

April 20, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Sub: Intimation - Execution of Agreement

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that the Company has been informed by Mr. Vishal Mehta that Mr. Vishal Mehta, Mr. Malav Mehta, Mr. Ajit Mehta and Ms. Jayshree Mehta (along with certain promoter group entities as confirming parties) have entered into an agreement for formalising disassociation of Mr. Malav Mehta with any business or venture operated by Mr. Vishal Mehta including business and operations of the Company. This agreement supersedes and replaces the agreement entered into between Mr. Vishal Mehta and Mr. Malav Mehta on August 8, 2023.

The details as required under SEBI master circular dated July 11, 2023, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120, and SEBI circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, are given in **Annexure - A** to this letter.

The said details are also available on the website of the Company at www.ia.ooo.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For, Infibeam Avenues Limited

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

INFIBEAM AVENUES LIMITED

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**
Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

Annexure - A

Sr. No.	Particulars	Description
1	If the listed entity is a party of the agreement, (i) details of the counterparties (including names and relationship with the listed entity).	Not Applicable
2	If listed entity is not a party to the agreement, (i) name of the party entering into such an agreement and the relationship with the listed entity; (ii) details of the counterparties to the agreement (including name and relationship with the listed entity); (iii) date of entering into the agreement.	i. Parties & Counter Parties: a. Mr. Vishal Mehta, Promoter, Chairman & Managing Director b. Mr. Malav Mehta, Promoter, c. Mr. Ajit Mehta, Promoter & Non-Executive Director d. Ms. Jayshree Mehta, Promoter e. Certain promoter group entities as confirming parties. ii. Date of entering into the agreement – April 20, 2024
3	Purpose of entering into the agreement	The Agreement formalises disassociation of Mr. Malav Mehta with business or venture operated by Mr. Vishal Mehta including business and operations of the Company.
4	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
5	Significant terms of the agreement (in brief)	Disassociation of Mr. Malav Mehta with business or venture operated by Mr. Vishal Mehta including business and operations of the Company.
6	Extent and the nature of impact on management or control of the listed entity	Not Applicable
7	Details and quantification of the restriction or liability imposed upon the listed entity	Not Applicable
8	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes. Mr. Malav Mehta and Mr. Vishal Mehta are brothers and both are sons of Mr. Ajit Mehta and Ms. Jayshree Mehta. They are Promoter of the Company.
9	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not Applicable
10	in case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
11	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable

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