456	1,044	3,924	3,019	4,057
	(b) Dividend	-	17	47	116	201	241
	(c) Sale of Shares	146	79	-	225	96	96
	(d) Professional fees	-	-	-	-	-	1,800
	(e) Other Revenues from Operations						
	- Profit/(Loss) from Future & Options	-	-	26	-	26	26
	- Capital Gain	2,418	1,993	-	5,927	4,042	2,909
	- Intraday Profit/Loss	-	-	-	-	-	2,696
	- Unrealized Profit/Loss on Investment	(2,708)	(511)	2,712	(2,120)	589	(1,822)
	Total Revenue from operations	1,369	3,034	3,830	8,072	7,975	10,003
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	1,369	3,034	3,830	8,072	7,975	10,003
IV	Expenses						
	(a) Purchase of Stock- in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	108	54	-	162	54	54
	(c) Employee benefits expense	1,044	1,196	256	2,674	814	1,019
	(d) Loss from F & O	-	-	-	-	-	-
	(e) Depreciation	2	3	5	5	14	18
	(f) Other expenses	296	115	1,918	1,095	3,716	4,063
	Total Expenses	1,449	1,368	2,178	3,935	4,597	5,154
V	Profit/(Loss) from Operations before exceptional items and tax (III-IV)	(80)	1,666	1,652	4,136	3,378	4,849
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit (loss) before Tax	(80)	1,666	1,652	4,136	3,378	4,849
VIII	Tax Expenses						
	(a) Current tax	-	-	(122)	-	92	461
	(b) Deferred tax	(465)	(88)	266	(364)	(99)	(315)
	(c) Provision for Standard Assets	-	-	-	-	78	55
	(d) Transfer to Statutory Reserves	-	-	-	-	360	930
	Total tax expenses	(465)	(88)	145	(364)	432	1,131
IX	Profit/(Loss) for the period for continuing operations (VII-VIII)	385	1,754	1,507	4,500	2,946	3,719
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/ Loss for the period (IX-XII)	385	1,754	1,507	4,500	2,946	3,719
XIV	Other comprehensive income						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income) (XIII-XIV)	385	1,754	1,507	4,500	2,946	3,719
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	1,05,930.01	1,05,930.01	1,05,930.01	1,05,930.01	1,05,930.01	1,05,930.01
	Other equity excluding Revaluation Reserves						10,890
	Earnings Per Share (EPS) (in Rs) (Face value of Rs 10 per share)						
	Basic	0.04	0.17	0.14	0.42	0.28	0.35
	Diluted	0.04	0.17	0.14	0.42	0.28	0.35

Place: Mumbai
Date: 05.02.2024

For Canopy Finance Limited

Canopy Finance Ltd.


Director/Authorised Signatory

Lalit Kumar Tapadia
Managing Director
Din No: 08117881

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Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 5th February, 2024.
2. Figures of the Previous Year /Period have been regrouped/ recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the above period.
4. The above results will be available on Company's website www.canopyfinance.org
5. The Company is primarily engaged in the financing activity and there are no separate reportable segments identified as per the IND AS 108 - segment reporting.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y.2023-24.

FOR CANOPY FINANCE LIMITED

Canopy Finance Ltd.


Director/Authorised Signatory

Lalit Kumar Tapadia
Managing Director
Din No: 08117881



SDG & CO

Chartered Accountants

Independent Auditor's Review Report On Quarterly Financial Results of the Company

To
The Board of Directors
M/s Canopy Finance Limited
CIN: L65910MH1981PLC380399
301 Corporate Arena Off, Aarey Piramal X Road, 3rd Floor,
Behind Mahindra Gardens, Goregaon West Mumbai- 400062


We have reviewed the accompanying statement of standalone unaudited financial results of **CANOPY FINANCE LIMITED** for the quarter ended as on 31st December, 2023 ("the statement") attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDG & Co,
Chartered Accountants
FRN: 137864W


Ajay S Yadav
Partner
Membership No: 170602
Place: Mumbai
Date: 05/02/2024
UDIN: 24170602BKAYF1276



912, Corporate Annexe, Sonawala Road, Near Udyog Bhawan, Goregaon East, Mumbai – 400063
Landline. No.: +91 22 26856461; E-mail ID: prof.sdgandco@gmail.com; Website: www.sdgco.in

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Additional details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reappointment of Mrs. Manisha Agarwal (DIN: 06815164) as an Independent Non-Executive Director

Sr. No.	Details required	Particulars
1	Reason for change	Reappointment as an Independent Non-Executive Director of the Company after completion of the first term, subject to the approval of the members
2	Date and term of appointment/cessation	Reappointment with effect from February 12, 2024 for a term of 1 year.
3	Brief profile (in case of appointment)	Mrs. Manisha Agarwal, daughter of Kailash Prasad Singhania is presently residing at DC90/1 Maharaja Apartments, Narayantala, Deshbandhu Nagar, Baguihati, Kolkata-700059. She is a Graduate having 10 years of experience in Finance, Administration & Management. She is neither related to any director of the Company nor has any shareholding in the Company.
4	Disclosure of relationships between Directors	Mrs. Manisha Agarwal (DIN: 06815164) is not related to any of the Directors or Promoters of the Company.

For Canopy Finance Limited

Canopy Finance Ltd.


Director/Authorised Signatory

Lalit Kumar Tapadia
Managing Director
DIN: 08117881