

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai– 400 001.

Scrip Code: 532359

Subject: Outcome of Board Meeting

Ref: Intimation under Regulation 30 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir,

With reference to captioned subject and in compliance with Regulation 30 read with Schedule III, Part A, Para A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we do hereby inform you that the Board of Directors of the company at its meeting held today i.e. Wednesday, 24th April, 2024, subject to approval of member’s considered and approved, inter-alia;

1. Amendment in title of Main Object Clause of Memorandum of Association;
2. Amendment in the title of Incidental Object Clause of the Memorandum of Association;
3. Amendment in matters which are necessary for furtherance of the objects specified in Clause III (A);
4. Deletion of the Other Objects of the Memorandum of Association;
5. Amendment of the Liability Clause of the Memorandum of Association;
6. Increase in Authorized Share Capital of the Company from existing Rs. 9,00,00,000/- (Rupees Nine Crores Only) divided into 4,50,00,000 Equity Shares of face value of Rs. 2/- to Rs. 12,50,00,000/- divided into 6,25,00,000 Equity Shares of face value of Rs. 2/- each ranking pari passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company.
7. Alteration of share capital clause of Memorandum of Association pursuant to Increase in Authorised Share Capital of the Company;

8. Approve raising of funds by way of issue of 75,00,000 Convertible Warrants to Non-Promoters on preferential allotment basis on price as may be determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchange.
9. Approve raising of funds by way of issue of 96,50,000 Equity Shares of Face Value of Rs. 2/- each to Non-Promoters on preferential allotment basis on price as may be determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchange.
10. Approved Notice for conducting Extra Ordinary General Meeting of the Company.

*Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as **Annexure A**.*

The Meeting of the Board of Directors of the Company was commenced at 05:30 p.m. and concluded at 07:45 p.m.

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully,

FOR HIT KIT GLOBAL SOLUTIONS LIMITED



(Khushboo Doshi)

Company secretary & Compliance Officer

Date: 24th April, 2024

Place: Mumbai

ANNEXURE A

PARTICULARS	DETAILS
Type of securities proposed to be issued	Equity Share of the face value of Rs. 2/- each of the Company and Convertible Warrants of face value of Rs. 2/- each.
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	75,00,000 Convertible Warrants on Preferential Basis to the persons belonging to Non-Promoter category. 96,50,000 Equity Shares on preferential basis to the Non-Promoter category
Name of Investors	<i>As per note 1 given below</i>
Details of Shareholding and voting rights of the Investors (One share is equal to one Vote)	<i>As per note 2 given below</i>
Issue price / allotted price (in case of convertibles)	-
In case of convertibles - intimation on conversion of securities or on lapse of the tenure	Not Applicable

Note 1:

NAME / LIST OF INVESTORS ALLOTMENT OF EQUITY SHARES AND CONVERTIBLE WARRANTS

No	Name of the Proposed Allottees	No of Warrants	No of Equity Shares	Category
1.	Glimmer Enterprises Private Limited	50,00,000	0	Non Promoter
2.	Brilliant Properties Private Limited	25,00,000	0	Non Promoter
3.	Dilip Tanna	0	7,50,000	Non Promoter
4.	Nirmala Ramesh Choudhary	0	5,00,000	Non Promoter
5.	Ankit Ramesh Choudhary	0	5,00,000	Non Promoter
6.	Krishna Murarka	0	5,00,000	Non Promoter
7.	Aditya Morarka	0	5,00,000	Non Promoter
8.	Bhavin Latin Shah	0	5,00,000	Non Promoter
9.	Jash Parag Shah	0	5,00,000	Non Promoter
10.	Kaushal Jagdish Vora	0	5,00,000	Non Promoter
11.	Sarla Nathmal Bajaj	0	5,00,000	Non Promoter
12.	Jagdish Dilukhrai Kabra	0	5,00,000	Non Promoter
13.	Achint Chinubhai Patel	0	5,00,000	Non Promoter
14.	Kundan Zamvar	0	2,50,000	Non Promoter
15.	Rinku Kabra	0	2,50,000	Non Promoter
16.	Pina Joshi	0	2,50,000	Non Promoter
17.	Sagar Dilip Mundhada	0	2,50,000	Non Promoter
18.	Mukti Sudhir Gosar	0	2,50,000	Non Promoter
19.	Rajat Gupta	0	2,50,000	Non Promoter
20.	Pooja Shah	0	2,50,000	Non Promoter
21.	Nitin Shah	0	2,50,000	Non Promoter
22.	Ronak Sushil Deora	0	2,50,000	Non Promoter
23.	Surbhi Choudhary	0	2,50,000	Non Promoter
24.	Ashutosh Kanoria	0	2,00,000	Non Promoter
25.	Sapana Kanodia	0	2,00,000	Non Promoter
26.	Shyam Kabra	0	1,00,000	Non Promoter
27.	Himanshu D Patel	0	1,00,000	Non Promoter
28.	Ashish Tater	0	1,00,000	Non Promoter
29.	Sabhajeet Shyamkunwar Giri	0	1,00,000	Non Promoter
30.	Jayprakash Pandey	0	1,00,000	Non Promoter
31.	Mahesh Sarate	0	1,00,000	Non Promoter
32.	Adnan Rassiwala	0	1,00,000	Non Promoter
33.	Deora Vinod Subhakaran	0	1,00,000	Non Promoter
34.	Piyush Chitlangia	0	1,00,000	Non Promoter
35.	Ashok Raghavbhai Gamadha	0	1,00,000	Non Promoter

