February 13, 2024



To The General Manager Listing Department BSE Limited Department of Corporate Services PJ towers, Dalal Street, Mumbai -400 001

## BSE Symbol: 505978

Dear Sirs,

## Sub: Outcome of Board Meeting of the Company held on February 13, 2024.

- 1. Outcome of Board meeting held on February 13, 2024 pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, and
- 2. Financial Results for the Third quarter and Nine months ended December 31, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject, this is to inform you that:

- 1. The meeting of Board of Directors commenced at 12:30 pm and ended at 6:50 pm.
- 2. The Unaudited Financial Results (Standalone and Consolidated) for the Third Quarter and Nine Month ended December 31, 2023 together with Limited Review Reports has been reviewed by Audit Committee and approved by the Board of Directors.
- 3. Mr. Bibhuti Bhusan Mishra, has been appointed as the Company Secretary and the Compliance officer of the Company with effect from February 13, 2024 by the Board based on the recommendation of Nomination and Remuneration Committee. Brief Profile of Mr. Bibhuti Bhusan Mishra is enclosed herewith. The details as required under SEBI Circular No. CIR/ICFD/CMD/4/2015 dated September 09, 2015 is given in Annexure A

Kindly take the above information on record.

Thanking You,

Yours Sincerely, For Triton Valves Limited

## Naresh Varadarajan Company Secretary & Compliance Officer

Works : Mercara Road, Belvadi, Mysuru - 570 018, INDIA. R. O. : Sunrise Chambers, 22, Ulsoor Road, Bangalore - 560 042, INDIA E : info@tritonvalves.com W : www.tritonvalves.com CIN. NO: L25119KA1975PLC002867 | GSTIN NO: 29AAACT6671P1ZJ





Disclosure for the appointment Mr. Bibhuti Bhusan Mishra as Company Secretary and Compliance Officer pursuant to Regulations 6 and 30 of SEBI (LODR) Regulations, 2015 and as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are disclosed hereunder:

## Annexure-A

Reasons for change viz. appointment, resignation, removal death or otherwise	Appointment
Date of appointment (as applicable) and term of appointment	w.e.f. February 13, 2024
Brief profile (in case of appointment)	Mr. Bibhuti Bhusan Mishra is an Associate Member of the Institute of Company Secretaries of India (ICSI) and a Bachelor of Commerce as well as Law. He has post-qualification work experience of about 7 years. Prior to joining Triton, he was working as a Company Secretary at Nitesh Residency Hotels Private Limited. He has also been experience in Manufacturing Industry engaged organic chemicals & seasonings in Bangalore.
Disclosure of relationship between Directors (In case of appointment as Director	Not applicable



## Deloitte Haskins & Sells LLP

Chartered Accountants Prestige Trade Tower, Level 19 46, Palace Road, High Grounds Bengaluru – 560 001 Karnataka, India

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE UNAUDITED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF TRITON VALVES LIMITED

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Triton Valves Limited (the "Company"), for the quarter and nine months ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## For Deloitte Haskins & Sells LLP

Chartered Accountants (Firm's Registration No, 1(17366W/W-100018)

Shreedhar Ghanekar Partner (Membership No. 210840) (UDIN: 24210840BKFBJD1001)

