



BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

7th December 2023

Scrip Code – 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Symbol – TVSELECT

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on pending material litigation.

Ref: Our intimation under Regulation 30 of the SEBI (LODR) Regulations dated 14th August 2023

This is in continuation of the intimation dated 14th August 2023, disclosing the details of the continuing pending material litigation(s) pursuant to the amendments to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby submit the details of change in the status/development in relation to proceedings of one of the material litigations - Annexure 1.

Kindly take the above information on record

Yours Truly,
For TVS Electronics Limited

K Santosh
Company Secretary

TVS Electronics Limited

“Arihant E-Park”, No.117/1, 9th Floor, L.B. Road, Adyar, Chennai – 600 020. Tel.: +91-44-42005200
Registered Office: Greenways Towers, 2nd Floor, No.119, St. Mary’s Road, Abhirampuram, Chennai – 600 018
Corporate Identity Number: L30007TN1995PLC032941
E-mail id: webmaster@tvs-e.in Website: www.tvs-e.in



Annexure 1

DETAILS AS PER THE SEBI CIRCULAR NO: SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY 2023 AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015:

UPDATE ON PENDING LITIGATION OR DISPUTE OR THE OUTCOME THEREOF:

Name of the opposing Party: The Hon'ble Commissioner of Customs, Chennai.

Court/Tribunal/Agency: The Hon'ble Commissioner of Customs, Chennai – II (Import)

Brief details of litigation: The Company imports thermal line printers from one of our neighboring countries (Duty Free). There is a difference in the opinion between the Company and the Customs department on classification of such imported goods for determination of Customs Duty. The Company has received a Show Cause Notice for which a detailed reply has been filed. The Company has appointed a legal attorney to attend the proceedings.

Details of Developments

Particulars	Details
the details of any change in the status and / or any development in relation to such proceedings	<p>The Company has received an order from the office of the Commissioner of Customs (Audit), Chennai, dated 6th December 2023 to pay ₹35.58 Crores (including differential duty of ₹10.02 Cr and fines/penalties on the Company, its Customs House Agent, Company Secretary and other official)</p> <p>The Company is in the process of filing an appeal before the CESTAT, Chennai.</p>

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