

# Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)  
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

January 19, 2024

To,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
**Scrip Code: 531525**

Dear Sir/Madam,

**Sub: Formation of committee of Independent Directors pursuant to the provisions of Regulation 26(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”).**

**Ref: Open offer for the acquisition of up to 16,02,560 Equity Shares of Ace Software Exports Limited (“Target Company”) at an offer price of ₹ 35/- per Equity Share by Amit Mansukhlal Mehta (“Acquirer”) along with Vaishali Amit Mehta (“PAC”)**

With reference to the captioned subject, Public Announcement dated January 06, 2024 (“PA”) and Detailed Public Statement published on January 12, 2024 in Financial Express (English Edition), Jansatta (Hindi Edition), Rajkot Mirror (Gujarati Edition) and Navshakti (Marathi edition) (“DPS”) we, Ace Software Exports Limited, have formed the committee of Independent Directors for recommendation of Open Offer with the following members:

<b>Name</b>	<b>Designation</b>
Mr. Dharamshi Vadalia	Chairman
Mr. Vimal Kalaria	Member
Mr. Pratik Dadhanania	Member

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For, Ace Software Exports Limited**

**Mansi D Patel**  
**(Company Secretary & Compliance Officer)**