

RISHI TECHTEX LTD.

CIN : L28129MH1984PLC032008

612, V.K.Industrial Estate, 10-14 Pais Street, Byculla (West), Mumbai- 400011

Tel No. 022-23075677/23074585 Fax No. 022- 23080022

Website: www.rishitechtextex.com Email: info@rishitechtextex.com

(Rs. In Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

| S. No | Particulars | Quarter Ended | | | Nine Months Ended | |
|-------|---|-----------------|-----------------|-----------------|-------------------|-----------------|
| | | 31/12/2017 | 30/09/2017 | 31/12/2016 | 31/12/2017 | 31/12/2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| 1 | Revenue from Operations (Inclusive of Excise Duty) (Refer Note 6) | 1,713.86 | 1,329.91 | 1,672.75 | 4,569.84 | 4,853.49 |
| 2 | Other Income | 1.82 | 10.29 | 7.36 | 15.11 | 16.41 |
| 3 | Total Income (1+2) | 1,715.68 | 1,340.20 | 1,680.11 | 4,584.95 | 4,869.90 |
| | Expenses | | | | | |
| (a) | Cost of materials consumed | 1,147.22 | 931.39 | 1,120.82 | 3,133.55 | 3,317.16 |
| (b) | Purchases of Stock-in-Trade | - | - | - | - | - |
| (c) | Changes in inventories of finished goods, stock in trade and work-in-progress | 35.50 | (17.13) | (11.18) | (45.32) | (68.64) |
| (d) | Excise Duty | - | - | 128.53 | 110.00 | 366.68 |
| (e) | Employee benefits expense | 154.67 | 136.52 | 105.59 | 418.64 | 313.85 |
| (f) | Finance Costs | 52.45 | 46.36 | 30.48 | 135.68 | 94.47 |
| (g) | Depreciation and amortisation expense | 40.07 | 40.32 | 37.01 | 119.90 | 110.05 |
| (h) | Other Expenses | 208.60 | 169.71 | 187.95 | 552.54 | 531.29 |
| 4 | Total Expenses | 1,638.51 | 1,307.17 | 1,599.20 | 4,424.99 | 4,664.86 |
| 5 | Profit/(Loss) before Tax (3-4) | 77.17 | 33.03 | 80.91 | 159.96 | 205.04 |
| 6 | Tax Expense | | | | | |
| (i) | Current Tax | 16.27 | 6.73 | 18.00 | 33.00 | 42.00 |
| (ii) | Deferred Tax (Refer Note 7) | - | - | - | - | - |
| 7 | Profit/(loss) for the period (5-6) | 60.90 | 26.30 | 62.91 | 126.96 | 163.04 |
| 8 | Other Comprehensive Income | | | | | |
| A | Items that will not be reclassified to profit or loss (net of tax) | 0.04 | (2.18) | - | (2.14) | - |
| B | Items that will be reclassified to profit or loss | - | - | - | - | - |
| 9 | Total Comprehensive Income for the period (7+8) | 60.94 | 24.12 | 62.91 | 124.82 | 163.04 |
| 10 | Paid up equity share capital (Face Value of Rs.10/- each) | 739.10 | 739.10 | 708.70 | 739.10 | 708.70 |
| 11 | Earnings per equity share (Face Value Rs.10/- each) (not annualised) | | | | | |
| (a) | Basic | 0.82 | 0.36 | 0.89 | 1.72 | 2.30 |
| (b) | Diluted | 0.82 | 0.36 | 0.89 | 1.72 | 2.30 |

Notes:

- The Above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February 2018 and the Limited Review of the same has been carried out by the Statutory Auditor.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. In accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 financial results for:
 - Quarter ended December 31, 2017 are prepared as per Ind AS.
 - Quarter/Nine months ended December 31, 2016 are recast as per Ind AS.
- The Statement does not include Ind AS compliant financial results for the previous year ended March 31, 2017 pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The format of unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to The Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- Reconciliation between Ind-AS and Indian GAAP for the quarter and Nine months ended 31st December, 2016: There is no impact.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Revenues are required to be net of GST. Accordingly, the revenues for the periods upto 30th June 2017 included excise duty and are not comparable to those presented thereafter. Revenues for nine months ended 31st December 2017 include Excise Duty upto 30th June 2017. The following additional information is being provided for ease of understanding:

| Particulars | Quarter Ended | | | Nine Months Ended | |
|---|---------------|------------|------------|-------------------|------------|
| | 31.12.2017 | 30.09.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 |
| Revenue from Operations (A) | 1,713.86 | 1,329.91 | 1,672.75 | 4,569.84 | 4,853.49 |
| Excise Duty (B) | - | - | 128.53 | 110.00 | 366.68 |
| Revenue from operations excluding Excise Duty (A-B) | 1,713.86 | 1,329.91 | 1,544.22 | 4,459.84 | 4,486.81 |

- As per the past practice of the Company, the Deferred Taxation is accounted at the year end.
- There are no exceptional or extraordinary items.
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For RISHI TECHTEX LTD.



Abhishek Patel
Managing Director
DIN: 05183410



Place : Mumbai
Date : 12th FEBRUARY 2018