Place: Bengaluru Date: February 13, 2024 SMG/PB/Q3/2024

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		Read. Office: Sunrise Chamber	ALVES LIMITED s, 22 Ulsoor Road,	Bengaluru - 5	60 042			
	-	CIN : L25119	KA1975PLC00286	17				
		Ph:- + 91 80 2558 8965/2558 89 Email: investors@tritonvalva	166/ 2558 8968   Fa s com   web; www	x: +91 80 2556 w.tritonvalves.	6463 COM			
-	DIT(					4 04 0000		
1	RIT	DN Statement of Standatone Unaudited Financial Result	s for the quarter a	nd nine month	is ended Dece	mber 31, 2023	(Rs. In ia)	khs except EPS
			3 Months	3 Months	3 Months	9 Months	9 Months	For the year
		Particulars	Ended	Ended	Ended	Ended	Ended 31-12-2022	ended 31-03-2023
No.		Particulars	31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	(Unaudited)	(Audited)
_	_		(Unaudited)	Constantedy			05.040.45	32,310,3
11		Revenue from operations	8,760,28	8 506 84	7,787,08	25,727,40	25,846,15	637.9
		Other income	210.42	225 94	178,84	630.08	462.59	
		Total income (I + II)	8,970.70	8,732.78	7,965.92	26,357.48	26,308.74	32,948.3
iv		Expenses						05 407 0
	a)	Cost of materials consumed	6,130,40	6,132.44	6,116,18	18,539_00	20,677_66	25,137.0
	b)	Changes in inventories of finished goods and work-in-progress	9.60	28_37	129.12	239_15	(526.96)	(190.0
	c)	Employee benefils expense	551.92	561.97	556.95	1,736,42	1,668,69	2,241
	d)	Finance costs	205.78	209.36	169,73	609,43	455_81	677.
	e)	Depreciation and amortization expense	215.35	217.62	234.84	638.10	661,13	910
	()	Other expenses	1,386_74	1,366.19	1,116 75	3,970.52	3,571,14	4,503
		Total expenses (IV)	8,799.79	8,515.95	8,323.57	25,732.82	26,507-47	33,279.
		Total expenses (iv)						
v		Profit/(loss) before tax (III - IV)	170.91	216.83	(357.65)	524.86	(198.73)	(330.)
×								
/		Tax exponso						
"	a)	Current lax	54,14	68.74	(e)	197.97	59.92	
	b)	Deferred lax	= (11.6B)	(14.82)	(71.23)	(42 70)	(94.45)	(98.)
	57	Net tax expense (VI)	42.45	53,92	(71.23)	155.27	(34.53)	(98.
					1000 (0)	469.59	(164.20)	(232.
л		Profit/(loss) for the period (V - VI)	128.45	162.91	(286.42)	403,59	(((((((((((((((((((((((((((((((((((((((	10000
111		Other comprehensive income						
		Items that will not be reclassified to profit or loss					<b>1</b> 22	11
		i) Remeasurements of the defined benefit assets		18			1.60	(2
		ii) Income tax on items that will not be reclassified to the profit or loss						8
		Total other comprehensive income (VIII)						
IX		Total comprehensive income/(loss) for the period (VII + VIII)	128.45	162 91	(286.42)	469.59	(164.20)	(223
^		and the second sec			104.00	104.00	104.00	104
x		Paid up equity share capital (Face value Rs. 10 per share)	104.00	104.00	104 00	104.00	104.00	
ĸı		Other equity						8,343
KII		Earnings per equity share (Nominal value of share Rs. 10) (Refer note 3)					(15.79	) (22
		Basic	12 35 12 35					
		Diluted	12 35	13.00	(27,04	1.0.10		





## Notes to standalone unaudited financial results for the quarter and nine months ended December 31, 2023

- Notes to standatione unaudited limited inancial results for the quarter and nine months ended December 31, 2023 have been prepared in accordance with the The standatione unaudited limited results for the quarter and nine months ended December 31, 2023 have been prepared in accordance with the Indian Accounting Standards prescribed under Social and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These standations unaudited linancial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on February 13, 2024. The statutory auditors have expressed an unmodified limited review conclusion on the standatione linancial results for the quarter and nine months ended December 31, 2023.
- 2 The above Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the recognition and measurement principles and with relevant rules issued thereunder and the recognition and measurement principles and own in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the rule of the r and other accounting principles generally accepted in India.
- 3 EPS for the quarters and nine months period are not annualized
- 4
- Segment information: In fine with the provisions of Ind AS 108 Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as a manufacturer of Automobile Tyre Tube Valves, Cores and Accessories, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.
- 5 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labor and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Company will complete its evaluation once the subject rules are notified and will give appropriate impact in the financial results in the period in which the Code becomes effective and the related rules are sublicity. published
- The Board of Directors of the Company at their meeting held on August 10, 2023 approved additional equity investments of 600 equity shares of face value of Rs.10 each at Rs. 34,114.65 per equity share in its subsidiary viz. ThtonValves FutureTech Private Limited on a rights issues basis.
- The Board of Directors of the Company at their meeting held on September 04, 2023 has approved the draft Scheme of Amalgamatice ("the Scheme") of InterValves Climatech Private Limited with Triton Valves Limited and their respective shareholders pursuant to the provisions of Section 230 to 232 of the Companies Act, 2013, with appointed date as April 1, 2013. The Company is in the process of filing necessary documents with the authorities in this regard. The impact of the Scheme would be given in the financial results upon receipt of requisite regulatory approvals.
- The Company in its Board Meeting held on February 07, 2024 has approved:-

