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February 15, 2024

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai: - 400001

Dear Sir/Madam,

Scrip Code: 534618

Subject: - Clarification on increase in volume

With reference to your email No- L/SURV/ONL/PV/NS/ 2023-2024/593 dated February 15, 2024 regarding clarification on increase in volume, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant increase in volume in our shares. The movement in the share price and increase in volumes are purely market driven and may be combination of various factors including market conditions. The management of the Company is in no way connected with the movement or volume in the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

Thanking You,

Yours faithfully,

For Waaree Renewable Technologies Limited

Pujan Doshi Managing Director DIN: 07063863

Email Id: pujandoshi@waareertl.com.

Waaree Renewable Technologies Limited