

# CROISSANCE LIMITED

306, 1st Floor, 17th Cross, 2<sup>nd</sup> Block,  
RT Nagar, Bengaluru 560032, Karnataka  
Ph: +91 80 23330019  
W: www.croissance-group.com  
E: support@croissance-group.com  
CIN No: L55100KA1994PLC103470

To,

Date: 11.10.2023

BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Dear Sir,

**Sub: Intimation for resignation of the Statutory Auditor of the Company.**

**Ref: Sub-clause (7A) of Clause A in Part A of Schedule III read with Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Unit: Croissance Limited (Script Code: 531909)**

With reference to the subject cited and in pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/14/2019 dated 18<sup>th</sup> October, 2019, this is to inform to the Exchange that M/s. N G Rao & Associates., Statutory Auditor of the Company, have tendered their resignation with effect from 11<sup>th</sup> October, 2023. Company has received the email intimation from the Statutory Auditor on 11<sup>th</sup> October, 2023 in which they have attached their resignation letter dated 11<sup>th</sup> October, 2023.

Further, the information required from the Auditor in Pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019 is enclosed hereunder.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
**For Croissance Limited**

**Amaresh Rao Gaikwad**  
**Whole-time Director**  
**(DIN: 06824486)**

# CROISSANCE LIMITED

306, 1st Floor, 17th Cross, 2<sup>nd</sup> Block,  
RT Nagar, Bengaluru 560032, Karnataka  
Ph: +91 80 23330019  
W: www.croissance-group.com  
E: support@croissance-group.com  
CIN No: L55100KA1994PLC103470

**IN TERMS OF SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED  
SEPTEMBER 9, 2015, THE DETAILS ARE GIVEN AS FOLLOWS:**

| Sl. No. | Particulars  | Details   |
|---------|--|---|
| 1.      | Name of Auditor  | N G Rao & Associates  |
| 2.      | Reason for Change viz., <del>appointment,</del><br>resignation, <del>removal,</del> death or otherwise | The information and documents to provide for audit, and work with remuneration is not commensurate with the size of the firm. |
| 3.      | Date of Resignation  | 11.10.2023  |
| 4.      | Disclosure of relationships between directors (in case of appointment of a director)                   | Not Applicable  |



**N G RAO & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Off: +91-40-6661 7089  
Mobile : 98480 18791  
98491 35573  
95421 87777

To

Date: 11.10.2023

The Board of Directors  
**CROISSANCE LIMITED**  
306, 1st Floor, 17th Cross, 2nd Block,  
R T Nagar Bangalore North Bangalore  
KA 560032 IN

Dear Sir /Madam

Sub: Resignation as Statutory Auditors of **CROISSANCE LIMITED**

This is to inform you that refer to our ongoing discussions in connection with our continuation as statutory auditors of the company. As communicated regarding the information and documents to provide for audit, and work with remuneration is not commensurate with the size of the firm. In view of the above, we shall not be in a position to continue as Statutory Auditors of the Company. We have also discussed this matter with the management of the Company. Accordingly, we are submitting our resignation as Statutory Auditors of the company with effect from 11<sup>th</sup> October, 2023.

I therefore, request you to treat this letter as resignation from the Statutory Auditor of the company.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD/114/2019 Dated 18<sup>th</sup> October 2019.

Thanks and regards

For M/s N G Rao & Associates  
Chartered Accountants  
Firm Registration No. 0093995

CA G Nageswara Rao  
Partner  
M No. 207300



## Annexure A

### Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary: **CROISSANCE LIMITED**

**2. Details of the statutory auditor:**

a. Name of the Firm: M/s N G Rao & Associates

b. Address: H.No: 6-3-1186/A/6, (New no. 325), 2<sup>nd</sup> Floor, Chinna Balreddy Building, Adjacent Lane to ITC Kakatiya Hotel, Begumpet, Hyderabad – 500016.

c. Phone number: +91 9848018791

d. Email: nageswararaog207@gmail.com

**3. Details of association with the listed entity/ material subsidiary:**

a. Date on which the statutory auditor was appointed: 30.09.2022

b. Date on which the term of the statutory auditor was scheduled to expire: **Annual general Meeting to be held in the year 2027**

c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **Limited Review report for Quarter ending on 30<sup>th</sup> June, 2023 sent on 11.08.2023.**

4. Detailed reasons for resignation: **As communicated regarding the information and documents to provide for audit, and work with remuneration is not commensurate with the size of the firm. In view of the above, we shall not be in a position to continue as Statutory Auditors of the Company.**

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **Nil**

6. In case the information requested by the auditor was not provided, then following shall be disclosed: **Not Applicable**

a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.

b. Whether the lack of information would have significant impact on the financial statements/results.

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised).

d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.



7. Any other facts relevant to the resignation: Nil

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Date: 11.10.2023  
Place: Hyderabad

For N G Rao & Associates  
Chartered Accountants  
Firm Registration No.  
009399S



CA G Nageswara Rao  
Partner  
M No. 207300