

Date: 12th February 2019

To,
The Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 539230

**Sub: Outcome of the meeting of the Board of Directors of Company held on
12th February 2019**

Dear Sir,

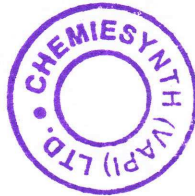
This is to intimate, pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 12th February, 2019 have consider and approved the following matter, inter alia, others:

1. Unaudited Financial Results of the company for the quarter and nine months ended December 31st, 2018 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statement for the quarter and nine months ended on December 31st, 2018 was considered and noted.

The Meeting Started at 2: 00 P.M. and concluded at 4:00 PM today.

Thanking You,

Yours faithfully,



Shinil Unnikrishnan Nambrath
Company Secretary & Compliance Officer.

Encl.: 1. Unaudited Financial Result for the Quarter and Nine Months ended
December 31st, 2018.

2. Limited Review Report



B-401/402, 4th Floor, Neelkanth Business Park, Vidyavihar (West), Mumbai - 400 086, India.

Tel. : +91 22 25144402 / 25145357 Web : www.chemiesynth.com

Regd. Off & Works :

Plot No. 27, GIDC, Vapi, Gujarat - 396 195, India. Tel. : +91 260 2432885 / 2432036

CIN: L24110GJ1986PLC008634

(Rs in Lakh, unless otherwise stated)
Statement of Standalone Unaudited Financial Result for the quarter ended 31st December 2018

| | Particulars | Quarter Ended 31/12/2018 (un-audited) | Quarter Ended 30/09/2018 (un-audited) | Quarter Ended 31/12/2017 (un-audited) | Nine Months Ended 31/12/2018 (un-audited) | Nine Months Ended 31/12/2017 (un-audited) | Year Ended 31/03/2018 (audited) |
|------|---|---|---|---|--|--|---------------------------------------|
| | (Refer Notes Below) | | | | | | |
| I | Revenue From Operations | 274.45 | 262.11 | 150.92 | 772.53 | 1110.10 | 1331.65 |
| II | Other Income | 0.34 | 0.00 | 3.64 | 2.26 | 9.28 | 45.55 |
| III | Total income (I+II) | 274.79 | 262.11 | 154.56 | 774.79 | 1119.38 | 1377.20 |
| IV | Expenses | | | | | | |
| | (a) Cost of Materials consumed | 69.62 | 39.89 | 20.41 | 134.28 | 759.44 | 776.35 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -20.97 | 1.28 | -13.30 | -37.61 | 6.46 | 35.74 |
| | (c) Employee benefits expense | 49.73 | 30.97 | 24.84 | 111.31 | 64.08 | 75.69 |
| | (d) Finance Costs | 1.37 | 1.77 | 4.13 | 6.22 | 14.75 | 15.91 |
| | (e) Depreciation and amortization expense | 13.02 | 13.03 | 10.00 | 39.08 | 22.80 | 52.11 |
| | (f) Other expenses | 149.94 | 135.31 | 72.79 | 406.83 | 239.32 | 381.94 |
| | Total Expenses (IV) | 262.71 | 222.25 | 118.87 | 660.11 | 1106.85 | 1337.74 |
| V | Profit / (Loss) before tax (III-IV) | 12.08 | 39.86 | 35.69 | 114.68 | 12.53 | 39.46 |
| VI | Tax expense | | | | | | |
| | (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit / (Loss) for the Period from continuing operations (V-VI) | 12.08 | 39.86 | 35.69 | 114.68 | 12.53 | 39.46 |
| VIII | Profit/Loss for the year | 12.08 | 39.86 | 35.69 | 114.68 | 12.53 | 39.46 |
| IX | Other Comprehensive Income | | | | | | |
| | a) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total other comprehensive income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| X | Total Comprehensive Income | 12.08 | 39.86 | 35.69 | 114.68 | 12.53 | 39.46 |
| XI | Paid-up equity capital (face value Rs. 10 Per Share) | 307.00 | 307.00 | 307.00 | 307.00 | 307.00 | 307.00 |
| XII | Earnings Per Equity Share | | | | | | |
| | (a) Basic (In Rs.) | 0.39 | 1.30 | 1.16 | 3.74 | 0.41 | 1.29 |
| | (b) Diluted (In Rs.) | 0.39 | 1.30 | 1.16 | 3.74 | 0.41 | 1.29 |

Notes

- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12th February, 2019. The Statutory Auditors have carried out a limited review of the above financial results.
- Results for the quarter and nine months ended on December 31, 2018 are in compliance with Indian Accounting Standard (Ind AS) in terms of SEBI's Circular bearing no CIR/CFD/FAC/62/2015 dated July, 2016.
- The results of the Company for the quarter and nine months ended December 31, 2018 are available on the Company's Website - www.chemiesynth.com

5. Company Operates in only one business segment i.e Chemical Manufacturing

6. Previous periods/year's figures have been regrouped wherever necessary.

**By Order of the Board
for Chemiesynth Vapi Ltd**

Sandip S Zaveri
Mr. Sandip S Zaveri
Managing Director
DIN : 00158876



Vapi, February 12, 2019



Milin J. Jani & Co.

Chartered Accountants
B.Com., F.C.A.

Office : 306, Shital Varsha Arcade, Girish Colddrinks Cross Road, C. G. Road, Ahmedabad-380009.
Resi. : 34, Purvinagar Society, On Kass Road, Jawahar Chowk, Ghodasar, Maninagar, Ahmedabad-50.
Phone : (O) 2642 1229, (M) 98250 78520, (R) 2539 9596, 2539 5843 **E-mail** : milinjani@hotmail.com
Website:www.mjjanica.com

**LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31ST, 2018**

To,
The Board of Directors,
Chemiesynth Vapi Limited

We have reviewed the statement of Standalone Unaudited Ind-AS Financial Results (the "Statement") of **CHEMIESYNTH VAPI LIMITED** (the "Company") for the quarter and nine months ended **December 31, 2018**. The Statement has been prepared by the Company pursuant to Regulations 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the Statement is free of material misstatement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement of Standalone Unaudited IND-AS financial results has not been prepared in all material respects in accordance with the applicable Accounting standards prescribed under section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Milin J Jani & Co
Chartered Accountants
(Firm's Registration No. 106396W)

Milin J Jani
Proprietor
(Membership No. 044077)
Ahmedabad, 12th February, 2019

