

Dated: 29th May, 2019

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai — 400001

Scrip Code: 531502

Sub: Audited Standalone Financial Results for the Quarter and Financial Year ended on 31st March, 2019

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, the Audited Standalone Financial Results along with Audit Report for the Quarter and Financial year ended on 31st March, 2019, which were approved by the Board of Directors of the Company at its Meeting held today i.e. 29th May, 2019, that commenced at 5.30 p.m. and concluded at 1.45 p.m.

Kindly update the same on your records and oblige.

Thanking you.

For ESAAR (INDIA) LIMITED

Raghvendra Kumar

Director

(DIN: 08126531)

Encl: a/a

ESAAR (INDIA) LIMITED

Registered Office: 204 B- Wing, New Prabhat SRA CHS LTD, Chikuwadi, W. E, Highway, Andheri (East), Plot No-115, Next to Bisleri Factory, Mumbai - 400099

BSE Code: 531502

PROFIT AND LOSS STATEMENT FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

(Rs. in Lakhs)

	Particulars	Note	Standalone					
Sr.			Quarter Ended			Year Ended		
No.			31.03.2019 Audited	31.12.2018 Un-audited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited	
1	Revenue from Operations	- 14	8,622.592	1,126.573	39.916	9,823.740	113.156	
2	Other income		(89.416)	27.598	28	9.086	ē.	
3	Total Revenue (1+2)	- 4	8,533.176	1,154.171	39.916	9,832.826	113.156	
4	Expenses	3						
	(a) Cost of materials consumed		- 28	9	4	W	8	
	(b) Purchase of Stock in Trade	-	8,925.708	1,524.332	195.000	10,450.040	195.000	
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	(361.215)	(434.403)	(160.993)	(861.181)	(158.087	
	(d) Finance cost		18.629	17.787	17.586	63.109	17.586	
	(e) Employee benefit Expenses	2/	6.572	3,887	1.324	10.757	6.562	
	(f) Deperication & amortisation Expenses		9	9				
	(g) Other Expenditure	3-1	(21.047)	25.258	49.230	138.866	70.388	
	Total expenses (4a to 4g)	100	8,568.647	1,136.860	102.147	9,801.591	131.449	
5	Profit before exceptional and extraordinary items and tax (3-4)		(35.471)	17.312	(62.231)	31.235	(18.293	
6	Exceptional items	(9)	(#): T					
7	Profit before extraordinary items and tax (5 - 6)	H90:	(35.471)	17.312	(62.231)	31.235	(18.293	
8	Extraordinary items	541	:#3:					
9	Profit before tax (7-8)	40	(35.471)	17.312	(62.231)	31.235	(18.293	
10	Tax expenses	141		-,1				
	(a) Current tax	-	(6.848)		(0.128)		3.380	
-	(b) Deferred tax	3.5				,	7	
	Total tax expenses (10a + 10b)		(6.848)		(0.128)		3.380	
11	Profit (Loss) for the period from continuing operations (9-10)		(28.623)	17.312	(62.104)	31.235	(21.673	
12	Profit/(loss) from discontinuing operations	-		9		<.		
13	Tax expense of discontinuing operations				*			
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)	141		-	-	243		
15	Profit (Loss) for the period (11-14)	1 20	2	2	- 2	7.65	2	
16	Earning per equity share (EPS)	(9)				18		
	(a) Basic	9.	(0.140)	0.085	(0.304)	0.153	(0.106	
	(b) Diluted	17	(0.140)	0.085	(0.304)	0.153	(0.106	

Note(s):-

- (1) The above financial results for the quarter & Year ended March 31, 2019, have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 29th May, 2019.
- (2) The figure for the previous quarter/year have been re-grouped/re-classified / re-stated wherever necessary.
- (3) Investor Complaint for the Quarter Ended 31/03/2019. Opening 0, Received -1, Resolved -1, Closing 0.
- (4) This Result is available on company website i.e. www.esaarindia.wordpress.com as well as on BSE website i.e. www.bseindia.com.
- (5) The company operate in single reportable segment only in accordance with accounting standard 17, "segmnet reporting" as prescribe under companies (accounting standards) Rules, 2016.

