



B.N.Rathi Securities Ltd.

CIN : L65993TG1985PLC005838
Corporate Member : NSE / BSE / MCX
Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
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To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 28.03.2024

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 28.03.2024

Ref: B.N. Rathi Securities Limited (Scrip code: 523019)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of B.N. Rathi Securities Limited held on Thursday, the 28th day of March, 2024 at 4.00 P.M. at the registered office of the Company situated at 6-3-652, IV Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad - 500082, Telangana the following were duly considered and approved by the Board:

1. On recommendation of Nomination and Remuneration Committee, Appointment of Shri Lakshminarayana Bolisetty (DIN: 02766709) as Additional Director of the Company w.e.f 01.04.2024. The term of his appointment as Independent Director will be for a period of Five(5) years, subject to approval of the members.

Brief Profile of Shri Lakshminarayana Bolisetty, in terms of the SEBI Listing Regulations, is annexed herewith as **Annexure - A**

2. On recommendation of Nomination and Remuneration Committee, Appointment of Shri. Laxminiwas Sharma (DIN: 00010899) and Shri. Harishchandra Prasad Kanuri (DIN: 00012564) as Additional Directors in the category of "Non Executive Director – Non independent" of the company w.e.f 01.04.2024, subject to the approval of the members in the ensuing General Meeting.

Brief profile of Shri. Laxminiwas Sharma and Shri. Harishchandra Prasad Kanuri in terms of the SEBI Listing Regulations, is annexed herewith as **Annexure – B**

3. On recommendation of Nomination and Remuneration Committee, the re-appointment of Shri. Chetan Rathi (DIN: 00536441) as Whole-Time Director of the company for a period of 5 years w.e.f 01.04.2024 has been approved subject to the approval of members at the ensuing general meeting.

Brief profile of the seeking re-appointment are attached in **Annexure – C**





4. On recommendation of Nomination and Remuneration Committee, the re-appointment of Shri Hari Narayan Rathi as Managing Director and Chief Executive Officer of the company for a period of 3 years w.e.f 01.10.2024 has been approved subject to the approval of members at the ensuing general meeting. Continuation Sheet

Brief profile of the seeking re-appointment are attached in **Annexure – D**

5. Approved the reconstitution of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Board of Directors w.e.f 01st April, 2024. (details of the Committees reconstitution attached as **Annexure – E**)
6. Appointment of Shri Laxminiwas Sharma (DIN: 00010899), Non- Executive Director as a Chairman of the Board w.e.f 01.04.2024.

The meeting of Board of Directors concluded at 5.30 p.m. (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For B.N. Rathi Securities Limited

Hari Narayan Rathi
Managing Director
(DIN: 00010968)



Encl: as above



[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Name of the Director	Shri Lakshminarayana Bolisetty (DIN: 02766709)
Date of Birth	06-06-1952
Qualification	MBA – Finance Graduate
Expertise in specific functional areas	<p>Shri B Lakshminarayana started career with corporation Bank as officer in the year 1977, worked in different branches and Head of two important zones of the Bank.</p> <p>Head of two important zones of the bank (Greater Mumbai and Hyderabad Zones), Head of inspection & audit, chief compliance officer, Head of integrated treasury of the bank, Head of planning & development, Head of Branch expansion, General Bank administration.</p> <p>CEO & CFO of Meliora Asset Reconstruction Company Ltd which deals with stressed Assets of banks. It was one of the 28 ARCs in the country.</p>
Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board	RICHIRICH INVENTURES LIMITED
Shareholding of non-executive Directors.	NIL
No. of Shares held in the Company	NIL
Inter se relationship with any Director	NIL
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Lakshminarayana Bolisetty is not de-barred from holding office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such statutory authority.





