

## Statement of Standalone Audited Results for the Quarter and Year ended on 31st March, 2019

(In Rs.)

	Particulars	Quarter ended on			Year ended on	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018
I	Revenue from Operations	2,465,105	250,000	2,804,072	13,820,743	6,797,028
II	Other Income	-	-	3,935,271	-	3,935,271
III	Total Income (I+II)	2,465,105	250,000	6,739,343	13,820,743	10,732,299
IV	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	4,758,467	12,394,144	6,195,312
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	2,771,365	(1,895,000)	(5,064,175)	3,215,848	(3,349,822)
	(d) Employee benefits expense	216,000	216,000	216,000	864,000	864,000
	(e) Finance Costs	327	-	295	888	1,532
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	2,535,450	139,706	4,543,541	3,162,684	5,207,663
	Total Expenses (IV)	5,523,141	(1,539,294)	4,454,128	19,637,563	8,918,685
V	Profit/(Loss) before exceptional items and tax (I-IV)	(3,058,036)	1,789,294	2,285,215	(5,816,820)	1,813,613
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(3,058,036)	1,789,294	2,285,215	(5,816,820)	1,813,613
VIII	Tax expense:					
	(i) Current tax	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(3,058,036)	1,789,294	2,285,215	(5,816,820)	1,813,613
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(3,058,036)	1,789,294	2,285,215	(5,816,820)	1,813,613
XIV	Other comprehensive Income					
	A- (i) Items that will not be reclassified to profit or loss	81,964,729	-	-	81,964,729	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(22,802,588)	-	-	(22,802,588)	-
	B- (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	56,104,105	1,789,294	2,285,215	53,345,321	1,813,613
XVI	Earning per equity share (for continuing operation);					
	(1) Basic	7.67	0.24	0.31	7.29	0.25
	(2) Diluted	7.67	0.24	0.31	7.29	0.25
XVII	Earning per equity share (for discontinued operation);					
	(1) Basic	7.67	-	-	-	-
	(2) Diluted	7.67	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operations)					
	(1) Basic	15.34	0.24	0.31	7.29	0.25
	(2) Diluted	15.34	0.24	0.31	7.29	0.25



**Note:**

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2019. The Company confirms that
- 1 its statutory auditors, S.N. SHAH & ASSOCIATES, CHARTERED ACCOUNTANTS have issued audit reports with unmodified opinion on the standalone financials result for the Quarter and year ended on 31st March, 2019
  - 2 Segmentwise report is not applicable to the Company.
  - 3 Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2019
- The Company has adopted Indian Accounting Standard ("IND AS") with effect from 1st April, 2017 and the Financials Results for the quarter and year ended on
- 4 March 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) and Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under Section 133 of the act 2013 and other accounting principles generally accepted in India.
  - 5 Figures have been regrouped, reclassified and rearranged wherever necessary.

DATE :- 28TH MAY, 2019  
PLACE :- AHMEDABAD

FOR AND ON BEHALF OF THE BOARD  
DISHA RESOURCES LIMITED  
(Formerly Known as Arihan Avenues & Credit Limited)



KRISHNA AWATAR KABRA  
MANAGING DIRECTOR  
DIN: 00650817

## Standalone Statement of Assets and Liabilities for the Year ended on 31st March, 2019

		(In Rs.)	
		Year ended	
Particulars		31.03.2019	31.03.2018
		Audited	
1	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under Development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	84,697,412	25,535,271
	(ii) Trade Receivables	-	-
	(iii) Loans	1,448,262	3,601,000
	(iv) Other (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>86,145,674</b>	<b>29,136,271</b>
	<b>2 Current Assets</b>		
	(a) Inventories	2,484,643	5,700,491
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivable	-	-
	(iii) Cash and Cash Equivalents	513,265	772,701
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	56,463,160	61,763,084
	(vi) Other (to be specified)		
	(c) Current Tax Assets (Net)	103,192	123,177
	(d) Other Current Assets	345,584	-
	<b>Total Current Assets</b>	<b>59,909,844</b>	<b>68,359,453</b>
	<b>Total Assets</b>	<b>146,055,519</b>	<b>97,495,723</b>



<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share Capital	73,155,000	73,155,000
(b) Other Equity	72,809,783	19,489,159
<b>Total Equity</b>	<b>145,964,783</b>	<b>92,644,159</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
<b>Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		-
(ii) Trade Payables	82,061	4,807,228
(iii) Other Financial Liabilities [other than those specified in item (c)]	-	-
(b) Other current Liabilities	8,675	44,336
(c) Provisions		-
(d) Current Tax Liabilities		-
<b>Current Liabilities</b>	<b>90,736</b>	<b>4,851,564</b>
<b>Total Liabilities</b>	<b>90,736</b>	<b>4,851,564</b>
<b>Total Equity and Liabilities</b>	<b>146,055,519</b>	<b>97,495,723</b>

DATE :- 28TH MAY, 2019

PLACE :- AHMEDABAD

FOR AND ON BEHALF OF THE BOARD  
DISHA RESOURCES LIMITED  
(Formerly Known as Arihant Avenues & Credit Limited)



*Krishna Awtar Kabra*  
KRISHNA AWATAR KABRA  
MANAGING DIRECTOR

DIN: 00650817

# **S.N. SHAH & ASSOCIATES**

**S.N. Shah** B.Com., LL.B., F.C.A., DISA(ICA)

**Firoj G. Bodla** B.Com , F.C.A.

**Priyam S. Shah** B. Com., F.C.A.

**Palak K. Patel** B. Com., F.C.A.

**Kaivan R. Parekh** B. Com., A.C.A.

## **Chartered Accountants**

"SAPAN HOUSE", 10-B Government Servant Co-Operative Society,

Opp. Municipal Market, C.G. Road,

Ahmedabad - 380 009

Phone: 079-40098280

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors**

**DISHA RESOURCES LIMITED**

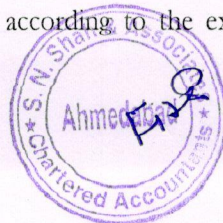
**AHMEDABAD**

We have audited the accompanying Statement of Financial Result of **DISHA RESOURCES LIMITED** ("the Company") for the quarter and year ended on 31<sup>st</sup> March, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. The Financial Results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

We conducted our audit in accordance with the auditing standards generally accepted in India. This Standard requires that we plan and perform the audit to obtain reasonable assurances about whether the Financial Statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/ loss and other financial information for the three months and year ended on 31<sup>st</sup> March, 2019

**FOR, S.N. SHAH & ASSOCIATES,**

**CHARTERED ACCOUNTANTS,**

**FIRM REG. NO.: 109782W**

**FIROJ G. BODLA**

**PARTNER**

**M. NO.: 126770**

**DATE: MAY 28, 2019**

**PLACE: AHMEDABAD**

