

Ref: 2024/AES/SE/GEN/0088

19th March, 2024

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra
Kurla Complex, Bandra (East), Mumbai 400 051

BSE Scrip Code: 530355

Trading Symbol: ASIANENE

Subject: Disclosure of Voting Results of Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Voting Results on the special business transacted through Postal Ballot Notice dated 15th February, 2024, along with the consolidated Scrutinizer's Report on Postal Ballot.

The details of the Resolution are given below:

Sr. No.	Type of Resolution	Description of Resolution
1.	Special Resolution	Approval of Asian Energy Services Limited – Employee Stock Option Plan 2024 (“AESL ESOP 2024”)
2.	Special Resolution	Approval of extension of Asian Energy Services Limited – Employee Stock Option Plan 2024 (“AESL ESOP 2024”) to the employees of group company including existing and future subsidiary company(ies), of associate company and of holding company, whether in India or outside India.

The remote e-voting process concluded on Saturday, 16th March, 2024 at 5.00 P.M., post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above Resolutions with the requisite majority.

In this regard, please find enclosed the following:

- 1) Voting results of the Postal Ballot activity through remote e-voting in relation to aforesaid business as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure A**
- 2) Report of the Scrutinizer dated 19th March, 2024, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure B**

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: www.asianenergy.com

Source to **Solutions**



The Voting Results along with the Scrutinizer's Report is also being made available on the Company's website at www.asianenergy.com and on website of the National Securities Depository Limited www.evoting.nsdl.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Asian Energy Services Limited

Shweta Jain
Company Secretary
Encl. a.a.

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: www.asianenergy.com

Source to **Solutions**

A. DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	15th February, 2024
2.	Cut-off date	9th February, 2024
3.	Voting Start day, date and time	Friday, 16th February 2024 at 9.00 A.M. (IST)
4.	Voting End day, date and time	Saturday, March 16, 2024 at 5.00 P.M. (IST)
5.	Total Number of shareholders on Record date i.e. 9 th February, 2024	17,146
6.	No. of shareholders present in the meeting either in person or through proxy:	N.A.
	Promoter and Promoter Group	
	Public	
7	No. of shareholders present in the meeting through VC/OAVM:	N.A.
	Promoter and Promoter Group	
	Public	

B. RESULTS OF THE POSTAL BALLOT:

Sr. No.	Particulars	Resolution required	Mode of voting	Remarks
1.	Approval of Asian Energy Services Limited – Employee Stock Option Plan 2024 (“AESL ESOP 2024”).	Special Resolution	Remote e-voting	Passed with requisite majority
2.	Approval of extension of Asian Energy Services Limited – Employee Stock Option Plan 2024 (“AESL ESOP 2024”) to the employees of group company including existing and future subsidiary company(ies), of associate company and of holding company, whether in India or outside India.	Special Resolution	Remote e-voting	Passed with requisite majority

Yours faithfully,
For Asian Energy Services Limited

Shweta Jain
Company Secretary

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: www.asianenergy.com

Home

Validate

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Asian Energy Services Limited - Employee Stock Option Plan 2024 (AESL ESOP 2024)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		22572600	94.2494	22572600	0	100.0000	0.0000
	Poll	23949861	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	23949861	22572600	94.2494	22572600	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1650240	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1650240	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		141466	1.0543	141338	128	99.9095	0.0905
	Poll	13418460	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	13418460	141466	1.0543	141338	128	99.9095	0.0905
Total		39018561	22714066	58.2135	22713938	128	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for extension of Asian Energy Services Limited - Employee Stock Option Plan 2024 (AESL ESOP 2024) to the employees of group company including existing and future subsidiary company(ies), of associate company and of holding company, whether in India or outside India				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23949861	22572600	94.2494	22572600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		23949861	22572600	94.2494	22572600	0	100.0000
Public-Institutions	E-Voting	1650240	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1650240	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	13418460	141316	1.0531	140888	428	99.6971	0.3029
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		13418460	141316	1.0531	140888	428	99.6971
Total		39018561	22713916	58.2131	22713488	428	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2nd Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092
Tel. No.: +91 22 31759100 | Email Id : hemanshu@hkacs.com | Website : hkacs.com

SCRUTINIZER'S REPORT

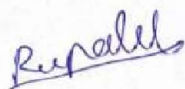
To,
The Chairman,
Asian Energy Services Limited
CIN: L23200MH1992PLC318353
3B, 3rd Floor, Omkar Esquare,
Chunabhatti Signal, Eastern Express Highway
Sion (East), Mumbai - 400022

Sub: Report of Scrutinizer on the Voting Results of Postal Ballot through Electronic Means (Remote E-voting).

