

11th February, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting- held on 11th February, 2019 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our Scrip Code# 532372

We wish to inform you that the Board of Directors of the Company at their meeting held today approved the following:

1. Standalone and Consolidated Unaudited Financial Results for the Qtr and Nine Months ended on 31st December, 2018 and These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.
2. Approved issue of 8,00,000 (Eight Lacs) no(s) of Convertible Equity Warrants to Senior Management on a preferential basis.

S.No	Particulars	Details
1	Type of securities proposed to be issued	Convertible Equity warrants
2	Type of Issuance	Preferential Allotment
3	Total number of securities proposed to be issued	8,00,000 Convertible Equity warrants

3. Approved draft Postal Ballot Notice.
4. Discussed and Approved the appointment of management consultants and valuers as the advisors to explore various options available to the Company to undertake a corporate restructuring exercise and to advise and to assist the Company on all the Secretarial, Legal and Accounting related works for pursuing the said corporate restructuring exercise

Further, please find enclosed herewith the Revised Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information u/r Reg. 8(1), Chapter IV, which has been amended to incorporate additional clauses mandated by the SEBI (Prohibition of Insider Trading) Amendment Regulations 2018, as approved by the Board of Directors in its Meeting held today.

The Meeting commenced at 5 PM and concluded at 8:30 PM

We request you to take the above information on record.

Thanking you,
Yours faithfully,
For Virinchi Limited


M Santhi priya
Whole Time Director
DIN:03114319



CIN No. L72200TG1990PLC011104, Virinchi Ltd. (Formerly Virinchi Technologies Ltd.)

Regd. & Corp. Office : # 8-2-672 / 5 & 6, Road No. 1, Banjara Hills, Hyderabad - 500034, T.S., India. Tel : +91 (40) 4819 9999

Campus : Sy.No. : 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 14, T.S., India. Tel : +91 8374455002 - 08.

E-mail : investors@virinchi.com

Consolidated Segment Information for quarter Ended 31st December, 2018						Rs in Lakhs	
Description	Quarter Ended			Nine Months Ended		Year ended	
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017		31.03.2018
Segment Revenue							
Software Product Revenues	4,675.10	4,643.27	3,358.58	13,211.89	9,518.28	12,935.28	
Software Services Revenues	2,156.70	2,215.44	2,648.60	7,009.26	8,598.99	11,071.56	
Health Care Services	3,721.69	3,443.81	2,545.96	10,214.16	7,265.76	10,105.25	
IT Enabled Services	44.65	73.70	-	167.95	-	-	
Infrastructure and Real Estate Services	7.50	7.50	7.50	22.50	22.50	30.00	
Others	-	-	-	-	-	-	
Reconciliation Items	-	-	-	-	-	-	
Less: Inter Segment Revenue							
Net sales/income from Operations	10,605.63	10,383.72	8,560.63	30,625.76	25,405.53	34,142.09	
Segment Result (Profit from Ordinary Activities before Interest & Tax)							
Software Product Revenues	1,226.87	1,109.64	688.06	3,311.31	1,865.61	2,562.72	
Software Services Revenues	614.86	656.91	632.45	1,923.71	1,879.37	2,535.36	
Health Care Services	455.39	376.21	312.74	1,188.62	791.11	1,119.07	
IT Enabled Services	5.36	8.84	-	20.15	-	-	
Infrastructure and Real Estate Services	7.50	7.50	7.50	22.50	22.50	30.00	
Others	-	-	-	-	-	-	
Reconciling items	-	-	-	-	-	-	
Total	2,309.98	2,159.10	1,640.75	6,466.30	4,558.59	6,247.15	
Interest Expenditure	641.35	572.66	435.70	1,726.96	1,341.26	1,800.62	
Other un-allocable Income net off un-allocable Expenditure	53.44	117.04	21.28	327.87	101.03	107.41	
Total Profit Before Tax	1,722.07	1,703.49	1,226.33	5,067.22	3,318.37	4,553.94	



Statement of Consolidated Unaudited Financial Results for the Quarter ended on 31st December, 2018

