

**Independent Auditor's report on Consolidated Financial Results the Transpek Industry Limited pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.**

**TO THE BOARD OF DIRECTORS OF  
Transpek Industry Limited**

1. We have audited the consolidated annual financial results of **Transpek Industry Limited** (hereinafter referred to as the "Holding Company") and its subsidiary (collectively referred to as "the Group") for the year ended 31<sup>st</sup> March, 2019, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

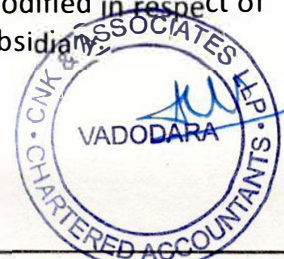
These consolidated annual financial results have been prepared from consolidated annual financial statements which are the responsibility of the Holding Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

3. Other Matters

We have relied on the unaudited financial statements of a foreign subsidiary whose financial statements reflect total assets of ` 18.03 Lacs and total revenue of ` Nil for the year then ended on that date. These unaudited financial statements have been furnished to us by the management and our report in so far as it relates to the amounts included in respect of this subsidiary is based solely on such unaudited financial statements.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters as the subsidiary company is not a material subsidiary.



4. In our opinion and to the best of our information and according to the explanations given to us , these consolidated annual financial results:

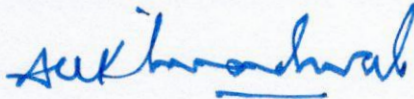
a) includes the results of following entity:

1. Transpek Industry (Europe) Limited

b) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;

c) give a true and fair view of the net consolidated profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2019.

For CNK & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala  
Partner  
Membership No.37391  
Place: Vadodara  
Date: 27<sup>th</sup> May, 2019

