

# KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

March 18, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code : 500235**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Symbol : KSL**

Dear Sir / Madam,

Sub. : Voting Result of Postal Ballot

This is in reference to intimation dated February 14, 2024 regarding Postal Ballot undertaken by the Company, for obtaining approval of the Members for the appointment of Mr.Sanjeev G. Joglekar (DIN 00073826 and IDDB Registration No. IDDB-DI-202002-012695), as an Independent Director, for a Term of 5 (Five) consecutive years with effect from February 5, 2024 to February 4, 2029.

The remote e-Voting period commenced from 9.00 a.m. (IST) on Friday, February 16, 2024 and ended at 5.00 p.m. (IST) on Saturday, March 16, 2024. The Company had appointed Mr.Sridhar Mudaliar or failing him Mrs.Meenakshi Deshmukh, Partners of M/s. SVD & Associates, Company Secretaries, Pune, as the 'Scrutinizer', to scrutinize the e-Voting process in a fair and transparent manner.

We are pleased to inform you that the aforesaid appointment has been passed by the Members by requisite majority.

Pursuant to Regulation 44 of the Listing Regulations, we are submitting herewith the details of the Voting Results (Annexure - A) and Scrutinizer's Report (Annexure - B) for your record. The voting results and the Scrutinizer's Report are also being made available on the website of the Company at [www.kalyanisteels.com](http://www.kalyanisteels.com) and also on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

Kindly take the Voting Result on record.

Thanking you,

Yours faithfully,  
For Kalyani Steels Limited



Mrs.D.R. Puranik  
Company Secretary



Encl : as above



**KALYANI**  
GROUP COMPANY

## Annexure - A

<b>KALYANI STEELS LIMITED</b> <b>Postal Ballot - Voting Results</b>	
Date of AGM / EGM / Postal Ballot	<b>March 16, 2024</b> (e-Voting period was open from February 16, 2024 to March 16, 2024)
Total number of Shareholders on record date :	41,527
No. of Shareholders present in the meeting either in person or through proxy :	
Promoter and Promoter Group :	Not Applicable
Public :	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing :	
Promoter and Promoter Group :	Not Applicable
Public :	Not Applicable

For KALYANI STEELS LIMITED

  
MRS. D. R. PURANIK  
COMPANY SECRETARY

## Kalyani Steels Limited

Resolution Required : (Ordinary / Special)		Appointment of Mr.Sanjeev G. Joglekar (DIN 00073826) as an Independent Director of the Company (Special Resolution)						
Whether Promoter / Promoter Group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	28,244,202	28,156,740	99.69	28,156,740	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>28,156,740</b>	<b>99.69</b>	<b>28,156,740</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public Institutions	E-Voting	6,111,178	5,880,909	96.23	935,252	4,945,657	15.90	84.10
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>5,880,909</b>	<b>96.23</b>	<b>935,252</b>	<b>4,945,657</b>	<b>15.90</b>	<b>84.10</b>
Public Non Institutions	E-Voting	9,297,680	752,828	8.10	751,323	1,505	99.80	0.20
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>752,828</b>	<b>8.10</b>	<b>751,323</b>	<b>1,505</b>	<b>99.80</b>	<b>0.20</b>
<b>Total</b>		<b>43,653,060</b>	<b>34,790,477</b>	<b>79.70</b>	<b>29,843,315</b>	<b>4,947,162</b>	<b>85.78</b>	<b>14.22</b>

For KALYANI STEELS LIMITED

*D. R. Puranik*  
MRS. D. R. PURANIK  
COMPANY SECRETARY





To,  
The Chairman,  
**Kalyani Steels Ltd,**  
Pune.

**Sub.:** Report on the voting process of the Postal ballot through electronic mode [herein after referred to as the 'Postal Ballot(s)'] pursuant to notice of Postal Ballot dated February 05, 2024.

