

Dated: 17.05.2018

To,
Listing Department,
BSE Limited,
P.J.Towers,
Street,
Mumbai-400 001.

Dear Sir,

Sub: Submission of Debenture Trustee Certificate under regulation 52 (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Pursuant to provision of regulation 52(5) of the Securities and Exchange Board of India (Listing of obligations and disclosure requirements), regulation 2015, please find attached herewith certificate of Debenture Trustee in this regard.

You are requested to take the same on your record.

Thanking you,

Yours' Sincerely

For M/s Saha Infratech Private Limited



**Yogesh Sharma
Compliance Officer**

Encl:

1. Certificate of debenture trustee.

SAHA Infratech Pvt. Ltd.

Corporate Office : 6th floor, Matrix Tower, B-4, Sec-132, Expressway, Noida- 201301, U.P., INDIA. Ph: +91 120 6119600

Regd Office : N-101/B, Munshi Lal Building, Connaught Circus, New Delhi-110001, INDIA

Email : info@sahadevelopers.com Website : www.sahadevelopers.com CIN No. U45200DL2012PTC238062

Ref./ITSL/OPR/18-19

May 17, 2018

The Company Secretary,
Saha Infratech Pvt. Ltd.,
6th. floor, Matrix Tower,
B- 4, Sector-132,
Noida-201301

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, for Debenture issued by Saha Infratech Pvt. Ltd..

Dear Sir,

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by Saha Infratech Pvt. Ltd., ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, (Regulations), we inform you that we have received the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) for the Half Year ended March 2018.

Thanking you.

Yours faithfully,

For IDBI Trusteeship Services Limited



AUTHORISED SIGNATORY

Encl: As above.

Limited Review Report

Review Report to B S E Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Saha Infotech Private Limited for the period ended 31st March 2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The unaudited Financial Results are not prepared in accordance with applicable Indian accounting standards required by Companies Act, 2013 and Companies Rules (amendment) 2015. Accordingly, our review was limited to the extent it was prepared in accordance with Companies (accounting standards) Rules, 2006. We are therefore unable to express an opinion whether the income and expenses depicts true and fair view in accordance with applicable Indian accounting standard.

Qualified Conclusion

Based on our review conducted as above, it has come to our attention that the accompanying statement of unaudited financial results are not prepared in accordance with applicable Indian accounting standards required by Companies Act, 2013 and Companies Rules (amendment) 2015 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil Ashok & Associates
Chartered Accountants

(Signature)
(Amit Maheshwari)
Partner
Membership No. 538665

Place: Delhi
Date: 14.05.2018 _____

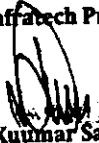
Regd. office
N-101/B, Munshi Lal Building
Connaught Circus, New Delhi

Corporate office
6th. floor, Matrix Tower, B-4
Sec-132, E-way Noida-201301

M/S SAHA INFRA TECH PVT LTD
UNAUDITED BALANCE SHEET AS AT 31ST MARCH, 2018
CIN: U54200DL2012PTC238062

	PARTICULARS	As at (current year end date) 31.03.2018	As At (Previous Year end Date) 31.03.2017
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
	(A) Share Capital	49,000,000	49,000,000
	(B) Reserves And Surplus	13,278,789	12,787,773
(2)	Non-Current Liabilities		
	(A) Long- Term Borrowings	2,445,523,041	1,763,084,233
	(B) Deferred Tax Asset (Net)	80,261	80,261
(3)	Current Liabilities		
	(A) Short term borrowings		
	(B) Trade Payables	477,174,933	131,512,366
	(C) Other Current Liabilities	3,082,836,338	3,187,485,945
	(D) Short Term Provisions	201,723	2,182,768
	TOTAL	6,068,095,085	5,146,133,346
II.	ASSETS		
(1)	Non-Current Assets		
	(A) Fixed Assets		
	Tangible Assets	50,068,363	64,433,187
	Intangible Assets	22,220	22,220
	(B) Non-Current Investments		
	(C) Long-Term Loans And Advances	32,618,533	31,334,400
	(D) Other Non-Current Assets	25,000	25,000
(2)	Current Assets		
	(A) Inventories	4,663,332,923	4,011,920,676
	(B) Cash And Cash Equivalents	65,710,277	12,591,274
	(C) Other Current Assets	1,256,317,770	1,025,806,589
	TOTAL	6,068,095,085	5,146,133,346