For saar (India) Limited

Raghvendra Kumar Director DIN: 08126531

Place: Mumbai Date: 29.05.2019

Esaar (India) Limited

Registered Office: 204, B-Wing, New Prabhat SRA CHS LTD, Chikuwadi, Plot-115, Next to Bisleri Factory, W. E, Highway, Andheri East, Mumbai 400099 Balance Sheet as at March 31, 2019

(Rs in Lakhs)

1. Shareholders' funds (a) Share capital (b) Reserves and surplus (c) Money received against share warrants 2 2,044.250 (c) Money received against share warrants 3 (527,620) (c) Money received against share warrants 2. Share application money pending allotment 3. Non-current liabilities (a) Long term borrowings (b) Deferred tax liabilities(net) (c) Other long term liabilities (d) Long term provisions 5 (d) Long term provisions 5 (d) Long term provisions 5 (b) Trade payables (a) Short-term borrowings (b) Trade payables (b) Itrade payables (c) Other current liabilities (d) Stotal outstanding dues of micro enterprises and small enterprises (d) total outstanding dues of creditors other than micro enterprises and small enterprises (d) Corner current liabilities (d) Short-term provisions 7 184.916 180.36 Sub-total-current-liabilities (a) ASSETS (a) Fixed assets (a) Fixed assets (a) Fixed assets (a) Fixed assets (b) Non-current assets (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets (a) Current investments (b) Non-current assets (c) Deferred tax assets (a) Current investments (b) Undernon-current assets (c) Other non-current assets (d) Long-term loans and advances (e) Other non-current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Sub-total-Current assets (f) Other current assets				(Rs in Lakhs)
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TOTAL ASSETS 4 157 602 1 7/19 62			.,230.003	-,. 171032
101AL-A33E13 4,137.093 1,748.03	TOTAL- ASSETS		4,157.693	1,748.636

Place: Mumbai

Date: 29.05.2019

For Esaar (India) Limited

Raghvendra Kumar Director DIN:

08126531

Harish Arora & Associates Chartered accountants

CA Harish Arora

M.Com. FCA



A-56, Kumbha Nagar, Chittorgarh- Rajasthan Branch- Amet, Rajsamand (Raj.) +91-94147-34801

Email: harisharoraassociates@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Esaar (India) Limited**

We have audited the quarterly financial results of Esaar (India) Limited for the quarter ended 31st March 2019, and the year to date results for the period from 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Thesequarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down Accounting Standard for "Interim Financial Reporting" (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there underand other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our qualified opinion.

Basis for Qualified Opinion

The Company has not complied with the prudential norms as applicable to it in terms of Non-BankingFinancial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007. Also no provision is created pertaining to Non-Performing Asset as Management is of the viewthat all the loans outstanding are considered good and therefore do not require any provision. Hadsuch provision been provided profit for the quarter ended and year ended March 31, 2019 would have been reduced by such extent.



Harish Arora & Associates Chartered accountants

CA Harish Arora

M.Com. FCA



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Email: harisharoraassociates@gmail.com

Qualified Opinion

Based on our review conducted as above, except for the possible effects of the matter described"Basis for qualified opinion" in the paragraph above and read with our comments described as "OtherMatter", nothing has come to our attention that causes us to believe that the accompanyingstatement of audited financial results, prepared in accordance with the recognition andmeasurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act and other recognized accounting practices and policies, have not disclosed theinformation required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, orthat it contains any material misstatement.

Other Matter

The financial statements of the Company for the year ended 31st March 2018, were audited by another auditor whose report dated 30th May 2018 expressed an modified opinion on those statements as on 31st March 2018.

For Harish Arora & Associates **Chartered Accountants**

(CA Harish Partne

M.No. 407420 FRN 015226C

Date: 29.05.2019 Place: Mumbai