



29<sup>th</sup> May, 2019

## Yuvraaj Hygiene Products Limited

To,  
The Manager (CRD)  
BSE Limited,  
Phirozejeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir,

Scrip Code: 531663

**Subject: Outcome of Board Meeting held today i.e. Wednesday, 29<sup>th</sup> May, 2019.**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today, i.e. Wednesday, 29<sup>th</sup> May, 2019; *inter alia* approved the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:-

1. A copy of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019.
2. Statement of Assets & Liabilities as on 31<sup>st</sup> March, 2019.
3. Auditors' Report on the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019.
4. Declaration in respect of Auditors' Report with Unmodified Opinion.

The meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 7.00 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Yuvraaj Hygiene Products Limited

For Yuvraaj Hygiene Products Ltd.

Vishal Kampani

Managing Director

DIN: 03335717

Encl.: A/a



CIN : L74999MH1995PLC220253

Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

Tel. No. : 022-2778 4491 | 92 | 93 | 94 | E-mail : yhpl@hic.in | Website : www.hic.in

**YUVRAJ HYGIENE PRODUCTS LIMITED**

CIN : L74999MH1995PLC220253

Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 022 27784491, Email ID: yuvraj\_industries@ymail.com, Website: www.hic.in

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	<b>Income from Operations</b>					
	(a) Revenue From Operations *	268.78	339.37	291.96	1,271.48	1,191.13
	(b) Other Income	14.73	6.56	-	24.22	5.51
	<b>Total Income From Operations (a + b)</b>	<b>283.51</b>	<b>345.93</b>	<b>291.96</b>	<b>1,295.70</b>	<b>1,196.64</b>
II	<b>Expenses</b>					
	(a) Cost of Materials Consumed	105.94	143.35	59.52	551.67	533.35
	(b) Purchase of stock in trade	62.81	123.39	106.66	398.81	152.29
	(c) Change in inventories of finished goods	22.21	-18.06	38.95	-53.48	112.67
	(d) Employees Benefit Expenses	16.22	15.38	17.65	60.67	54.71
	(e) Finance Costs	-0.23	21.44	16.81	63.13	75.31
	(f) Depreciation and Amortisation Expenses	32.48	30.81	71.89	124.21	133.18
	(g) Other Expenditure	106.49	102.20	204.64	378.37	408.51
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>345.91</b>	<b>418.50</b>	<b>516.12</b>	<b>1,523.38</b>	<b>1,470.02</b>
III	<b>Profit before exceptional items and tax</b>	<b>-62.40</b>	<b>-72.57</b>	<b>-224.16</b>	<b>-227.68</b>	<b>-273.38</b>
IV	Exceptional items	-	-	-	-	-
V	<b>Profit/ (Loss) before tax</b>	<b>-62.40</b>	<b>-72.57</b>	<b>-224.16</b>	<b>-227.68</b>	<b>-273.38</b>
	Tax Expense					
	(a) Current Tax					
	(b) Prior Period Income Tax Adjustments					
	(c) Deferred tax	4.44	3.97	16.90	17.92	23.81
	<b>Total tax expenses</b>	<b>4.44</b>	<b>3.97</b>	<b>16.90</b>	<b>17.92</b>	<b>23.81</b>
VI	<b>Net Profit/ (Loss) for the period</b>	<b>-57.96</b>	<b>-68.61</b>	<b>-207.26</b>	<b>-209.76</b>	<b>-249.57</b>
VII	<b>Other Comprehensive Income (Net of Taxes)</b>					
(a) i	Items that will not be reclassified to profit or loss	-	-	1.13	-	1.13
(a) ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(b) i	Item that will be reclassified to profit or loss	-	-	-	-	-
(b) ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
VIII	<b>Total other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>1.13</b>	<b>-</b>	<b>1.13</b>
IX	<b>Total Comprehensive Income for the period</b>	<b>-57.96</b>	<b>-68.61</b>	<b>-206.13</b>	<b>-209.76</b>	<b>-248.44</b>
X	<b>Net Profit/ (Loss) for the period</b>	<b>-57.96</b>	<b>-68.61</b>	<b>-206.13</b>	<b>-209.76</b>	<b>-248.44</b>
XI	<b>Paid-up equity share capital (Face Value of Re 1/-each)</b>	<b>741.56</b>	<b>741.56</b>	<b>702.41</b>	<b>766.56</b>	<b>727.41</b>
XII	<b>Reserve excluding Revaluation Reserve as per balance sheet of Current Year and Previous accounting Year</b>				<b>-887.66</b>	<b>-668.02</b>
XIII	<b>Earnings per equity share</b>					
	(i) Basic earnings per share	-0.08	-0.09	-0.29	-0.28	-0.36
	(ii) Diluted earnings per share	-0.08	-0.09	-0.29	-0.28	-0.36

For Yuvraj Hygiene Products Ltd.