Rs. In Lakhs

S.No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	
I	Revenue from operations	10,605.64	10,383.72	8,560.63	30,625.76	25,405.53	34,142.10
II	Other Income	60.94	124.54	21.28	103.23	101.04	107.41
III	Total Income	10,666.58	10,508.26	8,581.92	30,728.99	25,506.57	34,249.51
IV	Expenses						
	a) Increase/(decrease) in stock in trade and WIP	29.26	268.60	(30.76)	170.35	(180.36)	(234.75)
	b) Consumption of Raw materials	-	-	-	-	-	-
	c) Purchase of traded goods	591.89	538.91	376.52	1,573.10	1,041.75	1,488.32
	d) Employees Cost	3,168.17	3,102.13	3,310.90	9,601.89	9,815.72	13,089.68
	e) Depreciation and amortisation	1,050.75	841.80	839.80	2,678.64	2,400.24	3,337.50
	f) Finance Cost	641.35	572.66	435.70	1,479.82	1,341.26	1,800.62
	h) Administrative Expenditure	3,463.09	3,480.69	2,423.42	10,157.99	7,769.60	10,214.20
V	Profit Before Tax (III-IV)	8,944.51	8,804.78	7,355.58	25,661.79	22,188.20	29,695.57
VI	Tax Expense						
	a. Current Tax	459.23	470.90	247.66	1,414.84	700.34	950.01
	b. Deferred tax	-258.68	(430.98)	89.86	(551.09)	219.31	301.53
	Total Tax Expense	200.55	39.92	337.52	863.75	919.65	1,251.55
VII	Net Profit After Tax (V-VI)	1,521.51	1,663.57	888.82	4,203.45	2,398.71	3,302.39
VIII	Minority Interest	-	-	-	-	-	0.96
IX	Other Comprehensive Income						
	a. Items that will be reclassified to profit or loss (Net of Tax)	-	10.87	1.87	-	2.78	18.58
X	Total other Comprehensive Income (VII+VIII+IX)	1,521.51	1,674.44	890.69	4,203.45	2,401.49	3,321.93
XI	Paid Up Share Capital (Face value of Rs.10/-) (in lakh Units)	3,117.07	3,055.07	2,681.81	3,117.07	2,681.81	2,821.81
XII	Earnings per equity share:						
	1) Basic	4.88	5.45	3.32	13.49	8.95	11.70
	2) Diluted	4.68	4.90	3.15	12.93	8.50	10.72

Place: Hyderabad

Date: 11th February, 2019

For Virinchi Limited

M Santhi Private
 Hyderabad
 WHOLE TIME DIRECTOR
 DIN:03114319





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

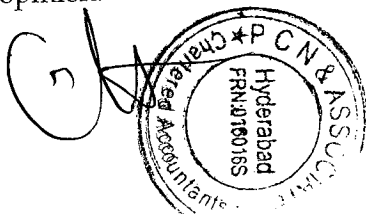
Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

LIMITED REVIEW REPORT-CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors,
M/s. Virinchi Limited
Hyderabad

Limited Review Report for Quarter and Nine months ended 31stDecember, 2018

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of M/s. Virinchi Limited Group comprising M/s. Virinchi Limited ("the Company") and its subsidiaries (together referred to as 'the group'), for the quarter ended 31st December, 2018 and year to date from April 1st 2018 to December 31st 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th February, 2019. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





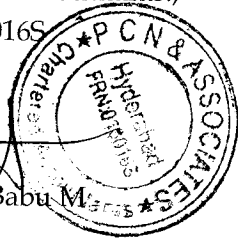
P C N & ASSOCIATES
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Plot No. 12, "N Heights"
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Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.,
Chartered Accountants.,
FRN: 016016S

Chandra Babu M.
Partner
M.No. 227849



Place: Hyderabad

Date: 11th February ,2019

Notes

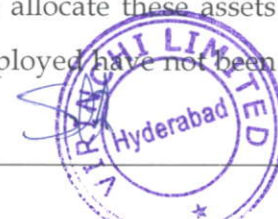
1. The Company has adopted IND AS with effect from 01st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India. Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34.
2. The above financial results are recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 11th February, 2019.
3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Ksoft Systems Inc and Virinchi Health care Private Limited and Qfund Technologies Pvt Ltd.

