

perfectpac limited

Regd. Off: 910, Chiranjiv Tower, 43-Nehru Place, New Delhi- 110019

CIN No.: L72100DL1972PLC005971

Tel: 011-2644 1015-17, Fax: 011-2644 1018

website: www.perfectpac.com, e-mail: complianceofficer@perfectpac.com

PPL/ *SY*

May 14, 2019

The Secretary BSE Ltd., 25th Floor, P J Towers, Dalal Street, Mumbai - 400001 Scrip Code No. 526435	Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata 700001 Stock Code 026097
--	--

Sub: Audited Financial Results for the Quarter and Financial Year ended March, 31, 2019

Dear Sir,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 11:00 a.m., has considered and approved the Audited Financial Results for the quarter and financial year ended March 31, 2019.

We enclose copies of the following:-

- (a) The Audited Financial Results for the quarter and financial year ended March 31, 2019 along with Auditors Report.
- (b) Declaration pursuant to Regulation 33 (3) (d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.


This is for your information and records.

Thanking you,

Encl: as above



Yours faithfully,
For Perfectpac Limited


Sanjay Rajgarhia
Managing Director

PERFECTPAC LIMITED

Regd. Office: 910, Chiranjiv Tower, 43 - Nehru Place, New Delhi - 110019

Phone No. 011-26441015, Fax No. 011-26441018

Email: perfectpacgn@perfectpac.com, Website: perfectpac.com, CIN No.: L72100DL1972PLC005971

**STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

(Rs. In lakhs) except EPS						
Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	1,984.94	1,590.91	1,959.67	7,750.24	8,184.67
2	Other Income	5.78	3.65	14.18	11.07	26.41
3	Total revenue (1 + 2)	1,990.72	1,594.56	1,973.85	7,761.31	8,211.08
4	Expenses					
a)	Cost of materials consumed	1,419.35	1,146.25	1,414.66	5,488.57	5,776.50
b)	Purchase of Stock-in-Trade	-	-	-	2.00	-
c)	Changes in Inventories of Finished Goods and Work-in-Progress and Stock-in-Trade	(16.09)	(2.35)	(0.41)	(6.20)	2.83
d)	Excise duty	-	-	-	-	122.58
e)	Employees benefits expense	171.66	163.03	159.36	703.13	664.46
f)	Finance costs	8.02	9.18	10.94	51.81	62.74
g)	Depreciation and amortization expense	36.97	37.24	41.55	148.88	160.42
h)	Other expenses	275.14	214.00	263.04	982.39	1,035.22
	Total Expenses	1,895.05	1,567.35	1,889.14	7,370.58	7,824.75
5	Profit before Exceptional Items and Tax (3 - 4)	95.67	27.21	84.71	390.73	386.33
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5 - 6)	95.67	27.21	84.71	390.73	386.33
8	Tax Expenses					
a)	Current Tax (including Prior Period Tax Adjustment and net of MAT Credit Entitlement)	(27.36)	(11.95)	(26.22)	(118.40)	(135.39)
b)	Deferred Tax	1.29	2.86	(0.64)	17.75	5.99
9	Profit for the period (7 - 8)	69.61	18.12	57.85	290.08	256.93
10	other comprehensive income					
i)	Items that will not be reclassified to profit or loss	(4.63)	-	0.50	(4.63)	0.50
ii)	Income tax relating to items that will not be classified to profit or loss	-	-	(0.17)	-	(0.17)
iii)	Items to be reclassified subsequently to profit or loss	-	-	-	-	-
iv)	Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
11	Total comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	64.98	18.12	58.18	285.45	257.26
12	Paid-up equity share capital (Face value of Re.10 per share)	133.26	133.26	133.26	133.26	133.26
13	Earnings per share (EPS) (Face value of Re.10 per share)	Not annualized	Not annualized	Not annualized		
-	Basic and diluted EPS	5.23	1.36	4.34	21.78	19.29



Handwritten signature

PERFECTPAC LIMITED

Regd. Office: 910, Chiranjiv Tower, 43 - Nehru Place, New Delhi - 110019

Phone No. 011-26441015, Fax No. 011-26441018

Email: perfectpacgn@perfectpac.com, Website: perfectpac.com, CIN No.: L72100DL1972PLC005971

Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars		As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
ASSETS			
1	Non-Current Assets		
	a) Property, Plant and Equipment	989.17	1,118.69
	b) Capital Work-in-progress	60.79	-
	c) Other Intangible Assets	0.36	0.60
	d) Financial Assets		
	- Loans	27.65	13.93
	e) Other Financial Assets	-	1.10
	f) Non-Current Tax Assets	17.25	3.23
	Total Non-Current Assets	1,095.22	1,137.55
2	Current Assets		
	a) Inventories	735.03	721.87
	b) Financial Assets		
	i) Trade Receivable	1,267.23	1,234.61
	ii) Cash and Cash Equivalents	11.62	45.06
	c) Current Tax Assets (net)	5.58	5.25
	d) Other Current Assets	185.64	304.31
	Total Current Assets	2,205.10	2,311.10
	TOTAL ASSETS	3,300.32	3,448.65
EQUITY AND LIABILITIES			
1	EQUITY		
	a) Equity Share Capital	133.26	133.26
	b) Other Equity	2,366.13	2,080.68
	Total Equity	2,499.39	2,213.94
2	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	34.58	44.51
	ii) Other Financial Liabilities	10.13	12.10
	b) Deferred tax Liabilities	45.13	62.88
	c) Other Non Current Liabilities	2.33	1.74
	Total Non-Current Liabilities	92.17	121.23
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	128.47	511.61
	ii) Trade Payables		
	a) Total outstanding dues of micro enterprises and small enterprises	28.48	7.77
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	432.67	473.23
	iii) Other Financial liabilities	96.90	106.84
	b) Provisions	10.16	1.07
	c) Other Current Liabilities	12.08	12.96
	Total Current Liabilities	708.76	1,113.48
	TOTAL EQUITY AND LIABILITIES	3,300.32	3,448.65



M. Agni

NOTES:

- 1 The above Audited Financial Results for the quarter and financial year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 14, 2019. The audit report of the Statutory Auditors is being filed with the Bombay Stock Exchange and Calcutta Stock Exchange.
- 2 Financial Results for the quarter and financial year ended March 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 There were no investor complaints pending during the quarter ended March 31, 2019.
- 4 As the Company has the single reporting segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
- 5 The Operations of the company relate to one segment only viz. packaging.
- 6 Revenue from operations for the period upto June 30, 2017 includes Excise Duty, which is discontinued with effect from July 1, 2017 upon implementation of Goods and Service (GST) in India. Revenue from operations under pre-GST regime includes Excise Duty which is now subsumed in GST. Consequently, the figures for the year ended March 31, 2019 are not comparable with the corresponding period presented in the above results. The following information is provided to facilitate such comparison.

S No	Particulars	(Rs. In Lakhs)				
		Quarter ended			Year ended	Year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un-audited	Audited	Audited	Audited
1	Revenue from Operations	1984.94	1590.91	1959.67	7750.24	8184.67
2	Excise Duty	-	-	-	-	122.58
3	Revenue from operations excluding excise duty	1,984.94	1,590.91	1,959.67	7,750.24	8,062.09

- 7 Figures for the quarter ended March 31, 2019 and March 31, 2018 as reported in these financial results, are the balancing figures between audited figures in respect of relevant full financial years and the reviewed year to date figures upto the end of the third quarter of the respective financial years.
- 8 Figures have been regrouped/rearranged wherever considered necessary.

Place: New Delhi
Date: 14.05.2019



For Perfectpac Limited

Sanjay Rajgarhia
Sanjay Rajgarhia
Managing Director



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
PERFECTPAC LIMITED**

1. We have audited the accompanying statement of quarterly financial results of Perfectpac Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019.
4. Further we report that the figures for the quarter ended 31st March, 2019 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2019 and the published year to date figures upto 31st December, 2018, being the date of end of the third quarter of the current financial year, which were subjected to limited review as required under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

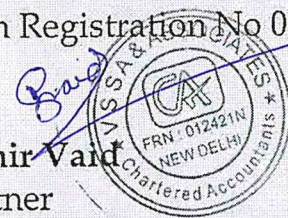
Place: New Delhi

Dated: 14-5-2019

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

Samir Vard
Partner

Membership No. 091309



perfectpac limited

Regd. Off: 910, Chiranjiv Tower, 43-Nehru Place, New Delhi- 110019

CIN No.: L72100DL1972PLC005971

Tel: 011-2644 1015-17, Fax: 011-2644 1018

website: www.perfectpac.com, e-mail: complianceofficer@perfectpac.com

PPL/54

May 14, 2019

The Secretary BSE Ltd., 25th Floor, P J Towers, Dalal Street, Mumbai - 400001 Scrip Code No. 526435	Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata 700001 Stock Code 026097
--	--

Sub: Declaration pursuant to the Regulation 33(3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2019

Dear Sir,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, V S S A & Associates, Chartered Accountants (Firm Registration No. 012421N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

You are requested to take the same in your records.

Thanking you,

Yours faithfully,
For **Perfectpac Limited**




Sanjay Rajgarhia
Managing Director
DIN: 00154167