



SERVING THE NATION  
SINCE 1979

# HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606

Registered Office :  
Esvin House,  
P.B. No.5068, Perungudi,  
Chennai - 600 096.  
India

Ref: SECY/2019 -20/035

May 25, 2019

**BSE Limited**  
**Corporate Relationship Department**  
**1<sup>st</sup> Floor, New Trading Ring**  
**Rotunda Building, P.J. Towers**  
**Dalal Street, Fort**  
**Mumbai 400 001**

Dear Sirs,

Sub: Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2019.  
Scrip Code 504176.

Ref: Our letter Ref: SECY/2019 -20/028 dated 10.05.2019.

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As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed:

1. the Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March 2019 along with Auditor's Report, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 25<sup>th</sup> May 2019.
2. the Declaration on Auditors Report with Unmodified Opinion.
3. the Extract of the Audited Financial results to be published.

We have also arranged to publish Extract of the Audited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 4.30 P.M and ended at ~~6.45~~ 6.45 P.M.

Please take the above on record and confirm.

Thanking you,

Yours faithfully,

**For HIGH ENERGY BATTERIES (INDIA) LIMITED,**

**S.V. RAJU**  
**Secretary**

Encl: as above

Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in



Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergytld.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergytld.com



# HIGH ENERGY

## BATTERIES (INDIA) LIMITED

High Energy Batteries (India) Limited  
Audited Financial results for the Quarter and Year ended 31.03.2019

Rs. in lakhs

S.No	Particulars	3 months ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	<b>a) Revenue from Operations</b>					
	Revenue from sale of products (including Excise duty)	1289.70	1388.63	1407.80	4585.42	5905.84
	Other Operating Revenues	50.36	25.91	16.03	76.27	63.47
	b) Other Income	3.45	3.53	(1.48)	13.34	13.82
	<b>Total Income (a)+(b)</b>	<b>1343.51</b>	<b>1418.07</b>	<b>1422.35</b>	<b>4675.03</b>	<b>5983.13</b>
2	<b>Expenses:</b>					
	a) Cost of Materials Consumed	753.17	565.43	553.98	2179.94	3280.65
	b) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(219.45)	35.28	(44.54)	(86.90)	(474.98)
	c) Excise duty	-	-	-	-	32.20
	d) Employee Benefits Expense	261.90	322.78	192.85	1027.54	952.08
	e) Finance Cost	201.63	117.72	140.52	552.58	590.27
	f) Provision for impairment loss - investments	0.15	-	-	0.15	0.08
	g) Depreciation and Amortization Expenses	32.40	30.41	32.23	123.63	128.64
	h) Power and fuel	29.76	25.64	31.06	106.10	140.36
	i) Other Expenses	141.60	176.94	364.14	715.43	870.80
	<b>Total Expenses (IV)</b>	<b>1201.16</b>	<b>1274.20</b>	<b>1270.24</b>	<b>4618.47</b>	<b>5520.10</b>
3	<b>Profit before Ordinary Activities after Finance costs but before Exceptional items</b>	<b>142.35</b>	<b>143.87</b>	<b>152.11</b>	<b>56.56</b>	<b>463.03</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before Tax (3-4)</b>	<b>142.35</b>	<b>143.87</b>	<b>152.11</b>	<b>56.56</b>	<b>463.03</b>
6	<b>Tax Expenses</b>					
	(1) Current Tax	-	-	16.13	-	16.13
	(2) Income tax relating to previous years	-	-	17.32	-	17.32
	(3) Deferred Tax	35.24	37.40	5.05	12.93	101.12
	<b>Total Tax Expense</b>	<b>35.24</b>	<b>37.40</b>	<b>38.50</b>	<b>12.93</b>	<b>134.57</b>
7	<b>Net profit/(loss) from ordinary activities after Tax(5-6)</b>	<b>107.11</b>	<b>106.47</b>	<b>113.61</b>	<b>43.63</b>	<b>328.46</b>
8	<b>Other Comprehensive Income</b>					
	A Items that will not be reclassified to Statement of Profit and Loss					
	(i) Tax on Remeasurement benefit of the defined benefit plans	(19.61)	-	6.51	(19.61)	6.51
	(ii) Income tax expense on remeasurement benefit of the defined benefit plans	5.10	-	(1.68)	5.10	(1.68)
	(iii) Net fair value gain/(loss) on investment in equity instruments through OCI	(14.18)	0.67	(3.65)	7.47	7.86
	(iv) Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	-	(0.06)	-	-	-
	<b>TOTAL OTHER COMPREHENSIVE INCOME (A+B)</b>	<b>(28.69)</b>	<b>0.61</b>	<b>1.18</b>	<b>(7.04)</b>	<b>12.69</b>
9	<b>Total Comprehensive income for the period</b>	<b>78.42</b>	<b>107.08</b>	<b>114.79</b>	<b>36.59</b>	<b>341.15</b>
10	<b>Paid up Equity Share Capital</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>	<b>179.28</b>
11	<b>Earnings per equity share (face value of Rs 10 /each) Basic and Diluted</b>	<b>5.97</b>	<b>5.94</b>	<b>6.34</b>	<b>2.43</b>	<b>18.32</b>
12	<b>Other Equity</b>	-	-	-	1682.70	1646.12