Additional information on Standalone Financial results is as follows:

Rs in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2018 Unaudited	30/09/2018 Unaudited	31/12/2017 Unaudited	31/12/2018 Unaudited	31/12/2017 Unaudited	31/03/2018 Audited
Income from operations	5,317.53	5,100.75	4,348.31	15,160.54	12,754.42	17,200.52
Profit before tax	950.54	947.61	625.81	2,790.84	1,726.32	2,364.02
Total Comprehensive Income(PAT)	632.41	634.18	476.65	1806.59	1,382.79	1,877.20


4. **Segment Capital employed** - As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table



5. The Company operates in 5 major Segments Viz., Software Products, Software Services, IT Enabled Services ,Infrastructure and Health Care Services.
6. An Extract of the detailed format of audited Consolidated financial results filed with stock exchange will under Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 will be published in Newspaper.
7. The above financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com.
8. Previous year's/period's figures are rearranged/ regrouped wherever necessary

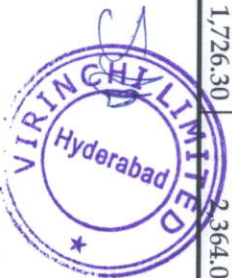
Date: 11th February, 2019
Place: Hyderabad

For Virinchi Limited


M Santhi Priya
Whole Time Director
DIN: 03114319



Standalone Segment Information for quarter ended 31st December, 2018							Rs in Lakhs
Description	Quarter Ended			Nine Months Ended		Year ended	
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017		31.03.2018
Segment Revenue							
Software Product Revenues	3,788.16	3,630.03	3,061.33	10,812.70	8,911.74	12,056.73	
Software Services Revenues	545.11	531.78	434.83	1,518.73	1,275.44	1,720.05	
Health Care Services	932.11	857.74	844.65	2,646.15	2,519.49	3,369.88	
IT Enabled Services	44.65	73.70	-	167.95	25.24	23.85	
Infrastructure and Real Estate Services	7.50	7.50	7.50	15.00	22.50	30.00	
Others	-	-	-	-	-	-	
Reconciliation Items	-	-	-	-	-	-	
Less: Inter Segment Revenue	-	-	-	-	-	-	
Net sales/income from Operations	5,317.53	5,100.75	4,348.31	15,160.54	12,754.41	17,200.51	
Segment Result (Profit from Ordinary Activities before Interest & Tax)							
Software Product Revenues	944.57	859.04	528.06	2,526.20	1,556.49	2,085.16	
Software Services Revenues	51.51	50.25	43.05	143.52	127.11	171.13	
Health Care Services	246.03	183.65	173.18	612.75	500.36	683.28	
IT Enabled Services	5.36	8.84	-	20.15	6.56	3.46	
Infrastructure and Real Estate Services	7.50	7.50	7.50	22.50	22.50	30.00	
Others	-	-	-	-	-	-	
Reconciling items	-	-	-	-	-	-	
Total	1,254.97	1,109.28	751.80	3,325.12	2,213.03	2,973.03	
Interest Expenditure	341.93	277.43	130.99	841.08	527.31	696.93	
Other un-allocable Income net off un-allocable Expenditure	37.51	115.76	5.00	306.80	40.58	87.93	
Total Profit Before Tax	950.54	947.61	625.81	2,790.84	1,726.30	2,364.03	



Statement of Standalone Unaudited Financial Results for the Quarter ended on 31st December, 2018

