

01st May, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has on 30th April 2024 received the following two Orders dated 30th April 2024 in relation to the assessment conducted for the Financial Year 2018-19:

- i. Order from Joint Commissioner of State Tax, Bhubaneswar I Circle, Odisha imposing a penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 20,000 received at 02:59 P.M;
- ii. Order from Assistant Commissioner, Anna Salai, Central -III, Chennai Central, Tamil Nadu imposing a penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 20,000 received at 11:10 P.M;

Based on the Company's assessment, appeals will be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Orders to have any material financial impact on the Company.

The details of the above two Orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure A and Annexure B respectively.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY
Encl: as above

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Joint Commissioner of State Tax, Bhubaneswar I Circle, Odisha
b.	nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Office of the Joint Commissioner of State Tax, Bhubaneswar I Circle, Odisha imposing a penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 20,000 in relation to the assessment conducted for the Financial Year 2018-19, on the contention that certain Input Tax Credit ('ITC') availed by the Company is ineligible.
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 30 th April 2024 has been received by the Company on 30 th April 2024 around 02:59 P.M.
d.	details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

Annexure B

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Assistant Commissioner, Anna Salai, Central -III, Chennai Central, Tamil Nadu
b.	nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Office of the Assistant Commissioner, Anna Salai, Central -III, Chennai Central, Tamil Nadu imposing a penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 20,000 in relation to the assessment conducted for the Financial Year 2018-19, on the contention that the Company has claimed the Input Tax Credit (ITC) against invoices on which supplier has apparently not discharged GST liability.
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 30 th April 2024 has been received by the Company on 30 th April 2024 around 11:10 P.M.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.