



Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Rd., Mumbai - 400 002.
Factory : Plot No. B-35, M. I. D. C., Dombivali - 421 203. Tel.: 95-251-2470291 / 2472605

Binayak Tex

- TEXTILE MANUFACTURERS
- EXPORTER & IMPORTER

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Processors Ltd.
(GOVT. RECOGNISED EXPORT HOUSE)

Date: 14/08/2018

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai: 400001

BSE Scrip Code: 523054

Sub: Outcome of the Board Meeting held today i.e 14th August 2018

Dear Sir,

1. Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Tuesday, 14th August 2018 *inter-alia* has approved the unaudited Financial Result of the company for the quarter ended 30th June, 2018.

A copy of unaudited Financial Result of the Company for the quarter ended June, 2018 along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

2. Approved Board Report for the F.Y 2017-18.
3. Sark and Associates appoint as a Secretarial Auditor of the company.

Kindly take the same on your record and oblige.

Thanking You
Yours Faithfully
For Binayak Tex Processors Limited



Mr. Pradipkumar Pachariwala

Managing Directors
(DIN: 00767879)
Encl: a/a



BINAYAK TEX PROCESSORS LIMITED

Regd. Office : 384-M, Dhabolkar Wadi, 5th Floor, Kalbadevi Road, Mumbai - 400 002

CIN : L17110MH1983PLC030245

Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2018

Sr. No.	Particulars	(Rs. in Lakhs)			
		Ind AS Quarter ended 30.06.2018 (Unaudited)	Preceding 3 months ended 31.03.2018 (Unaudited)	Ind AS Quarter ended 30.06.2017 (Unaudited)	Current Year ended 31.03.2018 (Audited)
I.	Revenue from Operations				
II.	Other Income	3,912.92	4,113.22	4,031.51	15,780.92
III.	Total Revenue (I + II)	40.00	59.89	29.22	156.10
IV.	Expenses	3,952.92	4,173.11	4,060.73	15,937.02
	(a) Cost of materials consumed				
	(b) Purchase of stock-in-trade	1,966.11	2,351.21	1,932.28	8,194.46
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	549.85	339.27	295.37	746.41
	(d) Employee benefits expenses	145.66	(284.66)	572.29	1,098.36
	(e) Excise Duty	111.65	120.73	110.98	459.63
	(f) Finance Costs	74.18	46.62	82.34	-
	(g) Depreciation and amortisation expenses	42.63	41.68	40.20	267.09
	(h) Other expenses				162.35
	Total expenses (IV)	1,322.92	1,398.80	1,144.71	4,902.24
V.	Profit / (Loss) before exceptional items of tax (III - IV)	4,213.00	4,013.65	4,178.17	15,830.54
VI.	Exceptional Items	(260.08)	159.46	(117.44)	106.48
VII.	Profit / (Loss) before tax (V - VI)	-	-	-	-
VIII.	Tax Expenses:	(260.08)	159.46	(117.44)	106.48
	(a) Current Tax / (Credit)		21.00	-	21.00
	(b) Deferred Tax / (Credit)	23.56	11.27	(0.40)	12.93
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	(283.64)	127.19	(117.04)	72.55
X.	Profit / (Loss) from discontinuing operations	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	(283.64)	127.19	(117.04)	72.55
XIV.	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss		(4.60)	3.13	(4.60)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	(283.64)	122.59	(113.91)	67.95
XVI.	Paid - up Equity Share Capital	71.13	71.13	71.13	71.13
	(Face Value of Rs. 10/- per share)				
XVII.	Earnings per share				
	(1) Basic	(39.88)	17.88	(16.45)	10.20
	(2) Diluted	(39.88)	17.88	(16.45)	10.20

Notes :

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) (Amendment) Rules, 2015 prescribed under section 133 of the Companies Act, 2013, and other Recognised Accounting Practices and Policies to the extent applicable.
- Effective from 1st July, 2017 is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty. Hence, revenue from operations for the quarter ended 30th June, 2018 is not comparable with previous corresponding period.
- The above Financial results has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2018.
- With effect from 1st April, 2018 the Company has adopted Ind AS 115. "Revenue from Contracts with Customers". The application of Ind-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.

By Order of the Board
For Binayak Tex Processors Limited,



M. PradiPKumar
Director

Mr. PradiPKumar Pachariwala

Mumbai
August 14, 2018



Limited Review Report on the Unaudited Standalone Financial Result for the quarter ended June 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

To the Board of Directors of
Binayak Tex Processors Ltd.

1. I have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Binayak Tex Processors Ltd. ("the Company") for the quarter ended 30th June, 2018. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting "(Ind As -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India . My responsibility is to issue a report on these financial statements based on my review.
2. I have conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
3. Based on my review conducted as above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards i.e Ind AS prescribed under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR: YATIN KUMAR SHAH
CHARTERED ACCOUNTANTS

Yatin
YATIN KUMAR SHAH
MEM.NO.159796

PLACE: MUMBAI
DATE: 14/08/2018

