

February 09, 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai -400001

BSE Scrip Code: 538772

Subject: Outcome of Board Meeting of the Company held on Friday, February 09, 2024.

Reference: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

This is in reference to our letter dated January 31, 2024, it is hereby informed that the Board of Directors in its meeting held today i.e. Friday, February 09, 2024 has inter alia approved:

1. The statement of Unaudited (Standalone & Consolidated) Financial Results for the quarter and nine months ended December 31, 2023 pursuant to Regulation 33 and 52 of SEBI Listing Regulations.
2. Noting of change of name of the Company Secretary & Compliance Officer of the Company post marriage from Ms. Neha Vishnu Agarwal to Mrs. Neha Kshitij Daruka.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.

You are requested to change the name in the records of stock exchange-Corporate Information as above.

The meeting of the Board of Directors commenced at 7.45 p.m. (IST) and concluded at 8.20 p.m. (IST).

The above information is also available on the website of the Company at www.niyogin.com

Yours truly,

For Niyogin Fintech Limited


Tashwinder Singh
MD & CEO



Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042

Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kirod Road, Vidyavihar (w), Mumbai – 400086

Chennai Tel : 044 47210437 | Mumbai Tel : 022 62514646 | email : info@niyogin.in | Website : www.niyogin.com

Annexure A

Details as per Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Change in name of Company Secretary & Compliance Officer

Particulars	Details
Reason for Change viz. appointment, resignation, removal, death or otherwise	Change in name post Marriage from Ms. Neha Vishnu Agarwal to Mrs. Neha Kshitij Daruka
Date of appointment/re-appointment/ cessation (as applicable)	Not Applicable
Term of Appointment	Not Applicable
Brief Profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042
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 Chennai Tel : 044 47210437 | Mumbai Tel : 022 62514646 | email : info@niyogin.in | Website : www.niyogin.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Niyogin Fintech Limited for the quarter and nine months ended December 31, 2023 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Niyogin Fintech Limited

Introduction

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Niyogin Fintech Limited ('the Company') for the quarter and nine months ended December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




PIJUSH GUPTA & CO.

Chartered Accountants

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pijush Gupta & Co
Chartered Accountants
ICAI Firm Registration No. 309015E



Sangeeta Gupta
Partner
Membership No: 064225
UDIN: 24064225BKFQOX2760



Place: Mumbai
Date: February 9, 2024

Niyogin Fintech Limited
CIN: L65910TN1988PLC131102

Registered Address: M.I.G 944, Ground Floor, TNHB Colony, 1st Main Road, Velachery, Chennai, Tamil Nadu - 600042
Corporate Address: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kiroli Road, Vidyavihar (West), Mumbai - 400086

Website : www.niyogin.com

Statement of unaudited standalone financial results for the Quarter and Nine months ended 31 December 2023

(Rupees in lac)

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
1	Revenue from operations						
	Interest income	849.77	715.57	502.52	2,125.87	1,634.80	2,181.58
	Fees and commission income	209.08	157.39	61.34	529.60	131.49	194.42
	Net gain on fair value changes	-	-	-	-	-	-
	Other operating income	4.47	6.36	4.51	15.38	17.82	29.00
	Total revenue from operations	1,063.32	879.32	568.37	2,670.85	1,784.11	2,405.00
2	Other income	6.24	11.57	34.13	51.81	191.02	226.63
3	Total income (1+2)	1,069.56	890.89	602.50	2,722.66	1,975.13	2,631.63
4	Expenses						
	(a) Finance costs	36.43	44.25	1.16	101.73	5.17	5.85
	(b) Impairment on financial instruments	52.53	74.58	-	127.11	86.71	86.71
	(c) Fees and commission expenses	443.65	329.60	159.66	1,019.17	502.36	683.05
	(d) Employee benefits expenses	504.44	544.66	413.99	1,551.71	1,287.99	1,744.99
	(e) Depreciation, amortization and impairment	25.30	20.37	10.76	57.29	36.14	46.84
	(f) Others expenses	161.66	234.03	189.38	587.00	538.27	701.03
	Total expenses	1,224.01	1,247.49	774.95	3,444.01	2,456.64	3,268.47
5	Profit/ (Loss) before exceptional items and tax (3-4)	(154.45)	(356.60)	(172.45)	(721.35)	(481.51)	(636.84)
6	Exceptional items						
7	Profit/ (Loss) before tax (5-6)	(154.45)	(356.60)	(172.45)	(721.35)	(481.51)	(636.84)
8	Tax expense:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
9	Profit/ (Loss) for the period/ year from continuing operations (7-8)	(154.45)	(356.60)	(172.45)	(721.35)	(481.51)	(636.84)
10	Profit/ (Loss) for the period	(154.45)	(356.60)	(172.45)	(721.35)	(481.51)	(636.84)
11	Other comprehensive income/ (loss)						
	(a) Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plans	(1.50)	(7.42)	1.50	(7.42)	3.77	4.61
	Other comprehensive income/ (loss) (net of tax)	(1.50)	(7.42)	1.50	(7.42)	3.77	4.61
12	Total comprehensive income/ (loss) for the period (10+11)	(155.95)	(364.02)	(170.95)	(728.77)	(477.74)	(632.23)
13	Paid up equity share capital (Face value of Rs. 10)	9,447.02	9,444.90	9,433.93	9,447.02	9,433.93	9,433.93
14	Other Equity						19,284.20
15	Earnings per equity share (Refer note no. 9)						
	(a) Basic (₹)	(0.16)	(0.38)	(0.18)	(0.76)	(0.51)	(0.68)
	(b) Diluted (₹)	(0.16)	(0.37)	(0.18)	(0.75)	(0.51)	(0.67)



