

Through Courier

Ref: OAML/ND/2019

February 5, 2019

<p>The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra – Kurla Complex Bandra (E) MUMBAI-400051 Email: cmlist@nse.co.in Scrip Code: OSWALAGRO</p>	<p>The Manager BSE Ltd. Department of Corporate Services Floor 25, P J Towers, Dalal Street, MUMBAI – 400001 Email: corp.relations@bseindia.com Scrip Code: 500317</p>
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Reg: Un-audited financial results for the quarter ended 31<sup>st</sup> December, 2018 together with  
Limited Review Report

Dear Sir,

In pursuant of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on 5<sup>th</sup> February, 2019 at the Head Office of the Company at 7<sup>th</sup> Floor, Antriksh Bhawan, 22 K G Marg, New Delhi -110001, the Un-audited financial results for the quarter ended 31<sup>st</sup> December, 2018 were duly considered and approved by the Board of Directors of the Company.

In this connection, we are enclosing herewith the Un-audited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2018 together with Limited Review Report of the Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,  
For Oswal Agro Mills Limited

  
Anil Bhalla  
Director  
DIN: 00587533

Board Meeting  
end time:- 03:00 PM

CC: The Calcutta Stock Exchange, Kolkata  
CC: The Ahmedabad Stock Exchange, Ahmedabad.  
CC: The Madras Stock Exchange Ltd. Chennai.  
CC: The Delhi Stock Exchange Assoc. Limited

7th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110 001

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**OSWAL AGRO MILLS LIMITED**  
 Head Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267  
 Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2018

Part I		(₹ In Lakh)					
		Quarter ended		Nine Months Ended		Year Ended	
S. No.	Particulars	31.12.2018 (Unaudited)	30.9.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations						2,236.65
II	Other income	411.56	458.77	483.03	1,616.64	1,522.27	1,979.19
III	<b>Total Income (I+II)</b>	<b>411.56</b>	<b>458.77</b>	<b>483.03</b>	<b>1,616.64</b>	<b>1,522.27</b>	<b>4,215.84</b>
IV	Expenses						
	Purchases of Stock-in-Trade						2,224.62
	Employee benefits expense	45.54	39.47	46.39	120.22	115.57	160.05
	Finance Costs	1.25	1.25	1.49	3.75	11.29	4.72
	Depreciation and amortization expense	5.82	4.88	4.42	14.76	13.23	18.80
	Rates & Taxes	35.15	34.84	35.64	104.83	105.64	140.07
	Consultancy and professional fees	101.18	89.28	106.99	258.24	286.08	395.40
	Postage & Telegram	2.40	73.32	0.03	75.75	-	26.82
	Printing & Stationery	0.03	50.31	0.03	50.39	-	32.07
	Statutory Demand						7.15
	Provision for expected credit losses on financial assets	(60.70)	60.70				
	Other expenses	45.26	47.54	31.88	127.80	164.12	217.04
	<b>Total Expenses (IV)</b>	<b>175.93</b>	<b>401.59</b>	<b>226.87</b>	<b>755.74</b>	<b>695.93</b>	<b>3,226.74</b>
V	<b>Profit before tax (III-IV)</b>	<b>235.63</b>	<b>57.18</b>	<b>256.16</b>	<b>860.90</b>	<b>826.34</b>	<b>989.10</b>
VI	Tax expense/(credit)						
	current tax	119.00	12.30	54.73	185.99	161.44	228.22
	Deferred Tax	(47.72)	5.28	59.49	(1.98)	169.14	(527.70)
VII	<b>Profit for the period/year (V-VI)</b>	<b>164.35</b>	<b>39.60</b>	<b>141.94</b>	<b>676.89</b>	<b>495.76</b>	<b>1,288.58</b>
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Equity instruments through other comprehensive income (FVTOCI)						(17.99)
	(ii) Remeasurement of defined benefit plan						(3.15)
	<b>Total other comprehensive income/(loss)</b>						<b>(21.14)</b>
IX	<b>Total comprehensive income/(loss) for the period/year (VII+VIII)</b>	<b>164.35</b>	<b>39.60</b>	<b>141.94</b>	<b>676.89</b>	<b>495.76</b>	<b>1,267.44</b>
X	Paid-up equity share capital (face value of ₹ 10/- each)	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48	13,423.48
XI	Other equity (excluding revaluation reserves)						43,759.83
XII	Earning per share (EPS): (Not annualised)						
	(a) Basic EPS	0.12	0.03	0.11	0.50	0.37	0.96
	(b) Diluted EPS	0.12	0.03	0.11	0.50	0.37	0.96