Place: Chennai  
Date: 25th May, 2019



(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*

G. A. PATHANJALI  
Managing Director



# HIGH ENERGY BATTERIES (INDIA) LIMITED

## Segment Revenue, Results and Capital Employed (Audited)

₹ in lakhs

S.No	Particulars	3 months ended			Year ended	Year ended
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
a)	Aerospace Naval and Power System Batteries	1296.41	1380.33	1302.76	4534.68	5067.38
b)	Lead Acid Storage Batteries	43.65	34.21	121.07	127.01	901.93
	<b>Total</b>	<b>1340.06</b>	<b>1414.54</b>	<b>1423.83</b>	<b>4661.69</b>	<b>5969.31</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>1340.06</b>	<b>1414.54</b>	<b>1423.83</b>	<b>4661.69</b>	<b>5969.31</b>
<b>2</b>	<b>Segment Results (Profit/(Loss) before tax and Interest from each segment</b>					
a)	Aerospace Naval and Power System Batteries	426.87	332.10	368.44	900.49	1240.99
b)	Lead Acid Storage Batteries	(72.83)	(71.70)	(72.99)	(281.62)	(179.91)
	<b>Total</b>	<b>354.04</b>	<b>260.40</b>	<b>295.45</b>	<b>618.87</b>	<b>1061.08</b>
	Less:					
i)	Finance Cost	(201.63)	(117.72)	(140.52)	(552.58)	(590.27)
ii)	Other Un-allocable Expenditure	(12.76)	(3.06)	(11.75)	(23.00)	(16.72)
iii)	Unallocable income	2.70	4.25	8.94	13.27	8.94
	<b>Total Profit/(Loss) before Tax</b>	<b>142.35</b>	<b>143.87</b>	<b>152.12</b>	<b>56.56</b>	<b>463.03</b>
<b>3</b>	<b>Segment Assets</b>					
a)	Aerospace Naval and Power System Batteries	6728.13	6493.26	6619.16	6728.13	6619.16
b)	Lead Acid Storage Batteries	1091.55	1157.47	1218.62	1091.55	1218.62
c)	Unallocated	483.19	495.38	534.22	483.19	534.22
	<b>Total</b>	<b>8302.87</b>	<b>8146.11</b>	<b>8372.00</b>	<b>8302.87</b>	<b>8372.00</b>
<b>4</b>	<b>Segment Liabilities</b>					
a)	Aerospace Naval and Power System Batteries	6264.91	6091.85	6222.49	6264.91	6222.49
b)	Lead Acid Storage Batteries	69.39	126.11	107.60	69.39	107.60
c)	Unallocated	106.59	144.59	216.51	106.59	216.51
	<b>Total</b>	<b>6440.89</b>	<b>6362.55</b>	<b>6546.60</b>	<b>6440.89</b>	<b>6546.60</b>

### Notes:

- Revenue from operations for period upto June 30, 2017 includes excise duty, which has been replaced by Goods and Service Tax effective July 01, 2017. GST does not form part of turnover and is hence not included in revenue from operations. In view of this restructuring of indirect taxes, revenue from operations for the quarter / Year months ended on March 31, 2019 is not comparable with the previous periods.
- Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of the related financial year.
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 25th May 2019.