1, base of 1,43,500 Equity Shores of the Company having face value of (4), 10/- each to Identified Investors, on preferential issue basis at a premium of Ks, 1,730/- per share aggregating to Ks,1,740 per share.

2. Issue of 57,000 Convertible Warrants of the Company to the Public Group, having a face value of Rs 10/ (per Warrant) including premium of Rs 1,730 (per Warrant), which upon conversion will result in Issuance of 57,000 Equity Shares of the Company having face value of Rs 10/- each.

3. Issue of 40,000 Convertible Warrants of the Company to the Promoter/Promoter Group having a face value of Rs 10/ (per Warrant) including promium of Rs 1,730 (per Warrant), which upon convortion will recult in incluance of 67,000 Equity Sharec of the Company having face value of Rs 10/ each

The above are subject to approval from the shareholders of the Company

9 Previous period's figures have been regrouped / rearranged where necessary to conform to current period's classification.

For and on behalf of the Board of Directors

IGALOI Aditya N. Gokarn Managing Director QIN: 00185458

Place: Bengaluru Date: February 13, 2024

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## Deloitte Haskins & Sells LLP

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED UNAUDITED FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF TRITON VALVES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Triton Valves Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter and nine months ended December 31, 2023 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- Triton Valves Limited (Parent)
- Triton Valves Hong Kong Limited (Subsidiary)
- TritonValves Climatech Private Limited (Subsidiary)
- TritonValves Future Tech Private Limited (Subsidiary)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Page 1 of 2

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## Deloitte Haskins & Sells LLP

5. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial information, whose interim financial information reflect total revenues of Rs. 7,393.45 Lakhs and Rs. 22,457.46 Lakhs for the quarter and nine months ended December 31, 2023 respectively, total net loss after tax of Rs. 81.63 Lakhs and Rs. 269.31 Lakhs for the quarter and nine months ended December 31, 2023 respectively and total comprehensive loss of Rs. 81.63 Lakhs and Rs. 269.31 Lakhs for the quarter and nine months ended December 31, 2023 respectively and total comprehensive loss of Rs. 81.63 Lakhs and Rs. 269.31 Lakhs for the quarter and nine months ended December 31, 2023 respectively as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP** Chartered Accountants (Firm's Registration No. 117366W/W-100018)

Shreedhar Ghanekar Partner (Membership No. 210840) (UDIN: 24210840BKFBJE7171)

Place: Bengaluru Date: February 13, 2024 SMG/PB/Q3 CONSOL/2024 Ĩ.

# TRITON VALVES LIMITED Regd, Office: Sunrise Chambers, 22 Ulsoor Road, Bengaluru - 560 042 CIN : L25119KA1975PLC002867 Ph:- + 91 80 2558 8965/2558 8966/ 2558 8968 | Fax: +91 80 2558 6483 Email: investors@tritonvalves.com | web: www.tritonvalves.com

TRITOM

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2023

(Amount in Rs. lakhs except EPS)