Dear Sir,

I, CS Sridhar Mudaliar, Partner of SVD & Associates, thank you for appointing us as Scrutinizer for conducting the voting process of the postal ballot on the resolution as mentioned in the captioned postal ballot notice of Kalyani Steels Ltd CIN: L27104MH1973PLC016350 (**'the Company'**).

The Company, for the postal ballot event, had provided e-voting facility to all its members, to enable them to cast their votes electronically by engaging the services of National Securities Depository Limited (**'NSDL'**) (**'e-voting agency'**). The electronic votes received from the website of the e-voting agency up to Saturday, March 16, 2024, at 5.00 p.m. were scrutinized and a report on the votes so received is annexed herewith as **'Annexure - I'**.

For SVD & Associates  
Company Secretaries



**Sridhar Mudaliar**  
Partner  
FCS No: 6156  
CP No: 2664



Date: March 18, 2024  
Place: Pune

Peer Review No: 669/2020  
UDIN: F006156E003595500

Encl: Postal Ballot Report – Annexure-I

## Annexure - I

### Postal Ballot Report pursuant to notice of postal ballot dated February 5, 2024 of Kalyani Steels Ltd

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and General Circular No. 03/2022 dated May 05, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Special and Ordinary Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice]

We hereby submit as follows-

1. In compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and other applicable provisions, if any, of the Listing Regulations and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and General Circular No.03 / 2022 dated May 05, 2022 and 09/2023 dated September 25, 2023 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), for the time being in force and as amended from time-to-time read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Special Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice, relating to postal ballot voting by electronic means by the shareholders of Kalyani Steels Ltd (hereinafter referred to as 'the Company') on the resolutions proposed in the captioned notice of the postal ballot is the responsibility of the management. Our responsibility as a Scrutinizer is to render Scrutinizer's Report of the total votes cast in favour or against if any, on the resolution.
2. On February 14, 2024 the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. February 9, 2024 and whose e-mail addresses





were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company (“RTA”). Pursuant to the MCA Circulars, the Company had sent the notices only through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail address were not available with the Company or Depositories/ Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI. However, the Company had, vide a newspaper advertisement published on February 15, 2024, also given an additional option to Members to vote on the resolutions covered in the captioned notice, including the process to the Members to register their e-mail address with the Company or with RTA.

3. In accordance with the captioned notice of the postal ballot which was sent to the shareholders by email on February 14, 2024 and the Advertisement published on Thursday, February 15, 2024 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Friday, February 16, 2024 (9.00 A.M.) and ended on Saturday, March 16, 2024 (5.00 P.M.) for ballot through electronic mode being the electronic voting (e-voting) facility that was provided by NSDL.
4. The votes were unblocked around 5:07 p.m. on Saturday, March 16, 2024, and the e-voting summary statement was downloaded from e-voting website of NSDL - www.evoting.nsdl.com.
5. Report on the results of the voting is based on the data downloaded from the e-voting website of NSDL in respect of the resolution contained in the captioned notice of the postal ballot. The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.
6. The report on the voting is as under:
  - a. **Special Resolution at item No. 1** – Appointment of Mr. Sanjeev G. Joglekar (DIN 00073826) as an Independent Director of the Company:

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	284	3,48,53,194
II.	Total abstain from voting	0	0
III.	Number of votes rejected/less voted	*3	*62,717
IV.	Total No. of valid votes cast	281	3,47,90,477
	Number of valid votes in favour	264	2,98,43,315
	Number of valid votes against	17	49,47,162
	Votes in favour of the resolution as a percentage of valid votes exercised		85.78

\*3 shareholders holding 62,717 shares are considered invalid



Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairman considers, approves, and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ person authorized by him for safe keeping.

**For SVD & Associates  
Company Secretaries**



**Sridhar Mudaliar**

**Partner**

**FCS No: 6156**

**CP No: 2664**

**Date: March 18, 2024**

**Place: Pune**

**Peer Review No: 669/2020**

**UDIN: F006156E003595500**