



ESAAR (INDIA) LIMITED

Dated: 29th May, 2019

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai – 400001

Scrip Code: 531502

Sub: Audited Standalone Financial Results for the Quarter and Financial Year ended on 31st March, 2019

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, the Audited Standalone Financial Results along with Audit Report for the Quarter and Financial year ended on 31st March, 2019, which were approved by the Board of Directors of the Company at its Meeting held today i.e. 29th May, 2019, that commenced at 5.30 p.m. and concluded at 7.45 p.m.

Kindly update the same on your records and oblige.

Thanking you.

For ESAAR (INDIA) LIMITED

Raghendra Kumar
Director
(DIN: 08126531)



Encl: a/a

ESAAR (INDIA) LIMITED

Registered Office: 204 B- Wing, New Prabhat SRA CHS LTD, Chikwadi, W. E, Highway, Andheri (East), Plot No-115, Next to Bisleri Factory , Mumbai - 400099

BSE Code: 531502

PROFIT AND LOSS STATEMENT FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Note	Standalone				
			Quarter Ended			Year Ended	
			31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
			Audited	Un-audited	Audited	Audited	Audited
1	Revenue from Operations	-	8,622.592	1,126.573	39.916	9,823.740	113.156
2	Other income	-	(89.416)	27.598	-	9.086	-
3	Total Revenue (1+2)	-	8,533.176	1,154.171	39.916	9,832.826	113.156
4	Expenses	-					
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	8,925.708	1,524.332	195.000	10,450.040	195.000
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	(361.215)	(434.403)	(160.993)	(861.181)	(158.087)
	(d) Finance cost	-	18.829	17.787	17.586	63.109	17.586
	(e) Employee benefit Expenses	-	6.572	3.887	1.324	10.757	6.562
	(f) Deperication & amortisation Expenses	-	-	-	-	-	-
	(g) Other Expenditure	-	(21.047)	25.258	49.230	138.866	70.388
	Total expenses (4a to 4g)	-	8,568.647	1,136.860	102.147	9,801.591	131.449
5	Profit before exceptional and extraordinary items and tax (3-4)	-	(35.471)	17.312	(62.231)	31.235	(18.293)
6	Exceptional items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	-	(35.471)	17.312	(62.231)	31.235	(18.293)
8	Extraordinary items	-	-	-	-	-	-
9	Profit before tax (7-8)	-	(35.471)	17.312	(62.231)	31.235	(18.293)
10	Tax expenses	-					
	(a) Current tax	-	(6.848)	-	(0.128)	-	3.380
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expenses (10a + 10b)	-	(6.848)	-	(0.128)	-	3.380
11	Profit (Loss) for the period from continuing operations (9-10)	-	(28.623)	17.312	(62.104)	31.235	(21.673)
12	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit (Loss) for the period (11-14)	-	-	-	-	-	-
16	Earning per equity share (EPS)	-					
	(a) Basic	-	(0.140)	0.085	(0.304)	0.153	(0.106)
	(b) Diluted	-	(0.140)	0.085	(0.304)	0.153	(0.106)

Note(s):-

- (1) The above financial results for the quarter & Year ended March 31, 2019, have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 29th May, 2019.
- (2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- (3) Investor Complaint for the Quarter Ended 31/03/2019. Opening - 0, Received -1, Resolved -1, Closing - 0.
- (4) This Result is available on company website i.e. www.esaarindia.wordpress.com as well as on BSE website i.e. www.bseindia.com.
- (5) The company operate in single reportable segment only in accordance with accounting standard 17, "segmnet reporting" as prescribe under companies (accounting standards) Rules,2016.

Place: Mumbai
Date: 29.05.2019



For Esaar (India) Limited

Raghvendra Kumar
Director
DIN: 08126531

Esaar (India) Limited


Registered Office: 204, B-Wing, New Prabhat SRA CHS LTD, Chikwadi, Plot-115, Next to
Bisleri Factory, W. E, Highway, Andheri East, Mumbai 400099
Balance Sheet as at March 31, 2019

(Rs in Lakhs)

Particulars	Note No.	As at 31st March, 2019	As at 31st March, 2018
		Audited	Audited
(A) EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	2	2,044.250	2,044.250
(b) Reserves and surplus	3	(527.620)	(562.244)
(c) Money received against share warrants		-	-
Sub-total - Shareholders' funds		1,516.630	1,482.006
2. Share application money pending allotment			
3. Non-current liabilities			
(a) Long term borrowings	4	1136.359	85.000
(b) Deferred tax liabilities(net)		-	-
(c) Other long term liabilities		-	-
(d) Long term provisions		-	-
Sub-total-Non-current-liabilities		1,136.359	85.000
4. Current liabilities			
(a) Short -term borrowings			
(b) Trade payables	5	825.147	1.265
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	6	494.640	-
(d) Short -term provisions	7	184.916	180.365
Sub-total-current-liabilities		1,504.704	181.630
TOTAL-EQUITY AND LIABILITIES		4,157.693	1,748.636
(B) ASSETS			
1. Non-current assets			
(a) Fixed assets	8	0.208	0.208
i. Tangible assets		-	-
ii. Intangible assets		-	-
iii. Capital work-in-progress		-	-
iv. Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	9	0.596	0.596
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
Sub-total-Non-current assets		0.804	0.804
2. Current assets			
(a) Current investments	10	750.000	-
(b) Inventories	11	1,096.293	235.111
(c) Trade receivables	12	-	0.118
(d) Cash and cash equivalents	13	301.111	16.821
(e) Short-term loans and advances	14	1,950.387	1,445.040
(f) Other current assets	15	59.098	50.732
Sub-total - Current assets		4,156.889	1,747.832
TOTAL- ASSETS		4,157.693	1,748.636

For Esaar (India) Limited




 Raghvendra Kumar
 Director
 DIN:
 08126531

Place: Mumbai

Date: 29.05.2019



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
Board of Directors of
Esaar (India) Limited

We have audited the quarterly financial results of Esaar (India) Limited for the quarter ended 31st March 2019, and the year to date results for the period from 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down Accounting Standard for "Interim Financial Reporting" (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our qualified opinion.

Basis for Qualified Opinion

The Company has not complied with the prudential norms as applicable to it in terms of Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007. Also no provision is created pertaining to Non-Performing Asset as Management is of the view that all the loans outstanding are considered good and therefore do not require any provision. Had such provision been provided profit for the quarter ended and year ended March 31, 2019 would have been reduced by such extent.





Qualified Opinion

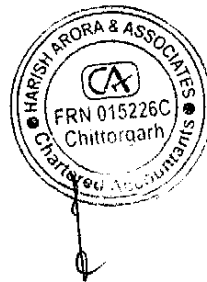
Based on our review conducted as above, except for the possible effects of the matter described "Basis for qualified opinion" in the paragraph above and read with our comments described as "Other Matter", nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act and other recognized accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The financial statements of the Company for the year ended 31st March 2018, were audited by another auditor whose report dated 30th May 2018 expressed an modified opinion on those statements as on 31st March 2018.

For Harish Arora & Associates
Chartered Accountants

(CA Harish Arora)
Partner
M.No. 407420
FRN 015226C



Date: 29.05.2019
Place: Mumbai