			3 months	3 months	3 months	9 Months	9 Months	For the year
			ended	ended	ended	ended	Ended	ended
I No.		Particulars	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	_							20.040.05
		Revenue from operations	11,478,11	10,235,27	8.936.24	32,327.45	26,586.73	36,249.05
1			30.12	19.68	15.39	65.70	49.53	54.89
11		Other income Total income (I + II)	11.508.23	10,254.95	8,951.63	32,393.15	26,636.26	36.303.94
		Total income (i + ii)						
		Expenses					40.000.70	26,916.10
IV	-	Cost of materials consumed	7,697,11	7,337,29	6,185.56	22,280.43	19,686.78	(971.59)
	a)	Changes in inventories of finished goods and work-in-progress	693,20	(349.45)		704_07	(1,072.22)	2,710.85
- 1	b)	Changes in inventories of missies goods and missies pro-	673.10	689,90	671,25	2,100.72	1,996.85	
- 1	c)	Employee benefits expense	325.00	346.80	305.42	999.82	794.03	1,170.95
- 1	d)	Finance costs	332,94	336.65	320.61	968.08	913.57	1,264.94
	e)	Depreciation and amortization expense	1,681,83	1,782.58	1,534.62	5,001.32	4,979,27	6,165.68
	f)	Other expenses	11,403.18	and the summer state of the summer is the summer state of the summ	the second se	32.054.44	27,298.28	37,256.93
		Total expenses (IV)	11,405.10	10,110111				
- 1		1. to 101 - 100	105.05	111.18	(543.86)	338.71	(662.02)	(952.99
V		Profit / (loss) before share of loss of associate (III - IV)	100.00	1				
					1 an 1	3 <b>4</b> 01	0.17	585
VI		Share of loss of associate (Refer note 3)		2.57				
			105.05	111.18	(543.86)	338.71	(662.19)	(952.99
VII		Profit / (loss) before tax (V - VI)	105.05	111.10	1010101			
						c		
VIII		Tax expense	50.00	55.72	- S	197.71	59,92	0,12
	a)	Current tax	53.86					(1.03
	b)	Short provision for tax relating to prior period		4.65			(102.64	I DATE OF
	c)	Deferred tax	(18.19		Law alternation	149.61	(42.72)	
- 1	01	Net tax expense	35.67	49.67	(69.35)	149.01	(46.76	1 Iones
		nut un suportes			1.001.01	189.10	(619.47	(865.96
IX		Profit / (loss) for the period (VII - VIII)	69.38	61.51	(474,51)	169.10	1012.47	(outras
- I			1					
x		Other comprehensive income / (loss)	1					8
~		items that will not be reclassified to profit or loss		1	- ×			11.07
		i) Remeasurements of the defined benefit assets						(2.75
- 1		ii) Income tax on items that will not be reclassified to the profit or loss						12.00
- 1		in income lax on lease size	1	1			1	
		Items that will be reclassified to profit or loss			1 AV1244		101.00	4.45
		i) Exchange difference on translation of foreign operations	0.66					*
- 1		ii) Income tax on items that will be reclassified to the profit or loss	(0.16	0.49				
		Total other comprehensive income / (loss) (X)	0.50	(1.46	(7.23	(3.00	(15.76	11.64
- 1		Total other comprehensive inclure ( lossed hy						(854.34
		Total comprehensive income / (loss) for the period (IX + X)	69.88	60.05	5 (481.74	) 186.10	(635.23	(854.34
XI		Total comprehensive income / (loss) is the participation					1	1010
		Paid up equity share capital (Face value Rs. 10 per share)	104.00	104.00	104.00	104.00	104.00	104.00
XII		Paid up equity share capital (Pace value rts. To per sharo)						
			1					7,048.9
XIII		Other equity				1		1
		The share (Numinal value of share Re. 10)		0				
XIV		Earnings per equity share (Nominal value of share Rs. 10)			1	1		
1		(Refer note 7)				10.10	(59.50	(83.2
		Basic			· · · · ·	1		1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
			6.6	7 5.9	1 (45.63	18 18	199.91	(our
		Basic Diluted	6.67 6.87					