[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Name of the Director	Shri. Laxminiwas Sharma (DIN: 00010899)	Shri. Harishchandra Prasad Kanuri (DIN: 00012564)
Date of Birth	17-02-1947	15-09-1952
Qualification	Chartered Accountant	MBA & MS
Expertise in specific functional areas	He is a founding partner of LnCo and the senior partner of Laxminiwas & Jain, Chartered Accountants. He has an illustrious career spanning over 5 decades from 1973. He was also elected to be the Central Council Member of ICAI during 1985-1995 and was a past president of the FTAPCCI and AP Tax Bar Association. The prestigious Coffee Table Book – “Jewels of Rajasthan” has covered him amongst the 102 influential people from Rajasthan. He has graciously accepted to be the Principal advisor and benefit the team of LnCo with his expertise and experience.	He is the Managing Director of Lakshmi Finance & Industrial Corporation Limited. He is also a Director in several other public companies.
Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board	NIL	NIL
Shareholding of non-executive Directors.	NIL	NIL
No. of Shares held in the Company	NIL	2500 Shares of the company





Inter se relationship with any Director	NIL	NIL Continuation Sheet.....
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Laxminiwas Sharma is not de-barred from holding office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such statutory authority.	Mr. Harishchandra Prasad Kanuri is not de-barred from holding office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such statutory authority.



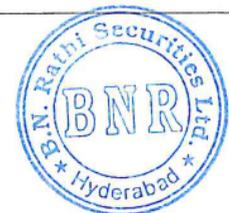


Continuation Sheet.....

Annexure – C

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Name of the Director	Shri Chetan Rathi
Date of Birth	08/03/1976
Qualification	MBA – Finance Graduate
Expertise in specific functional areas	<p>He joined the Board of Directors of B.N. Rathi Securities Limited in the year 2010. Earlier he has worked with Piramal Group of companies for one year at Mumbai. He played an active role for the automation of Securities Payin & Payout system of the Company</p> <p>In previous years 1999 – 2007 worked with BNR Udyog Ltd and was instrumental in setting up and growing the business.</p>
Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board	NIL
Shareholding of non-executive Directors.	NIL
No. of Shares held in the Company	9,14,890 shares of the Company
Inter se relationship with any Director	Shri Chetan Rathi, Executive Director is son of --Shri Hari Narayan Rathi, Managing Director
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Chetan Rathi is not de-barred from holding office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such statutory authority.





Continuation Sheet.....

Annexure – D

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Name of the Director	Shri Hari Narayan Rathi
Date of Birth	22/11/1953
Qualification	Graduate in Science
Expertise in specific functional areas	He is a graduate in Science and was twice unanimously elected as President of Hyderabad Stock Exchange (HSE). He has vast experience in securities Market. He is also Director in Mahesh Vidya Bhavan Limited. With vast experience in Securities Market, has taken a charge as Managing Director M/s B.N.Rathi Securities Ltd. Corporate Company which is fetching of Profit.
Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board	NIL
Shareholding of non-executive Directors.	NIL
No. of Shares held in the Company	29,24,955 shares of the Company
Inter se relationship with any Director	Shri Chetan Rathi, Executive Director is son of --Shri Hari Narayan Rathi, Managing Director
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Hari Narayan Rathi is not debarred from holding office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such statutory authority.





Annexure – E

Name of the Committee	Names of the Committee Members	Position	Category
1. Audit Committee	Mrs. Shanti Sree Bolleni	Chairperson	Non-Executive Independent Director
	Mr. B Lakshminarayana	Member	Non-Executive Independent Director
	Mr. Laxminiwas Sharma	Member	Non-Executive, Non-Independent Director
2. Nomination & Remuneration Committee			
	Mrs. Shanti Sree Bolleni	Chairperson	Non-Executive Independent Director
	Mr. B Lakshminarayana	Member	Non-Executive Independent Director
	Mr. Harishchandra Prasad Kanuri	Member	Non-Executive, Non-Independent Director
3. Stakeholders Relationship Committee	Mrs. Shanti Sree Bolleni	Chairperson	Non-Executive Independent Director
	Mr. Harishchandra Prasad Kanuri	Member	Non-Executive, Non-Independent Director
	Mr. Laxminiwas Sharma	Member	Non-Executive, Non-Independent Director
	Mr. Chetan Rathi	Member	Executive Director