Place: Chennai  
Date: 25th May, 2019



(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*

G. A. PATHANJALI  
Managing Director



**HIGH ENERGY**  
BATTERIES (INDIA) LIMITED

(ISO 9001 & 14001 Company)

High Energy Batteries (India) Limited  
Statement of Assets and Liabilities (Audited)

Rs. in Lakhs

Particulars	As at 31st March, 2019	As at 31st March, 2018
<b>I. ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	3174.20	3281.67
(b) Financial Assets		
(i) Investments	101.29	93.97
(ii) Loans	24.07	18.43
(c) Deferred Tax Assets (Net)	271.06	278.88
(d) Other Non current assets	53.41	53.06
	<b>3624.03</b>	<b>3726.01</b>
<b>Current assets</b>		
(a) Inventories	2492.92	2583.91
(b) Financial Assets		
(i) Trade Receivables	1662.27	1464.27
(ii) Cash and cash equivalents	61.79	279.85
(iii) Bank balances other than (iii) above	86.15	81.13
(iv) Loans	16.90	17.70
(v) Others	15.75	0.03
(c) Current Tax Assets (Net)	14.70	24.32
(d) Other current assets	328.36	194.78
	<b>4678.84</b>	<b>4645.99</b>
<b>Total Assets</b>	<b>8302.87</b>	<b>8372.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>II. EQUITY</b>		
(a) Equity Share capital	179.28	179.28
(b) Other Equity	1682.70	1646.11
<b>III. LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
i) Long Term Borrowings	947.69	875.15
(b) Provisions	28.29	37.39
(c) Other Non Current Liabilities	173.48	670.18
	<b>3011.44</b>	<b>3408.11</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings	2858.01	3107.14
(ii) Trade Payables	1410.76	1438.35
(iii) Other financial liabilities	271.93	147.90
(b) Other current liabilities	715.03	230.37
(c) Provisions	35.70	40.13
	<b>5291.43</b>	<b>4963.89</b>
<b>Total Equity and Liabilities</b>	<b>8302.87</b>	<b>8372.00</b>

Place: Chennai  
Date: 25th May, 2019



(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*

G. A. PATHANJALI  
Managing Director

**M/S MAHARAJ N R SURESH AND CO.,**

Chartered Accountants

**Auditors' Report on the Standalone Annual Financial Results of High Energy Batteries (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To

The Board of Directors

**HIGH Energy Batteries (India) Limited**

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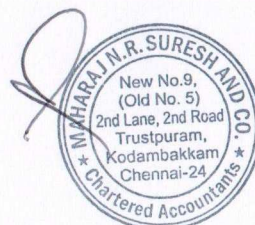
We have audited the accompanying **Standalone** Financial Results of **High Energy Batteries (India) Limited** for the quarter / year ended 31st March 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These financial results which are the responsibility of the Company's Management and approved by the Board of Directors have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these Financial Results based on our audit of such Financial Statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these financial results for the quarter and year ended 31st March 2019:

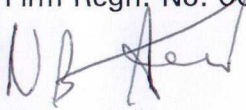
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and



- (ii) give a true and fair view of the net profit and other financial information for the Quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019.
- (iii) We report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018 being the date of the end of the third quarter of the current financial year, which were subject to a limited review as required under the Regulation and the Circular.

**MAHARAJ N R SURESH AND CO.**

Firm Regn. No. 001931S

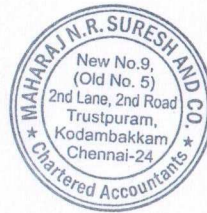


**N R Suresh**

Membership No. 021661

Partner

Chartered Accountants



Place : Chennai

Date : May 25, 2019



**DECLARATION**

[Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company is with unmodified opinion.

This declaration is furnished in deference to the proviso to clause (d) of sub regulation (3) of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

For High Energy Batteries (India) Limited

G A Pathanjali  
Managing Director

Place: Chennai

Date : 25.05.2019



# HIGH ENERGY BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone:044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2008 & ISO 14001:2004 Company)

CIN: L36999TN1961PLC004606

For News Paper Publication

Audited Financial Results for the Quarter and Year Ended 31st March, 2019

Rs. in lakhs

Particulars	Quarter Ended 31st March, 2019	Quarter Ended 31st March, 2018	Year Ended 31st March, 2019	Year Ended 31st March, 2018
	(Audited)	(Audited)	(Audited)	(Audited)
Total Income from Operations	1343.51	1422.35	4675.03	5983.13
Net Profit / (Loss) for the period [before tax and Exceptional items]	142.35	152.11	56.56	463.03
Net Profit / (Loss) for the period before tax [after Exceptional items]	142.35	152.11	56.56	463.03
Net Profit / (Loss) for the period after tax (after Exceptional items)	107.11	113.61	43.63	328.46
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	78.42	114.79	36.59	341.15
Equity Share Capital	179.28	179.28	179.28	179.28
Earnings Per Share (of Rs.10/- each) Basic and Diluted	5.97	6.34	2.43	18.32

**Note:**

1. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchange websites www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financials section.

2. Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of the related financial year.

Place: Chennai  
Date: 25th May, 2019



(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*

G. A. PATHANJALI  
Managing Director