For and on behalf of Board of Directors
Saha Infotech Private Limited


Aniel Kumar Saha
Director
DIN: 00234618


Aunirban Saha
Director
DIN: 02965407

Place: Delhi
Dated: 13.05.2018

Note:

1. The above results of the company for the half year ended March 31, 2018 have been approved and taken on record by the Board of directors on May 07, 2018.
2. Additional information as per regulation 52 of Sebi (listing obligation and disclosure requirements) 2015 (the regulations)

(a) Credit rating and change in credit rating: ~~BBB~~ Stable (Single B Plus, Stable) .

(b) Asset cover Ratio : 1.11 Times

(c) Debt-equity ratio = 36.40 Times

(d) Previous due date for the payment of interest along with interest paid

Due Date	Series	Amount due towards interest	Scrip code	Paid Date
31-03-2018	Tranche-I	Rs. 4,74,65,753/-	713838	29-03-2018

(e) Previous due date for the payment of principal along with amount paid: NA

(f) Next due date for the payment of interest along with amount to be paid:

Due Date	Series	Amount due towards interest	Scrip code
30-06-2018	Tranche-I	Rs. 4,79,93,150/-	713838

(g) Next due date for the payment of principal: 30th June, 2019

(h) Net worth= Rs. 6,22,78,789/-

- Since the company is in real estate development, the revenue of the company is recognised on the basis of percentage of completion method and accordingly no revenue has yet been recognised

We confirm that there were no material deviations in the use of proceeds of issue of non-convertible debentures from the objects as stated in the offer document.

For and on behalf of Board of Directors
M/s Saha Infratech Private Limited



Aniel Kumar Saha
Director
DIN:00234618

DATED: 13th May, 2018
PLACE: New Delhi

Regd. office
N-101/B, Munshi Lal Building
Connaught Circus, New Delhi

Corporate office
6th. floor, Matrix Tower, B-4
Sec-132, E-way Noida-201301

M/S SAHA INFRA TECH PVT LTD

PROVISIONAL STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST. MARCH, 2018
CIN: U54200DL2012PTC238062

	PARTICULARS	From 01/10/2017 to 31/03/2018 (Unaudited)	From 01/10/2016 to 31/03/2017 (Unaudited)	For The Period Ended 31.03.2018 (Unaudited)	For The Period Ended 31.03.2017 (Audited)
I	Revenue From Operations				
II	Other Income	5,31,100	29,72,889	6,92,739	80,31,750
III	Total Revenue (I+II)	5,31,100	29,72,889	6,92,739	80,31,750
IV	Expenses:				
I	Cost Of Materials Consumed	337,18,408	832,10,080	398,77,906	1435,97,677
	Changes In Inventories Of Finished Goods, Work- In- Progress & Stock-In Trade	-4520,70,718	-4321,89,984	(6521,39,567)	(7324,17,827)
	Employee Benefits Expense	337,08,173	348,74,695	803,59,699	981,87,120
	Finance Cost	2618,06,138	1260,61,788	3291,71,563	1759,08,310
	Depreciation And Amortization	186,84,522	93,00,470	186,84,522	206,99,758
	Other Expenses	1041,53,477	1787,42,951	1840,45,877	2940,24,961
	Total Expenses	-	-	-	-
V	Profit Before Exceptional And Extraordinary Items And Tax	5,31,100	29,72,889	6,92,739	80,31,750
VI	Exceptional Items	-	-	-	-
	Prior Period Items	-	-	-	-
VII	Profit Before Extraordinary Items And Tax	5,31,100	29,72,889	6,92,739	80,31,750
VIII	Extraordinary Items	-	-	-	-
IX	Tax Expense:				
(i)	Current Tax	(1,64,110)	(9,18,623)	(2,01,723)	(21,82,768)
(ii)	Deferred Tax	-	-	-	-
	Total Tax Expense	(1,64,110)	(9,18,623)	(2,01,723)	(21,82,768)
X	Profit / (Loss) For The Year	3,66,990	20,54,266	4,91,016	58,48,982
XI	Earnings Per Equity Share				
(i)	Basic	0.07	0.42	0.10	1.19
(ii)	Diluted	0.07	0.42	0.10	1.19

