



**Business Finance Limited**

Date: 22<sup>nd</sup> May 2018

**BSE Limited**

Listing department, first floor,  
PJ Towers, Dalai Streets,  
Fort Mumbai - 400 001

**Sub:** Submission of audited financial results under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31<sup>st</sup> March 2018

**Ref: Scrip Code: 953131**

Dear Sir/ Madam

The Board of Directors of the Company at their meeting held 22<sup>nd</sup> May 2018, inter-alia, considered and approved the Annual Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March 2018.

In terms of Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements), Regulations, 2015 (LODR), please find enclosed herewith the following;

1. Audited Financial Results under regulation 52(2) for the year ended 31<sup>st</sup> March 2018
2. Annual Audit report and declaration as required under regulation 52(3) for the year ended 31<sup>st</sup> March 2018

Please take the above on record and acknowledge the receipt of the same.

Thanking you

**For Five-Star Business Finance Limited**  
(formerly known as Five Star Business Credits Limited)

  
**Shalini B**  
Company Secretary/Compliance Officer



**Five-Star Business Finance Limited**

(Formerly known as Five-Star Business Credits Ltd.)

Corporate Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.

Phone : 4610 6200, e-mail : [info@fivestargroup.in](mailto:info@fivestargroup.in), Website: [www.fivestargroup.in](http://www.fivestargroup.in)

CIN No: U65991TN1984PLC010844

To

**The Board of Directors,  
Five Star Business Finance Limited.  
Chennai.**

We have audited the accompanying Statement of Financial Results of Five Star Business Finance Limited (“the Company”) for the year ended March 31, 2018 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( “the Listing Regulations, 2015”). This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company’s preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company’s Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*RS*

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirement of the Listing Regulations, 2015; and
- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March, 31, 2018.

The Statement includes the results for the half year ended March, 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year which were subject to limited review by us.

For BRAHMAYYA & CO.,  
Chartered Accountants  
Firm Regn. No. 000511S



P. Babu  
Partner  
Membership No. 203358

Place: Chennai.  
Date: 22<sup>nd</sup> May, 2018



FIVE-STAR BUSINESS FINANCE LIMITED  
CIN: U65991TN1984PLC010844

Regd Office: 39, Outer Circular Road, Kilpauk Garden Colony, Kilpauk, Chennai - 600 010  
Audited Statement of Assets & Liabilities as at 31st March 2018

(Rs. in Lakhs)

Particulars	Note No	As at 31st Mar 2018	As at 31st Mar 2017
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	3	1,916.89	1,426.51
Reserves and surplus	4	58,077.76	21,022.60
		59,994.65	22,449.11
<b>Non-current liabilities</b>			
Long term borrowings	5	37,346.98	33,871.55
Other Long term Liabilities	6	0.84	0.67
Long term provisions	7	718.58	256.97
		38,066.40	34,129.19
<b>Current liabilities</b>			
Short term borrowings	8	4,979.68	4,687.75
Trade payables	9	475.18	328.59
Other current liabilities	10	11,357.37	7,058.05
Short term provisions	11	419.42	374.54
		17,231.65	12,448.93
		1,15,292.70	69,027.23
<b>ASSETS</b>			
<b>Non- current assets</b>			
Fixed assets	12		
-Tangible assets		454.24	449.94
-Intangible assets		181.09	35.98
-Capital work in progress		14.13	-
-Software under development		-	158.11
Non-current investments	13	1,500.00	1,500.00
Deferred tax assets (net)	14	364.03	244.47
Long term receivables under financing activity	15	80,344.28	38,483.55
Long term loans and advances	16	417.95	157.82
Other non current assets	17	23.04	21.87
		83,298.76	41,051.74
<b>Current assets</b>			
Current Investments		-	-
Cash and Bank Balances	18	12,651.08	18,043.33
Short term receivables under financing activity	19	17,649.41	9,412.56
Short term loans and advances	20	64.97	52.27
Other current assets	21	1,628.48	467.33
		31,993.94	27,975.49
		1,15,292.70	69,027.23
<b>TOTAL</b>			

For and on behalf of Board of Directors

Place : Chennai  
Date: 22.05.2018

D. Lakshmi pathy  
Chairman & Managing Director



Standalone					
S.No	Particulars	6 months ended 31-Mar-2018 Audited	6 months ended 31-Mar-2017 Audited	Year ended 31-Mar-18 Audited	Year ended 31-Mar-2017 Audited
1	<b>Income</b>				
	Revenue from Operations	11,167.88	5,167.13	18,854.36	8,307.69
	Other Income	906.17	63.56	1,561.70	283.21
	<b>Total Income from Operations</b>	<b>12,074.05</b>	<b>5,230.69</b>	<b>20,416.06</b>	<b>8,590.90</b>
2	<b>Expenses</b>				
	Finance costs	2,782.00	1,405.95	5,554.58	2,373.25
	Employee benefit expenses	2,502.03	1,058.11	4,293.18	1,858.21
	Other operating expenses	890.11	509.33	1,487.50	909.11
	Provisions (other than tax) and Contingencies	469.90	167.71	918.55	279.54
	Depreciation	142.10	56.15	259.31	92.30
	<b>Total Expenses</b>	<b>6,786.14</b>	<b>3,197.25</b>	<b>12,513.12</b>	<b>5,512.41</b>
3	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	5,287.92	2,033.44	7,902.94	3,078.49
4	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	5,287.92	2,033.44	7,902.94	3,078.49
5	Tax Expense				
	a. Current Tax	1,343.38	833.92	2,404.37	1,284.59
	b. Deferred Tax	34.91	(57.38)	(119.55)	(143.58)
6	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	3,909.63	1,256.90	5,618.12	1,937.48
7	Total Comprehensive Income for the period	3,909.63	1,256.90	5,618.12	1,937.48
8	Paid-up equity share capital	1,916.89	1,426.51	1,916.89	1,426.51
9	Reserves excluding Revaluation Reverses as per balance sheet of previous accounting year	21,022.60	21,022.60	58,077.77	21,022.60
10	Net Worth	59,994.65	22,449.11	59,994.65	22,449.11
11	Debt Equity Ratio	0.88	2.01	0.88	2.01
12	Earnings per Share of Rs.10 each (not annualised)				
	- Basic	20.40	9.03	32.40	14.47
	- Diluted	20.04	9.03	31.79	14.47
13	<b>NPA Ratios *</b>				
	Gross NPA	1,424.98	1,219.42	1,424.98	1,219.42
	% of Gross NPA	1.45%	2.52%	1.45%	2.52%
	Net NPA	940.12	1,021.08	940.12	1,021.08
	% of Net NPA	0.96%	2.11%	0.96%	2.11%
	Return on Assets	7.23%	6.46%	5.84%	6.46%

**Notes:**

- The above audited financial results were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on 22nd May 2018
- During the half year ended 31st March 2018, the Company had not made any preferential allotment of shares.
- The Company is a Non-Banking Finance Company and is primarily engaged in lending. Therefore there are no reportable segments under AS-17 Segment Reporting
- For the period ended 31st March 2018, the company had provided 25% provisions on substandard assets, on a conservative basis, as against the 10% provision mandated by the Reserve Bank of India.

For and on behalf of the Board of Directors

 Place: Chennai  
 Date: 22nd May 2018

 D Lakshmiopathy  
 Chairman & Managing Director