*Vishu Kompan*  
Managing Director

*For Identification Purpose*



## Statement of Assets and Liabilities

(Rs. in Lakhs)

PARTICULARS		As on 31-03-2019 Audited	As on 31-03-2018 Audited
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non- Current Assets</b>		
	Property, Plant and equipment	187.47	212.61
	Capital Work in Progress	-	-
	Goodwill	18.12	44.00
	Other Intangible Assets-Trademarks	111.82	168.04
	Intangible assets under development	-	-
	<b>Financial Assets</b>		
	(i) Investments	-	-
	(ii) Loans and Advances	17.36	17.36
	(iii) Other financial assets	-	-
	Deferred tax assets (net)	-	-
	Other Non Current Assets	3.06	4.91
	<b>Sub Total - Non- Current Assets</b>	<b>337.82</b>	<b>446.92</b>
<b>II</b>	<b>Current Assets</b>		
	Inventories	536.39	482.91
	<b>Financial Assets</b>		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	97.53	126.54
	(iv) Bank Balances other than above	7.24	0.44
	(v) Other financial assets	-	-
	Current tax assets (net)	-	-
	Other Current assets	20.85	10.85
	<b>Sub Total - Current Assets</b>	<b>662.02</b>	<b>620.75</b>
	<b>TOTAL ASSETS</b>	<b>999.84</b>	<b>1,067.67</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	(a) Equity Share Capital	766.56	727.41
	(b) Other Equity	-887.66	-668.02
	<b>Sub Total - Equity</b>	<b>-121.09</b>	<b>59.39</b>
<b>II</b>	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowings	473.28	263.77
	(ii) Other Financial liabilities	-	-
	Deferred Tax Liabilities (Net)	7.76	25.68
	Provisions	-	-
	Other Non current liabilities	7.26	6.39
	<b>Sub Total - Non- Current Liabilities</b>	<b>488.30</b>	<b>295.84</b>
	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowings	359.44	357.93
	(ii) Other Financial liabilities	-	-
	(iii) Trade payables	197.43	318.00
	Other Current liabilities	44.65	36.51
	Provisions	31.12	-
	Current tax liabilities(net)	-	-
	<b>Sub Total - Current Liabilities</b>	<b>632.63</b>	<b>712.44</b>
	<b>TOTAL LIABILITIES</b>	<b>1,120.93</b>	<b>1,008.28</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>999.84</b>	<b>1,067.67</b>

For Identification Purpose



For Yuvraj Hygiene Products Ltd.

Vishu Kompan  
Managing Director

**Notes**

- 1 The above financial results are prepared in accordance with Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standard) Rules, 2015.
- 2 The Company is having single reportable segment as per Ind AS 108 -Operating Segments and therefore Segment Reporting is not applicable to the Company.
- 3 The above Audited Financial Results has been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 29th May, 2019.
- 4 The previous year's/period figures have been regrouped/rearranged wherever necessary to make them comparable.
- 5 The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year to date figures upto the third quarter of the respective financial year which was subjected to limited review.
- 6\* Discount of Rs. 66.83 Lakhs is reduced from the gross turnover for the year ended 31st March 2019.
- 7 The above Results is available on the website of the Company i.e. www.hic.in and on the websites of BSE Ltd. (www.bseindia.com)
- 8 Paid-up equity share capital as at 31st March, 2019 of Rs. 766.56 lakh includes shares forfeited of Rs. 25 lakh.

Place : Navi Mumbai  
Dated: 29.05.2019



For Yuvraaj Hygiene Products Ltd.  
For YUVRAAJ HYGIENE PRODUCTS LIMITED

Vishal Kampan  
Managing Director  
DIN:03335717

# N. S. Gokhale & Company

## Chartered Accountants

104, Siddharth Darshan, Dada Patil Wadi, Dada Patil Marg, Naupada, Thane (West) 400602  
Ph. No. 022-25445752, 25432771; e-mail : ns gokhale.ca@gmail.com

### Independent Auditor's Report of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of  
Yuvraj Hygiene Products Limited  
Navi Mumbai 400705.

1. We have audited the accompanying statements of standalone financial results of **Yuvraj Hygiene Products Limited (the company)** for the year ended March 31, 2019 ( this statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the company's management and have been approved by the Board of Directors of the Company. It has been compiled from the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatements of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Holding company's preparations and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances , but not for the purpose of expressing an opinion on the effectiveness of the Holding company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. The company has been incurring cash losses in the last few years and the Company has eroded all its capital and as a result is having a negative net worth as on 31<sup>st</sup> March 2019 which give rise to uncertainty



regarding the reasonableness of the assumptions of going concern on the basis of which the accompanying financial statements have been prepared.

5. In our opinion, and to the best of our information and according to the explanations given to us , the statement is presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and the other financial information of the company for the year ended 31.3.2019.
6. This statement includes the results for the quarter ended 31.3.2019 being the balancing figure between the audited figures in respect of the full financial year and the standalone figures published year to date upto the third quarter of the respective financial year which was subjected to limited review by us as required under the Regulation and the Circular.

Place : Thane  
Date : 29<sup>th</sup> May 2019



For M/s N. S. Gokhale & Company  
Chartered Accountants  
Firm Registration Number: 103270W

A handwritten signature in black ink, appearing to read "Abhay A Sidhaye".

CA Abhay A Sidhaye.  
Partner  
Membership Number: 033522



## Yuvraaj Hygiene Products Limited

29<sup>th</sup> May, 2019

To,  
The Manager (CRD)  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir(s),

**Scrip Code: 531663**

**Sub.: Declaration pursuant to the Regulations 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015**

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LADNRO/ GN/2016-17/001 dated 25<sup>th</sup> May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby confirm that the Audit Report issued by M/s. N. S. Gokhale & Company, Chartered Accountants, Thane (FRN: 103270W) on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Yuvraaj Hygiene Products Limited  
For Yuvraaj Hygiene Products Ltd.

Vishal Kampani  
Managing Director  
DIN:03335717