Notes:

- 1 The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
- 2 The above unaudited financial results for the quarter and nine month ended 31 December 2023 along with comparative quarter have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 9th February 2024.
- 3 The standalone financial results for the quarter and nine month ended 31 December 2023 have been reviewed by the Statutory Auditors.
- 4 On August 23, 2023, the Board of Directors of the Company had approved the allotment of 1,75,36,011 (One Crore Seventy-Five Lakh Thirty-Six Thousand and Eleven only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs.10/- each ("Warrants") at a price of Rs. 45.62/- (Rupees Forty-Five and Sixty-Two Paise only) each (including the warrant subscription price and the warrant exercise price) including premium of Rs. 35.62/- (Rupees Thirty-Five and Sixty-Two Paise only) each, payable in cash per warrant aggregating upto Rs. 79,99,92,821.82 (Rupees Seventy-Nine Crore Ninety-Nine Lakh Ninety-Two Thousand Eight Hundred Twenty-One and Eighty-Two paise only), against the receipt of 25% of the issue price (i.e. Rs. 11.405 per warrant) aggregating to Rs. 19,99,98,205.46 (Ninety Crore Ninety-Nine Lakh Ninety-Eight Thousand Two Hundred Five and Forty-Six Paise Only). The Warrants will be convertible in equal number of equity shares of face value of Rs. 10/- each, on receipt of balance 75% of the issue price (i.e. Rs. 34.215 per warrant) within a period of 18 months from the date allotment of Warrants
- 5 During the quarter ended on 31 December 2023, the Company has allotted an aggregate of 21,185 equity shares pursuant to the exercise of options under the NFL Employees Stock Options Plan 2018
- 6 During the quarter ended on 31 December 2022, the Company has allotted an aggregate of 11,492 equity shares pursuant to the exercise of options under the Employees Stock Options Plan 2018.
- 7 The Nomination and Remuneration Committee at its meeting held on November 09, 2023 had approved grant of 1,50,000 Stock Options under the 'NFL- Employee Stock Options Plan 2018'
- 8 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 9 Earnings per share for the interim periods is not annualized.
- 10 Figures of previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

Mumbai
9th February 2024



For and on behalf of the Board of Directors
Nitogin Fintech Limited


Tashwinder Singh
Managing Director & CEO
DIN : 06572282

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Niyogin Fintech Limited for the quarter and nine months ended December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Niyogin Fintech Limited

Introduction

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Niyogin Fintech Limited ('the Company') and its subsidiaries, (the Company and its subsidiaries together referred to as the 'Group') for the quarter and nine months ended December 31, 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



PIJUSH GUPTA & CO.