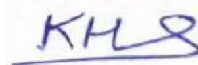
Dear Sir,

1. I, Hemanshu Kapadia, proprietor of M/s. Hemanshu Kapadia and Associates, Practicing Company Secretaries was appointed by the Board of Directors of Asian Energy Services Limited ('the Company'), through Circular Resolution on Friday, February 09, 2024, as a Scrutinizer under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for conducting the postal ballot through remote e-voting process in a fair and transparent manner on the item of business set out in the Notice of Postal Ballot dated February 09, 2024.
2. I submit my report as under:
 - 2.1 Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards-2, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Ministry of Corporate Affairs ('MCA') General Circulars No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 09/2023 dated September 25, 2023 read with other relevant circulars (MCA Circulars), the Company has completed the dispatch of the Postal Ballot Notice through electronic means on Thursday, February 15, 2024, to those members, who have registered their email address with the Company or Link Intime India Private Limited, Registrar and Transfer Agent (Link Intime/RTA) or the Depository Participants as on the cut-off date i.e. Friday, February 09, 2024.

- 2.2 The Company had provided the facility of remote e-voting to the members for the purpose of voting on the resolutions through the electronic voting platform of National Securities Depository Limited (NSDL)
- 2.3 The remote e-voting period remained open from Friday, February 16, 2024 at 9.00 A.M. (IST) to Saturday, March 16, 2024 at 5.00 P.M. (IST). During the period, the members holding shares as on the cut-off date i.e. Friday, February 09, 2024 were entitled to vote through remote e-voting process. The remote e-voting was disabled on Saturday, March 16, 2024 at 5.00 p.m. (IST) and unblocked at 5.10 p.m. (IST) in the presence of two witnesses, Ms. Rupali Somani and Mr. Kevin Shah who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Rupali Somani



Name: Kevin Shah

- 2.4 The e-voting data provided through the NSDL's electronic platform was scrutinized by me for verification of votes cast in favour and against the Resolutions. Pursuant to the MCA circulars, physical ballot forms and pre-paid business envelopes were not sent to the members and physical ballot forms were not accepted.
3. A summary of the voting through Electronic mode (e-voting) for the Postal Ballot is given below:
- a. **Special Resolution:** Approval of Asian Energy Services Limited – Employee Stock Option Plan 2024 (“AESL ESOP 2024”):

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	86	2,27,13,938	99.9994	Resolution passed through requisite majority
(b)	Votes against the resolution	4	128	0.0006	
(c)	TOTAL	90	2,27,14,066	100.0000	

Invalid Votes

No. of electronic ballots	Number of e-votes
0	0

Abstained Votes

No. of electronic ballots	Number of e-votes
0	0

- b. Special Resolution:** Approval of extension of Asian Energy Services Limited – Employee Stock Option Plan 2024 (“AESL ESOP 2024”) to the employees of group company including existing and future subsidiary company(ies), of associate company and of holding company, whether in India or outside India :

Sr. No.	Particulars	Voting by electronic mode (remote e-voting)			Result
		No. of electronic Ballot received (Valid)	No. of e-votes	% of total votes	
(a)	Votes in favour of the resolution	83	2,27,13,488	99.9981	Resolution passed through requisite majority
(b)	Votes against the resolution	5	428	0.0019	
(c)	TOTAL	88	2,27,13,916	100.0000	

Invalid Votes

No. of electronic ballots	Number of e-votes
0	0

Abstained Votes

No. of electronic ballots	Number of e-votes
2	150

4. I shall hand over the Register of Postal Ballot and other records maintained for the said Postal Ballot for the safe custody to Mr. Nayan Mani Borah, Chairman of the Company, who has been authorized by the Board of Directors to supervise the Postal Ballot process.

5. On the basis of the scrutiny of the postal ballot votes casted through electronic mode, the resolutions may be deemed to be passed by the Shareholders of the Company as Special Resolutions as on the last date of remote e-voting, i.e., Saturday, March 16, 2024, and you may accordingly declare the result of Postal Ballot through remote e-voting.

Thanking you,
For **Hemanshu Kapadia & Associates**
Practicing Company Secretaries

Hemanshu
Lalitbhai
Kapadia

Digitally signed by
Hemanshu Lalitbhai
Kapadia
Date: 2024.03.19
09:50:10 +05'30'

Hemanshu Kapadia
Scrutinizer
Practising Company Secretary
C.P. No.: **2285**, FCS: **3477**
UDIN: **F003477E003601599**

Place: Mumbai
Date: March 19, 2024

Acknowledge receipt of the same
For **Asian Energy Services Limited**

NAYAN
MANI BORAH

Digitally signed by NAYAN MANI BORAH
DN: c=IN, o=PERSONAL, title=8815,
pseudonym=ae76482ad1134d5a8a6be753af46279d,
2.5.4.20=+40adffe12d40f09550a388ab091dd0a7e21
d173ec08495c7086e6ef110cb7686,
postalCode=201304, st=Uttar Pradesh,
serialNumber=d47dc2e46d56d8aba67539978d205d
9a686a2d909113dd28112c73312f54ee4e9, cn=NAYAN
MANI BORAH
Date: 2024.03.19 10:18:57 +05'30'

Nayan Mani Borah
Chairman

Place: Mumbai
Date: March 19, 2024