Note 2:

Details of Shareholding and voting rights of the Investors (One share is equal to one Vote)

Sr No	Name of the Proposed Allottees	Pre-Preferential Allotment		Post Preferential Allotment (Post Issue of Equity Share)		Post Preferential Allotment (Post Issue of Equity Shares Assuming Full Conversion of Warrants into Equity Shares)	
		Holding	%	Holding	%	Holding	%
1.	Glimmer Enterprises Private Limited	29,54,503	7.99%	-	-	79,54,503	14.68%
2.	Brilliant Properties Private Limited	-	-	-	-	25,00,000	4.62%
3.	Dilip Tanna	-	-	7,50,000	1.61%	7,50,000	1.39%
4.	Nirmala Ramesh Choudhary	-	-	5,00,000	1.07%	5,00,000	0.92%
5.	Ankit Ramesh Choudhary	-	-	5,00,000	1.07%	5,00,000	0.92%
6.	Krishna Murarka	-	-	5,00,000	1.07%	5,00,000	0.92%
7.	Aditya Morarka	-	-	5,00,000	1.07%	5,00,000	0.92%
8.	Bhavin Latin Shah	-	-	5,00,000	1.07%	5,00,000	0.92%
9.	Jash Parag Shah	-	-	5,00,000	1.07%	5,00,000	0.92%
10.	Kaushal Jagdish Vora	-	-	5,00,000	1.07%	5,00,000	0.92%
11.	Sarla Nathmal Bajaj	-	-	5,00,000	1.07%	5,00,000	0.92%
12.	Jagdish Dilukhrai Kabra	-	-	5,00,000	1.07%	5,00,000	0.92%
13.	Achint Chinubhai Patel	-	-	5,00,000	1.07%	5,00,000	0.92%
14.	Kundan Zamvar	-	-	2,50,000	0.54%	2,50,000	0.46%
15.	Rinku Kabra	-	-	2,50,000	0.54%	2,50,000	0.46%
16.	Pina Joshi	-	-	2,50,000	0.54%	2,50,000	0.46%
17.	Sagar Dilip Mundhada	-	-	2,50,000	0.54%	2,50,000	0.46%
18.	Mukti Sudhir Gosar	-	-	2,50,000	0.54%	2,50,000	0.46%
19.	Rajat Gupta	-	-	2,50,000	0.54%	2,50,000	0.46%
20.	Pooja Shah	-	-	2,50,000	0.54%	2,50,000	0.46%
21.	Nitin Shah	-	-	2,50,000	0.54%	2,50,000	0.46%

22.	Ronak Sushil Deora	-	-	2,50,000	0.54%	2,50,000	0.46%
23.	Surbhi Choudhary	-	-	2,50,000	0.54%	2,50,000	0.46%
24.	Ashutosh Kanoria	-	-	2,00,000	0.43%	2,00,000	0.37%
25.	Sapana Kanodia	-	-	2,00,000	0.43%	2,00,000	0.37%
26.	Shyam Kabra	-	-	1,00,000	0.21%	1,00,000	0.18%
27.	Himanshu D Patel	-	-	1,00,000	0.21%	1,00,000	0.18%
28.	Ashish Tater	-	-	1,00,000	0.21%	1,00,000	0.18%
29.	Sabhajeet Shyamkunwar Giri	-	-	1,00,000	0.21%	1,00,000	0.18%
30.	Jayprakash Pandey	-	-	1,00,000	0.21%	1,00,000	0.18%
31.	Mahesh Sarate	-	-	1,00,000	0.21%	1,00,000	0.18%
32.	Adnan Rassiwala	-	-	1,00,000	0.21%	1,00,000	0.18%
33.	Deora Vinod Subhakaran	-	-	1,00,000	0.21%	1,00,000	0.18%
34.	Piyush Chitlangia	-	-	1,00,000	0.21%	1,00,000	0.18%
35.	Ashok Raghavbhai Gamadha	-	-	1,00,000	0.21%	1,00,000	0.18%