Chartered Accountants

4. The Statement includes the results of the following entities:

S.no	Name of the Company	Relationship
1.	Niyogin Fintech Limited	Holding Company
2.	I ServeU Technology Private Limited	Subsidiary
3.	Investdirect Capital Services Private Limited	Subsidiary
4.	MoneyMAP Investment Advisors Private Limited	Wholly owned subsidiary of Investdirect Capital Services Private Limited

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of predecessor auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the interim financial information of two subsidiaries (including one step down subsidiary) included in the unaudited consolidated financial results, whose interim financial information reflects total revenues of Rs. 43.39 Crores and Rs. 120.48 Crores respectively and total comprehensive loss of Rs. 2.24 Crores and Rs. 11.58 Crores respectively for the quarter and nine months ended December 31, 2023, respectively, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management of the Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For Pijush Gupta & Co
Chartered Accountants
ICAI Firm Registration No. 309015E


Sangeeta Gupta
Partner
Membership No: 064225
UDIN: 24064225BKFQOY2897



Place: Mumbai
Date: February 9, 2024

Niyogin Fintech Limited
CIN: L65910TN1988PLC131102

Registered Address: M.I.G 944, Ground Floor, TNHB Colony, 1st Main Road, Velachery, Chennai, Tamil Nadu- 600042
Corporate Address: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kirol Road, Vidyavihar (West), Mumbai - 400086

Statement of unaudited consolidated financial results for the Quarter and Nine month ended 31 December 2023

(Rupees in lac)

Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
1	Revenue from operations						
	Interest income	896.87	731.35	512.67	2,209.00	1,670.60	2,253.01
	Fees and commission Income	4,403.70	3,779.28	1,707.20	11,792.86	4,747.90	6,875.55
	Sales of Products	(79.52)	22.75	6.82	(1.99)	496.60	856.45
	Net gain on fair value changes	2.68	3.66	3.56	10.13	7.95	11.66
	Other operating income	135.83	175.60	262.73	548.47	570.82	870.62
	Total revenue from operations	5,359.56	4,712.64	2,493.07	14,558.47	7,493.87	10,867.29
2	Other income	17.36	27.29	204.98	112.80	593.26	850.46
3	Total income (1+2)	5,376.92	4,739.93	2,698.05	14,671.27	8,087.13	11,717.75
4	Expenses						
	(a) Purchases of Stock in trade	105.04	46.60	630.44	151.64	875.80	1,175.50
	(b) Changes in Inventories	(146.11)	(24.13)	(657.26)	(117.85)	(465.45)	(326.48)
	(c) Fees and commission Expenses	3,650.98	3,299.82	1,727.52	9,842.03	4,776.77	6,850.50
	(d) Finance costs	112.59	107.49	25.17	298.64	37.83	81.77
	(e) Impairment on financial instruments	209.41	397.00	80.00	1,016.89	325.58	460.58
	(f) Employee benefits expenses	1,143.24	1,094.22	877.47	3,225.18	2,596.12	3,537.42
	(g) Depreciation, amortization and impairment	207.38	195.75	157.14	592.97	441.58	610.14
	(h) Others expenses	576.77	740.99	727.96	1,976.90	1,981.39	2,141.05
	Total expenses	5,859.30	5,857.74	3,568.44	16,986.40	10,569.62	14,530.48
5	Loss before exceptional items and tax (3-4)	(482.38)	(1,117.81)	(870.39)	(2,315.13)	(2,482.49)	(2,812.73)
6	Exceptional items						
7	Loss before tax (5-6)	(482.38)	(1,117.81)	(870.39)	(2,315.13)	(2,482.49)	(2,812.73)
8	Tax expense:						
	(a) Current tax						
	(b) Deferred tax	(23.17)	(137.93)	16.03	(212.10)	21.70	25.90
		(23.17)	(137.93)	16.03	(212.10)	21.70	25.90
9	Loss for the period/ year from continuing operations (7-8)	(459.21)	(979.88)	(886.42)	(2,103.03)	(2,504.19)	(2,838.63)
10	Profit / (loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit / (loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Loss for the period/ year (9+12)	(459.21)	(979.88)	(886.42)	(2,103.03)	(2,504.19)	(2,838.63)
14	Other comprehensive income/ (loss)						
	(i) Items that will not be reclassified to profit or loss	(1.50)	(7.42)	1.50	(7.42)	3.77	15.45
	(a) Remeasurement of the defined benefit plans	-	-	-	-	-	(2.82)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.50)	(7.42)	1.50	(7.42)	3.77	12.63
	Other comprehensive income/ (loss) (a+b)	(1.50)	(7.42)	1.50	(7.42)	3.77	12.63
15	Total comprehensive loss for the period/ year (13+14)	(460.71)	(987.30)	(884.92)	(2,110.45)	(2,500.42)	(2,826.00)
16	Loss is attributable to:						
	Owners of the Company	(311.82)	(676.02)	(538.00)	(1,467.02)	(1,516.19)	(1,765.92)
	Non-controlling interest	(147.39)	(303.86)	(348.42)	(636.01)	(988.00)	(1,072.71)
17	Other comprehensive income/ (loss) is attributable to:						
	Owners of the Company	(1.50)	(7.42)	1.50	(7.42)	3.77	12.63
	Non-controlling interest	-	-	-	-	-	-
18	Total comprehensive income/ (loss) is attributable to:						
	Owners of the Company	(313.32)	(683.44)	(536.50)	(1,474.44)	(1,512.42)	(1,753.29)
	Non-controlling interest	(147.39)	(303.86)	(348.42)	(636.01)	(988.00)	(1,072.71)
19	Paid up equity share capital (Face value of Rs. 10)	9,447.02	9,444.90	9,433.93	9,447.02	9,433.93	9,433.93
20	Other Equity						17,821.88
21	Earnings per equity share (Refer note no. 10)						
	(a) Basic (₹)	(0.33)	(0.72)	(0.57)	(1.55)	(1.61)	(1.87)
	(b) Diluted (₹)	(0.32)	(0.70)	(0.57)	(1.51)	(1.61)	(1.87)



