



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
Email : investors@royalorchidhotels.com

Date: February 09, 2024

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India
Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

**Subject: Financial Results for the Third Quarter ended December 31, 2023 -
Press Release**

With reference to the above subject, please find enclosed herewith a copy of Press Release issued by the Company. It will also be available on the Company's website, www.royalorchidhotels.com.

We request you to kindly take the above on record.

Thanking you

Yours sincerely,

For **ROYAL ORCHID HOTELS LIMITED**

**RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS: 7814**

Encl: as above



Royal Orchid Hotels Records Strong Third Quarter Growth FY 23-24 Standalone Income at 54.74 CR in Q3 and Consolidated Income at 86.61 Cr in Q3

BSE Code:532699
NSE Code: ROHLTD

CORPORATE OFFICE
#1, Golf Avenue,
Adjoining KGA Golf Course,
HAL Airport Road,
Bangalore – 560 008,
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Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realized, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties, and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated, or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly

Bangalore, February 09, 2023: Royal Orchid Hotels Limited, India's fastest-growing hospitality chain with a diverse portfolio of 100+ Hotels across 60+ locations, announced its consolidated results today for Q3 FY23-24, as approved by its Board of directors.

Key financial highlights:

Highlights of Q3 FY 23-24 V/s Q2 FY 23-24 (Standalone) - Increased by %

- Total Income of Rs. 54.74 CR V/s. Rs. 45.50 CR - **20%**
- EBIDTA of Rs. 19.79 CR V/s. Rs. 14.02 CR – **41%**
- PAT of Rs. 9.28 CR V/s. Rs. 4.94 CR – **87%**
- EPS of Rs. 3.38 V/s. EPS of Rs. 1.80

Highlights of Q3 FY 23-24 V/s Q3 FY 22-23 (Standalone) - Increased by %

- Total Income of Rs. 54.74 CR V/s. Rs. 48.39 CR – **13%**
- EBIDTA of Rs. 19.79 CR V/s. Rs. 17.36 CR – **14%**
- PAT of Rs. 9.28 CR V/s. Rs. 8.20 CR – **13%**
- EPS of Rs. 3.38 V/s. EPS of Rs. 2.99

Highlights of Q3 FY 23-24 V/s Q2 FY 23-24 (Consolidated) -Increased by %

- Total Income Rs. 86.61 CR in V/s. Rs 70.07 CR – **23%**
- EBIDTA of Rs. 29.43 CR V/s. Rs. 18.94 CR – **55%**
- PAT of Rs. 15.73 CR V/s. Rs. 7.67 CR – **105%**
- EPS of Rs 5.60 V/s. EPS of Rs. 2.49

Highlights of Q3 FY 23-24 V/s Q3 FY 22-23 (Consolidated) -Increased by %

- Total Income Rs. 86.61 CR in V/s. Rs. 76.53 CR – **13%**
- EBIDTA of Rs. 29.43 CR V/s. Rs 27.75 CR – **6%**
- PAT of Rs. 15.73 CR V/s. Rs. 15.18 CR – **3%**
- EPS of Rs. 5.60 V/s. EPS of Rs 5.27

IND-AS 116 adoption led to notional increase in depreciation and finance cost of Rs. 5.29 CR leading to reduction in PAT of Rs. 1.17 CR at standalone level (SA) for QE Dec 2023

Commenting on the results, **Mr. Chander K. Baljee, Chairman & Managing Director** said, "We are pleased to report broad based growth across portfolio and significant accomplishments including opening of 5 significant properties in last quarter which are a mix of spiritual, business and luxury hotels. The strong performance demonstrates the steadfast devotion and support of our board, the allegiance of our clientele, and the extraordinary zeal and determination of our Royal Orchid Team."

“Our unwavering commitment remains on value creation for all stakeholders by providing customers with a distinctive hospitality ecosystem that transcends segments, setting examples in local job creation and enhancing local culture, fostering local tourism by focused portfolio building and maintaining a track record of exceptional performance all along.” He added.

About Royal Orchid & Regenta Hotels:

Regenta & Royal Orchid Hotels is one of India’s fastest-growing hotel chains. It primarily operates 5-star, 4-star, and resorts, enabling it to target discerning business and leisure travelers. It currently operates 100+ hotels across India. Promoted by Chander K Baljee, Royal Orchid Hotels has become one of India’s most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards including The National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, the following:

- Mr. Chander Baljee was honored with **Lifetime Achievement Award** from Hospitality Horizon Awards 2023
- Mr. Chander Baljee was honored with **Lifetime Achievement Award** from SKAL INDIA 2023
- Mr. Chander Baljee was honored with **the Lifetime Achievement Award** by EazyDiner at the Ritz-Carlton Bengaluru in 2023.
- **Regenta Arie Lagoon in Sri Lanka** was recognized as **the Best Offshore Resort in MICE & Wedding** at the India Travel Award 2023.
- Mr. Chander Baljee received the **Best Contribution to the Hospitality Industry** award from the South India Hotel and Restaurant Association (SIHRA) at their Annual Convention in 2022.
- Mr. Chander Baljee was featured among India **Today's 10 successful business leaders** to watch out for in 2022.
- Mr. Chander Baljee was honored as **the Super Star of the Hospitality Industry** by AHPWI at the Indian Hospitality Leadership Award 2022.
- Mr. Chander Baljee was inducted into **Hotelier India's CEO Powerlist in 2021**.
- Hotelier India conferred **the Hall of Fame Award** upon Mr. Chander K Baljee, CMD of Royal Orchid & Regenta Hotels in 2021.
- Mr. Chander Baljee received **the Lifetime Achievement Award** from the International Hospitality Council in association with IIBM Bangalore in 2019.

Our vision is to become the preferred hotel chain for discerning global travelers. The 'Regenta' brand is an extension of the Royal Orchid Hotel Group, designed to cater to travelers who value both convenience and affordability. It encompasses various categories, including Regenta, Regenta Central, Regenta Resort, Regenta Place, and Regenta Inn.