and on behalf of Board of Directors
Saha Infotech Private Limited

Aniel Kumar Saha
CMD
DIN: 00234618

Aunirbas Saha
Director
DIN: 02965407

Dated: 13.05.2018

TO WHOM SO EVER IT MAY CONCERN

We, M/s. Anil Ashok & Associates, Chartered Accountants, at the request of M/s. Saha Infratech Pvt. Ltd. having its Corporate Office at 6th Floor, Matrix Tower, B-4, Sector 132, Expressway, Noida-201301 have examined the information as prepared by the Management with the unaudited books of accounts, records and other relevant documents of the Company for the period ended March 31, 2018 and hereby certify the Following:-

1 Debt Services Coverage Ratio (DCSR): NA(Explanation at point 1)

A	Earnings before Interest Tax	Rs. In Cr.	—
B	Interest Expense + Principal repayment	Rs. In Cr.	—
A/B	DCSR	Times	—

2 Interest Service Coverage Ratio (ICSR): NA (Explanation at point 1)

A	Earnings before interest & Tax	Rs. In Cr.	—
B	Interest Expense	Rs. In Cr.	—
A/B	ICSR	Times	—

3	Outstanding redeemable preference	N/A
4	Capital redemption reserve/debenture redemption reserve	Nil
5	Net worth	Rs.6,22,78,789/-
6	Net Profit after tax	Rs.4,91,016/-
7	Earnings per share	Rs.0.10/-

Note 1: Since the company is in real estate development, the revenue of the company is recognised on the basis of percentage of completion method and accordingly no revenue has yet been recognised.

This Certificate is issued for the specific purpose of submitting to Bombay Stock Exchange Limited, Mumbai in pursuance to regulation 52(4) of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 for Debt securities and cannot be used for any other purpose.

For M/s. Anil Ashok & Associates
Chartered Accountants

Amit Maheshwari

CA Amit Maheshwari

Partner

M.no. 538665

Place: Delhi

Date: 16/05/2018

TO WHOM SO EVER IT MAY CONCERN

We, M/s. Anil Ashok & Associates, Chartered Accountants, at the request of M/s Saha Infratech Pvt. Ltd. having its Corporate Office at 6th Floor, Matrix Tower, B-4, Sector 132, Expressway, Noida-201301 have examined the information as prepared by the Management with the unaudited books of accounts, records and other relevant documents of the Company for the period ended March, 2018 and hereby certify the Asset cover available and Debt Equity ratio.

1 Asset Cover available

A	Net Value of assets	Rs. 250.78Cr.
B	Total amount of outstanding Corporate Debt	Rs. 226.77Cr.
A/B	Assets Coverage Ratio	1.11 Times

Formula applied

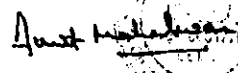
Total Current and Non-Current Assets/Total amount of outstanding corporate debt

2 Debt Equity Ratio

A	Total Debt (long term and short term corporate debts)	Rs. 226.77Cr.
B	Shareholder's funds	Rs. 6.23Cr.
A/B	Debt Equity Ratio	36.40 Times

This certificate is issued for the specific purpose of submitting to Bombay Stock Exchange Limited, Mumbai in pursuance to regulation 52(4) of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 for Debt securities and cannot be used for any other purpose.

For M/s. Anil Ashok & Associates
Chartered Accountants



CA Amit Maheshwari
Partner

M.o. 538665

Place: Delhi

Date: 16/05/2018