Notes:

- 1 The unaudited consolidated financial results of Niyogin Fintech Limited (the 'Company') and its subsidiaries (collectively referred to as the 'Group') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
- 2 The unaudited consolidated results include the unaudited financial results of its Subsidiary Company, Iserveu Technology Private Limited and consolidated financial results of InvestDirect Capital Services Private Limited ('InvestDirect'), which includes MoneyMap Investment Advisors Private Limited (100% Subsidiary of InvestDirect).
- 3 The above unaudited financial results for the quarter and nine month ended 31 December 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 09th February 2024. The report thereon is unmodified. The information presented above is extracted from the unaudited financial statements.
- 4 The consolidated financial results for the quarter and nine month ended 31 December 2023 have been reviewed by the Statutory Auditors.
- 5 On August 23, 2023, the Board of Directors of the Company had approved the allotment of 1,75,36,011 (One Crore Seventy-Five Lakh Thirty-Six Thousand and Eleven only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs.10/- each ("Warrants") at a price of Rs. 45.62/- (Rupees Forty-Five and Sixty-Two Paise only) each (including the warrant subscription price and the warrant exercise price) including premium of Rs. 35.62/- (Rupees Thirty-Five and Sixty-Two Paise only) each, payable in cash per warrant aggregating upto Rs. 79,99,92,821.82 (Rupees Seventy-Nine Crore Ninety-Nine Lakh Ninety-Two Thousand Eight Hundred Twenty-One and Eighty-Two paise only), against the receipt of 25% of the issue price (i.e. Rs. 11.405 per warrant) aggregating to Rs. 19,99,98,205.46 (Ninety Crore Ninety-Nine Lakh Ninety-Eight Thousand Two Hundred Five and Forty-Six Paise Only). The Warrants will be convertible in equal number of equity shares of face value of Rs. 10/- each, on receipt of balance 75% of the issue price (i.e. Rs. 34.215 per warrant) within a period of 18 months from the date allotment of Warrants.
- 6 During the quarter ended on 31 December 2023, the Company has allotted an aggregate of 21,185 equity shares pursuant to the exercise of options under the NFL Employees Stock Options Plan 2018.
- 7 During the quarter ended on 31 December 2022, the Company has allotted an aggregate of 11,492 equity shares pursuant to the exercise of options under the Employees Stock Options Plan 2018.
- 8 The Nomination and Remuneration Committee at its meeting held on November 09, 2023 had approved grant of 1,50,000 Stock Options under the 'NFL-Employee Stock Options Plan 2018'
- 9 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Group.
- 10 Earnings per share for the interim periods is not annualized.
- 11 Figures of previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

Mumbai
09 February 2024



For and on behalf of the Board of Directors
Niyogin Fintech Limited


Tashwinder Singh
Managing Director & CEO
DIN : 06572282