

MFL India Limited

CIN: L63040DL1981PLC012730
Contact No.: +91-11-32076767
E-Mail: mfl Delhi81@gmail.com
Website: www.mflindia.info

Date: 28.03.2024

The Dy. General Manager,
Department of Corporate Services
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort, Mumbai-400001

Dear Sir/Madam,

SCRIP CODE NO.: MFL INDIA LIMITED- EQ 526622(BSE)

SUB.: Fines as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020

Dear Sir/Madam,

We have received an email dated 21.08.2023 regarding the imposition of a fine on our company for the quarter ended June 2023. We received communication indicating that the company has not complied with the provisions of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stating that non-compliance with the constitution of audit committee.

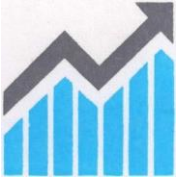
We write to inform you that we have diligently complied with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertaining to the composition of audit committee within our company.

In reference to our recent filing of the corporate governance report, we have noted an inadvertent error in the declaration concerning the independence status of one of our directors, Mr. Syed Zameer Ulla. Despite Mr. Syed being an independent director within our company, an incorrect tab was selected, indicating otherwise in the filing.

We apologize for any confusion this oversight may have caused and assure you that steps are being taken to ensure such errors do not occur in the future. Attached herewith is the correct composition of the audit committee:

Sl. No.	Name of Director	Designation
1.	Mr. Vikas Paliwal	Non-Executive Independent Director (Chairman)

Registered & Corporate Office: 94/4, UG-F, UG-9 Village Patparganj, East Delhi-110091



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2.	Ms. Diksha Maheshwari	Non-Executive Independent Director
3.	Mr. Anil Thukral	Executive Director
4.	Mr. Syed Zameer Ulla	Non-Executive Independent Director

Hence, in light of the above, the Company has not made any default in complying with the provisions of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We request you to kindly review our case and revoke the fine imposed on MFL India Limited. We are prepared to provide any additional documentation or evidence required to support our claim and demonstrate our compliance with the relevant regulations.

We eagerly await your prompt response and resolution of this issue.

Kindly acknowledge the receipt.

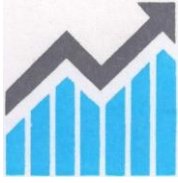
Thank you for your attention to this matter.

For MFL India Limited

Name: Anil Thukral

Designation: Managing Director

DIN: 01168540



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Department of Corporate Services
BSE Limited,
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Dalal Street, Fort, Mumbai-400001

Dear Sir/Madam,

SCRIP CODE NO.: MFL INDIA LIMITED- EQ 526622(BSE)

SUB.: Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Dear Sir/Madam,

We have received an email dated 21.11.2023 regarding the imposition of a fine on our company for the quarter ended September 2023. We received communication indicating that the company has not complied with the provisions of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stating that non-compliance with the constitution of audit committee.

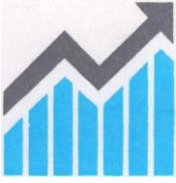
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Sl. No.	Name of Director	Designation
1.	Mr. Vikas Paliwal	Non-Executive Independent Director (Chairman)
2.	Ms. Sapna Jain	Non-Executive Independent Director

Registered & Corporate Office: 94/4, UG-F, UG-9 Village Patparganj, East Delhi-110091



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3.	Mr. Anil Thukral	Executive Director
4.	Mr. Syed Zameer Ulla	Non-Executive Independent Director

Hence, in light of the above, the Company has not made any default in complying with the provisions of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We request you to kindly review our case and revoke the fine imposed on MFL India Limited. We are prepared to provide any additional documentation or evidence required to support our claim and demonstrate our compliance with the relevant regulations.

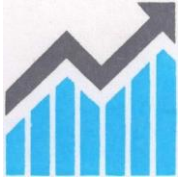
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Thank you for your attention to this matter.

For MFL India Limited

Name: Anil Thukral
Designation: Managing Director
DIN: 01168540



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Dear Sir/Madam,

SCRIP CODE NO.: MFL INDIA LIMITED- EQ 526622(BSE)

SUB.: Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Dear Sir/Madam,

We have received an email dated 22.02.2024 regarding the imposition of a fine on our company for the quarter ended December 2023. We received communication indicating that the company has not complied with the provisions of Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stating that non-compliance with the constitution of audit committee.

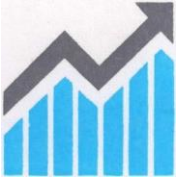
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1.	Mr. Vikas Paliwal	Non-Executive Independent Director (Chairman)
2.	Ms. Sapna Jain	Non-Executive Independent Director

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3.	Mr. Anil Thukral	Executive Director
4.	Mr. Syed Zameer Ulla	Non-Executive Independent Director

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Thank you for your attention to this matter.

For MFL India Limited

Name: Anil Thukral
Designation: Managing Director
DIN: 01168540