Rs. In Lakhs

S.No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended 31.03.2018 Audited
		31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	
I	Revenue from operations	5,317.53	5,100.75	4,348.31	15,160.54	12,754.42	17,200.52
II	Other Income	45.01	123.26	5.00	329.30	40.58	87.93
III	Total Income	5,362.54	5,224.01	4,353.31	15,489.84	12,795.00	17,288.44
IV	Expenses						
	a) Increase/(decrease) in stock in trade and WIP	-	(2.11)	(34.45)	(41.61)	-32.91	(104.71)
	b) Consumption of Raw materials	-	-	-	-	-	-
	c) Purchase of traded goods	93.54	86.97	50.05	245.44	132.09	194.10
	d) Employees Cost	1,231.77	1,191.65	1,143.20	3,567.30	3,132.92	4,231.22
	e) Depreciation and amortisation	590.26	568.23	543.12	1,690.65	1,723.73	2,374.49
	f) Finance Cost	279.14	277.43	130.99	778.29	527.30	696.93
	g) Administrative Expenditure	2,217.28	2,154.23	1,894.59	6,458.94	5,585.55	7,532.39
	Total	4,412.00	4,276.40	3,727.50	12,699.00	11,068.68	14,924.42
V	Profit Before Tax (III-IV)	950.54	947.61	625.81	2,790.84	1,726.32	2,364.02
VI	Tax Expense						
	a. Current Tax	288.60	306.98	159.09	908.75	397.70	549.73
	b. Deferred tax	29.53	17.32	21.57	75.50	58.34	76.84
	Total Tax Expense	318.13	324.30	180.66	984.25	456.04	626.57
VII	Net Profit After Tax (V-VI)	632.41	623.31	445.15	1,806.59	1,270.28	1,737.46
VIII	Other Comprehensive Income						
	a. Items that will be reclassified to profit or loss (Net of Tax)	-	10.87	31.50	-	112.51	139.74
IX	Total Comprehensive Income(VII+VIII)	632.41	634.18	476.65	1,806.59	1,382.79	1,877.20
X	Paid Up Share Capital (Face value of Rs.10/-) (In Lakh Units.)	3,117	3,055.07	2,681.81	3,117	2,681.81	2,821.81
XI	Earnings per equity share:						
	1) Basic	2.03	2.04	1.66	5.80	4.74	6.16
	2) Diluted	1.88	1.84	1.58	5.38	4.50	5.64

Place: Hyderabad

Date: 11th February, 2019

For Virinchi Limited


Virinchi Limited
 Hyderabad
 M Santhi Priya
 WHOLE TIME DIRECTOR
 DIN:03114319



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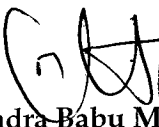
LIMITED REVIEW REPORT-STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Virinchi Limited
Hyderabad

Limited Review Report for Quarter and Nine months ended 31stDecember, 2018

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. **Virinchi Limited** for the quarter ended December 31st, 2018 and year to date from April 1st 2018 to December 31st 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 11th February, 2019. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.,
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 11th February, 2019

Approved by the Board of Directors on 15th May, 2015 and further revised on 11th February, 2019

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION [As envisaged under Regulation 8 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

Principles of Fair Disclosure for purposes of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

The Company shall adhere to the following principles in order to ensure timely and adequate disclosure of Price Sensitive Information with respect to it or its securities which is likely to affect price of the securities:

1. The Company will make prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company will make, uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Company Secretary will be chief investor relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Company will ensure that, information, if any, shared with analysts and research personnel is not unpublished price sensitive information.
7. The Company will make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the website of the Company to ensure official confirmation and documentation of disclosures made.
8. The Company will handle all unpublished price sensitive information on a need-to-know basis.
9. Sharing of information with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals, other advisors or consultants, shall be considered as "legitimate purposes" for the purpose of sharing unpublished price sensitive information in the ordinary course of business by an insider,

provided that such sharing has not been carried out to evade or circumvent the prohibitions of the PIT regulations.

10. A structured digital database shall be maintained containing the names of such persons or entities as the case may be with whom information is shared for legitimate purposes along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Adequate and effective system of internal controls will also be laid out to ensure the compliance of maintenance of a digital database for sharing the information for said legitimate purposes.

11. Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for purposes of SEBI PIT regulations and such persons are also required to ensure the confidentiality of unpublished price sensitive information shared with them, in compliance with SEBI PIT Regulations.

(Note: Clauses 9 to 11 incorporated pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 shall come into effect from 1 April, 2019.)