



ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

Summary of the proceedings of the Extra Ordinary General Meeting

The Extra Ordinary General Meeting (EGM) of the shareholders of ASM Technologies Limited was held through Video Conferencing at 09.00 a.m on Friday, the 8th of March 2024.

Mr. M R Vikram, Chairman welcomed the members, Directors, Auditors and KMP to the EGM of the Company. Further, the Company Secretary informed that the Company had provided members to join this meeting through VC/ OAVM and also provided members facility to view this meeting live webcast on platform of KFin Technologies. The Members had the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the EGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. Company secretary has also announced that the registers referred in the EGM notice were open for inspection for the members of the Company. The members were informed that they may send request for the inspection.

Chairman also informed that Mr. Pramod S.M. (FCS Membership No. 7834 and Certificate of Practice No.13784), Partner, BMP & Co. LLP, Practicing Company Secretary, was appointed as Scrutinizer to scrutinize the e-voting process as well as voting at the EGM in a fair and transparent manner.

Mr. M R Vikram chaired the meeting. The chairman checked with the Company Secretary Ms. Vanishree if the quorum was present and on confirmation declared the Meeting as validly convened, since the requisite quorum was present. 38 Members were present through video conferencing.

The Chairman then read out the business to be transacted at the meeting. As per the Notice dated 14th February, 2024 to be read with the corrigendum dated 29th February 2024, convening the EGM of the company the following business was transacted at the meeting.

1. Adoption of new articles of association of the company:
2. To offer, issue and allot securities of the company on preferential basis.



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Shareholders were informed that e-voting results would be declared along with the Scrutinizer's Report within two working days of conclusion of the EGM.

In the Q& A session, questions were raised by the Members. Mr. Shanid V H IN30051319709143 and Ms. Miranda Mathew 1208180009455165 .Below were few queries

1. Reason for fund raising, roughly what kind of revenue we can expect from the freshly raised capital
2. Recent de-growth in topline while the EngRnD as a segment is doing very well
3. Forms and Gears continue to drag our bottom line, when we are expecting this division to report turnaround numbers. Recent capex on this subsidiary not started yielding any results
4. Could company brief on fund raise. whether it is going to be on Semiconductor side or Manufacturing

Manging Director Replied: Fund raise would towards funding organic and inorganic growth opportunities and strategic acquisitions. The space ij which fund raise would be is for Semiconductor.

For the last 3 years we have invested in DLM some of them resulted in revenue some of them are taking time, we are working with world majors in the electronic Industry. We have invested in people, technology and infrastructure which we have absorbed in our P&L. Now we are in the phase of investment maturity and expecting substantial upside. We continue to be bullish in the sector.

The Members were informed that the consolidated results of e-voting will be displayed on the websites of the Company and KFin Technologies Limited (RTA) and will also be informed to the Stock exchange with 48 hours of the conclusion of the meeting.

The EGM concluded with a vote of thanks to the Chair.



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Results:

Based on the consolidated report of the scrutinizer received all the above resolutions as set out in the notice were passed with requisite majority.

This is for your kind information and records.

Yours faithfully,

For ASM Technologies Limited

Vanishree Kulkarni

Company Secretary and Compliance officer

(Membership Number: 48829)