## Notes to consolidated unaudited financial results for the quarter and nine months ended December 31, 2023

- The consolitated unaudited financial results for the quarter and nine months encled December 31, 2023 have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued intercunder and effect accounting principles generally accepted in India and in errors of Regulation 33 of the SEBI (Laring Olifications and Disclosure Regulations, 2015 as amended, Treas consolitated unausked financial results have been reviewed and recommenced by the Aude Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on February 13, 2024. The statutory auditors have expressed an unmodified limited review conclusion on the consolidated financial results for the quarter and nine months ended December 31, 2023. unting Standards 1 The d 2024.
- 2 The above Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting (Tind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted is torial. in India.
- 3 These consolidated financial results include the results of Thion Valves Limited ('Parent' or 'the Company'), its wholly owned subsidiaries viz. Triton Valves Hong Kong Limited, Tritonvalves Climatech Private Limited and Tritonvalves Future Tech Private Limited (Parent and its wholly owned subsidiaries collectively referred as "Group") and its associate viz. Radiance KA Sunshine Three Private Limited (upto March 10, 2023).
- 4 The Board of Directors of the Company at their meeting noto on September 04, 2023 has approved the draft Scheme of Amalgamation ("the Scheme") of Triton/valves Climatech Private Limited with Triton Valves Limited and their respective shareholders pursuant to the provisions of Section 230 to 232 of the Companies Act, 2013, with appointed date as April 1, 2013. The Campany is in the process of filing necessary documents with the authonias in this regard. The impact of the Scheme would be given in the financial results upon receipt of requisite regulatory approvals.
- 5 In the sarlier years, ThtonValves Climatech Private Limited ("Climatech") had obtained approvals for the Production Linked Incentive Scheme for White Goods ("the Scheme") for Valves and Brass Components to be manufactured under the Arcorddioner category of the Scheme. Considering strategic and other reasons, the Board of Directors of Climatech at their meeting held on September 04, 2023 opproved withdrawal from the said Scheme.

During the quarter ended December 31, 2023, based on discussions with the relevant authorities, the management has decided to continue with the said Scheme and the same was approved by the Board of Directors of Climatech in their meeting held on February 12, 2024.

δ The Company in its Board Meeting held on February 07, 2024 has approved:-

1 Included 1,47,500 Equity Shares of the Company having face value of Re, 10/ each to identified investore, on preferential issue basis at a premium of Re, 1,720/ eer chard aggregating to Rs 1 /40 per share

2. Issue of 57,000 Convertible Warrants of the Company to the Public Group, having a face value of Rs 10/ (per Warrant) including premiunt of Rs 1,730 (per Warrant), which upon conversion will result in issuance of 57,000 Equity Shares of the Company having face value of Rs 10/- each.

3. Issue of 40,000 Convertible Warranta of the Company to the Promoter/Promoter Croup having a face value of Ra 10/ (per Warrant) including premium of Ra 1,730 (per systrainty, which uport conversion wit result in issuance of ar, uou Equity Shates or rife company raving race value of Rs 10/ each.

The above are subject to approval from the shareholders of the Company.

2 EPS for the guarters and nine multils and of any net annealized.

- 8 Segment information. In line with the provisions of Ind AS 108 Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the group as a manufacturer of automobile tyre in line with the provisions of Ind AS 108 Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the group as a manufacturer of automobile tyre in line with the provisions of Ind AS 108 Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the group as a manufacturer of automobile tyre is the valves, cores and accessories, which is considered to be the only reportable segment by the management. Accordingly, no segment disclosure of segment information has tube valves, cores and accessories, which is considered to be the only reportable segment by the management. Accordingly, no segment disclosure of segment information has been made.
- The Indian Parliament has approved the Code on Booral becarity, 2020 which would impact the contributions by the Company and its Indian Subsequents towards Provident Fund and Grafuly. The Similary of Labor and Employment has released dratt rules for the Code on Social Security, 2020 on November 13, 2020 and has invited suggestors from stake holders which are under active consideration by the Ministry. The Company and its Indian subsequences will complete its evaluation once the subject rules are notified and will give appropriate largest in the financial results in the period in which the Code becomes effective and the related rules are published. a The Indian P

10 Key financial information of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2023:

				Nine months of	Year ended		
Particulars		Quarter ended 30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	
	31-12-2823 (Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Total income Profit/(loss) before tax Profit/(loss) for the period Total comprehensive income/(loss) for the period	8 970.70 170.91 128.45 128.45	1732.78 215 83 162.91 162.91	7,965,92 (357,65) (286,42) (286,42)	26 357 48 624 86 469 59 469 59	26,308 74 (198,73) (164 20) (164 20)	32,948.30 (330.70) (232.17) (223.89)	

11 Provious period's figures have been regrouped / rearranged where necessary to conform to surrent period's classification.



Place: Bengaluru Date: February 13, 2024