Part II		(₹ In Lakh)					
		Quarter ended		Nine Months Ended		Year Ended	
S.No.	Particulars	31.12.2018 (Unaudited)	30.9.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	<b>Segment Revenue</b>						
a)	Real Estate						2,236.81
b)	Investment Activities	460.15	458.73	482.21	1,342.63	1,501.51	1,957.97
c)	Unallocated	(40.59)	0.04	0.82	274.01	20.76	21.06
	<b>Total Segment Revenue</b>	<b>411.56</b>	<b>458.77</b>	<b>483.03</b>	<b>1,616.64</b>	<b>1,522.27</b>	<b>4,215.84</b>
2	<b>Segment Result</b>						
a)	Real Estate	9.49	(115.39)	(73.46)	(158.05)	(203.26)	(248.20)
b)	Investment Activities	397.76	399.96	359.02	1,179.23	1,188.45	1,582.94
c)	Unallocated	(170.37)	(226.14)	(27.91)	(156.53)	(147.56)	(340.92)
	Less: Finance Cost	1.25	1.25	1.49	3.75	11.29	4.72
	<b>Net Profit before tax</b>	<b>235.63</b>	<b>57.18</b>	<b>256.16</b>	<b>860.90</b>	<b>826.34</b>	<b>989.10</b>
	Less: Current Tax	119.00	12.30	54.73	185.99	161.44	228.22
	Less: Deferred Tax	(47.72)	5.28	59.49	(1.98)	169.14	(527.70)
	<b>Profit after Tax</b>	<b>164.35</b>	<b>39.60</b>	<b>141.94</b>	<b>676.89</b>	<b>495.76</b>	<b>1,288.58</b>
3	<b>Segment Assets</b>						
a)	Real Estate	6,556.02	7,661.84	6,534.55	6,556.02	6,534.55	8,781.01
b)	Investment Activities	50,405.70	49,098.97	49,984.18	50,405.70	49,984.18	47,840.47
c)	Unallocated	1,161.83	1,189.55	505.58	1,161.83	505.58	951.39
	<b>Total Assets</b>	<b>58,123.55</b>	<b>57,950.36</b>	<b>57,024.31</b>	<b>58,123.55</b>	<b>57,024.31</b>	<b>57,572.87</b>
4	<b>Segment Liabilities</b>						
a)	Real Estate	13.96	15.21	21.35	13.96	21.35	16.83
b)	Investment Activities	47.04	55.85	66.06	47.04	66.06	45.58
c)	Unallocated	202.35	183.44	525.28	202.35	525.28	327.15
	<b>Total Liabilities</b>	<b>263.35</b>	<b>254.50</b>	<b>612.69</b>	<b>263.35</b>	<b>612.69</b>	<b>389.56</b>

**Notes:**

- The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 05, 2019.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

By the order of the board

Place : New Delhi

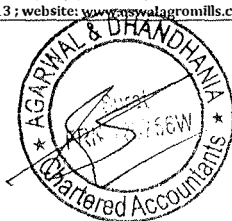
Date : 5/2/19

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com



Anil Bhalla  
Director  
DIN: 00587533



**Unaudited Review Report on Financial Results for quarter and nine months ended 31<sup>th</sup> December, 2018 of Oswal Agro Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

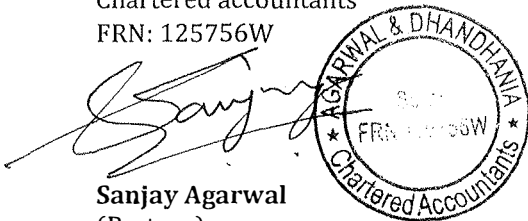
To the Board of Directors of  
Oswal Agro Mills Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Oswal Agro Mills Limited** ("Company") for the quarter and nine months ended 31<sup>th</sup> December, 2018 prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Agarwal & Dhandhania**  
Chartered accountants  
FRN: 125756W



**Sanjay Agarwal**  
(Partner)  
Membership No. 078579

**Date:** 5-02-2019  
**Place:** New Delhi