

March 13, 2024

To
Listing Compliance Department
BSE Limited
PJ Towers, Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Sub: Intimation for incorporation of Subsidiary Company

Ref: Scrip Name- PVVINFRA (scrip Code- 536659)

With reference to our intimation dated January 04, 2024 relating to incorporation of a subsidiary of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we hereby inform that the Company has incorporated a subsidiary company in the name of "PVV EVTECH PRIVATE LIMITED" on March 11, 2024.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure – I**.

Kindly take the above on record and oblige.

Thanking You.

Yours faithfully,
For **PVV INFRA LTD**



Akhilesh Kumar
Company Secretary

ANNEXURE – I

S. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: PVV EVTECH PRIVATE LIMITED Authorised Capital: Rs 1,00,000 Turnover: Not Applicable
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes, PVV EVTECH PRIVATE LIMITED is a subsidiary of PVV Infra Limited The Promoter and Promoter Group of PVV infra doesn’t have any interest in PVV EVTECH PRIVATE LIMITED except to the extent of their shareholding in PVV Infra Limited
3	Industry to which the entity being acquired belongs;	Construction of Electric Vehicle charging stations
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company is incorporated to carry on the business of Construction of Electric Vehicle charging station on Pan India basis
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	51% of the share capital at face value in cash by PVV Infra Limited.
8	Cost of acquisition and/or the price at which the shares are acquired;	51% of the share capital at face value in cash by PVV Infra Limited.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	51% PVV Infra Limited
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company is incorporated to carry on the business of Construction of Electric Vehicle charging station on Pan India basis Date of Incorporation: 11-03-2024 History/Turnover: Not Applicable Country: India