

Date: 27-10-2023

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

REF: COMPLIANCE OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM THERMO (INDIA) LIMITED. (COMPANY CODE BSE: 530477)

SUB: CORRIGENDUM/ADDENDUM TO THE NOTICE OF NCLT CONVENED MEETING OF UNSECURED CREDITORS OF VIKRAM THERMO (INDIA) LIMITED.

This is to inform you that the Corrigendum/Addendum is being issued in continuation of the Notice dated September 27, 2023 and October 26, 2023 for the NCLT convened Meeting of the Unsecured creditors of the Company, which is to be held on Monday, October 30, 2023 at 04.00 P.M. (IST).

The Unsecured creditors of the Company are requested to take note of the inclusion with respect to impact of the scheme on revenue generating capacity of demerged company to the Notice and respective Explanatory Statement pursuant to Section 102 of the Companies Act, 2013. The said corrigendum notice sent to unsecured creditors through e-mail on 27th October, 2023

Kindly take the above on your record.

For and on Behalf of the Board

VIKRAM THERMO (INDIA) LIMITED

MR. DHIRAJLAL K PATEL
Managing Director
(DIN: 00044350)

CORRIGENDUM/ ADDENDUM TO THE NOTICE OF NCLT CONVENED MEETING OF UNSECURED CREDITORS OF VIKRAM THERMO (INDIA) LIMITED

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013.

Impact of Demerger on Revenue Generating Capacity of Vikram Thermo(India) Limited

There shall be a synergic benefit from hiving-off of the Undertaking of the Demerged Company into Resulting Company as the efficiency and worth of both the companies shall increase manifold. Each company would specialize in their respective core businesses and independently scale their businesses by attracting specific resources and investment to support their growth. The demerger would also help each company to isolate the risks between their respective businesses, raise capital based on their individual requirements and help create/ unlock value in the future.

The Demerger of the Undertaking of the Demerged Company would also improve the efficiency and economic viability of the resultant Undertakings it will have the advantage of larger scale of financial management and specialized resources for the activities of the hived-off Undertaking. The Demerged Company shall also benefit by dedicating its resources (capital, manpower and management) to focus on its Remaining Business without need to support the Undertaking which has been demerged.

We produce below the turnover figures of both the demerged company as well as the resulting company as estimated by the management which will be a win-win situations for both the companies on account of the benefits of demerger.

Turnover/Revenue from Operation

Financial Year	Demerged Company	Resulting Aroma Division	Total	
2021-22	6834.00	2423.47	9257.47	Actual
2022-23	8083.60	2738.34	10821.94	Projections
2023-24	9538.65	3149.09	12687.73	Projections
2024-25	11255.61	3621.45	14877.05	Projections
2025-26	13281.61	4164.67	17446.28	Projections
2026-27	15672.30	4789.37	20461.67	Projections
2027-28	18493.32	5507.77	24001.09	Projections

All other contents of the Notice of the NCLT convened Meeting of the Unsecured creditors remains same.

This Corrigendum/Addendum to the Notice of the NCLT convened Meeting shall form an integral part of the Notice of NCLT convened Meeting which has already been circulated to Unsecured creditors of Company and on from the date hereof, the Notice of the NCLT convened Meeting shall always be read in conjunction with this Corrigendum.

All other contents of the Notice of NCLT convened Meeting, save and except as modified or supplemented by the Corrigendum/ Addendum, shall remain unchanged.

For and on Behalf of the Board

VIKRAM THERMO (INDIA) LIMITED

SD/-

MR. YUVRAJ THAKORE

CHAIRMAN APPOINTED FOR THE MEETING

(ADVOCATE)