

Date: 14.11.2023

To
BSE Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers Dalal Street,
Mumbai- 400001

Scrip Code: 542923

Sub: Outcome of the Board Meeting held on November 14th, 2023

In furtherance to our Intimation dated November 7th, 2023, we hereby inform you that the Board at its Meeting held today November 14th 2023, considered and approved the Un-Audited Standalone and consolidated Financial Results of the Company for the half year ended 30th September 2023. We are enclosing the following documents in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Un-Audited Standalone and consolidated Financial Results along with the Review Report for the half year ended 30th September 2023 issued by our Statutory Auditors M/s Luharuka & Co are annexed herewith.

Un-Audited Standalone and consolidated Financial Results for the half year ended 30th September 2023 of the company along with Review Report will be uploaded on the Company's Website: URL: www.tranwayinc.com

Furthermore, an extract of the aforesaid Financial Results shall be published in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 05:00 PM and concluded at 06:30 PM.

Thanking You,

Yours faithfully
For **M/s Tranway Technologies Limited**



Anitha R
Company Secretary and Compliance Officer
Membership No: ACS 60826

Independent Auditor's Review Report on Half Yearly Standalone Un-Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Tranway Technologies Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results (the "Statement") of **Tranway Technologies Limited** ('the Company') for the Half year ended September 30, 2023 attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") from time to time. We have initialed the statement for identification purpose only.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 as amended, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th November 2023. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Luharuka & Co.
Chartered Accountants
FRN: 328700E

CA. Monoranjan Chowdhury
Partner

Membership. No. 054225
UDIN:23054225BGSHBB4739
Place: Kolkata
Date: 14th November 2023



TRANWAY TECHNOLOGIES LIMITED

REGD. OFFICE : 'GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE KA 560078 IN

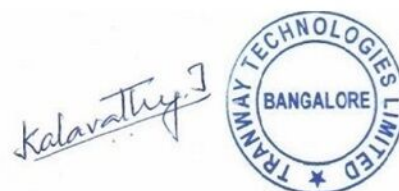
CIN. L74900KA2015PLC079480, EMAIL: hr.ind@tranwayinc.com, WEBSITE: www.tranwayinc.com

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2023

(Rs. In Lakhs)

S.N	PARTICULARS	As at 30.09.2023	As at 31.03.2023
		Un-Audited	Audited
I.	<u>EQUITY AND LIABILITIES :</u>		
	<u>1) SHAREHOLDERS' FUNDS</u>		
	(a) Share capital	1,059.88	1,059.88
	(b) Reserve & surplus	166.20	158.84
		1,226.08	1,218.72
	<u>2) NON-CURRENT LIABILITIES</u>		
	(a) Long-term borrowings	407.97	459.39
		407.97	459.39
	<u>3) CURRENT LIABILITIES</u>		
	(a) Short-term borrowings	54.27	35.40
	(b) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2.33	4.12
	(c) Other current liabilities	94.72	96.49
	(d) Short-term provisions	10.85	8.48
		162.18	144.49
	TOTAL	1,796.23	1,822.60
II.	<u>ASSETS :</u>		
	<u>1) NON-CURRENT ASSETS</u>		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	6.75	7.98
	(ii) Intangible assets under development	60.00	60.00
	(b) Non-Current Investment	1,158.10	1,158.10
	(c) Deferred tax assets (net)	3.57	3.68
	(d) Other non-current Assets	2.50	2.50
		1,230.92	1,232.26
	<u>2) CURRENT ASSETS</u>		
	(a) Trade receivables	23.69	13.00
	(b) Cash & Cash equivalents	15.90	24.63
	(c) Short-term loans & advances	525.72	552.72
		565.31	590.34
	TOTAL	1,796.23	1,822.60

For and on behalf of the Board of Directors
Tranway Technologies Limited



KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

Place: Bengaluru
Date: 14th November 2023

TRANWAY TECHNOLOGIES LIMITED

REGD. OFFICE : 'GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE KA 560078 IN
CIN. L74900KA2015PLC079480, EMAIL: hr.ind@tranwayinc.com, WEBSITE: www.tranwayinc.com
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

(Rs. in Lakhs except EPS data)

Sl. No.	PARTICULARS	Half Year ended			Year Ended
		30.09.2023	31.03.2023	30.09.2022	31.03.2023
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I	Revenue from Operations	205.24	279.59	320.19	599.77
II	Other Income	3.91	4.70	1.30	6.00
III	Total Income(I+II)	209.15	284.29	321.49	605.78
IV	Expenses				
	(a) Employee Benefits Expenses	51.56	77.32	141.35	218.67
	(b) Finance Cost	4.23	8.17	8.64	16.81
	(c) Depreciation and Ammortization Expenses	1.23	1.78	1.78	3.56
	(d) Other Expenses	142.29	173.15	159.94	333.09
V	Total Expenses	199.31	260.42	311.71	572.13
VI	Profit /(loss) before exceptional items and tax (III-V)	9.84	23.87	9.78	33.64
VII	Exceptional Items	-	-	-	-
VIII	Profit/(loss) before tax (VI-VII)	9.84	23.87	9.78	33.64
IX	Tax Expense				
	a) Current Tax	2.37	6.06	2.42	8.48
	b) Deferred tax	0.11	0.05	0.05	0.09
	c) Income Tax for earlier year	-	1.36	-	1.36
X	Net Profit/(loss) after tax (VIII-IX)	7.37	16.40	7.32	23.72
XI	Details of equity share capital				
	Paid-up Equity Share Capital	1,059.88	1,059.88	1,059.88	1,059.88
	(Face Value of equity share capital-Rs 10/- each fully paid up)				
XII	Reserves excluding revaluation reserve	166.20	158.84	142.44	158.84
XIII	Earnings per share of Rs. 10/- each fully paid up (not annualised for half yearly figures)				
	Basic & Diluted (Rs)	0.07	0.15	0.07	0.22
	See accompanying notes to the financial results				



TRANWAY TECHNOLOGIES LIMITED

REGD. OFFICE : 'GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE KA 560078 IN

CIN. L74900KA2015PLC079480, EMAIL: hr.ind@tranwayinc.com, WEBSITE: www.tranwayinc.com

STATEMENT OF UNAUDITED STANDALONE CASHFLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2023

(Rs. in Lakhs)

PARTICULARS	Half Year ended	
	30.09.2023	30.09.2022
	(Un-audited)	(Un-audited)
A. Cash Flows from Operating Activities		
Net Profit / (Loss) before Tax and Extraordinary Items	9.84	9.78
Adjustments for -		
Depreciation	1.23	1.78
Finance Cost	4.23	8.64
Interest Income	(3.89)	(1.30)
Operating Profit before Working Capital Changes	11.41	18.89
Adjustments for changes in working capital -		
(Increase)/Decrease in Trade Receivables	(10.69)	(28.99)
(Increase)/Decrease in Short term loans and advances	29.36	(26.44)
Increase/(Decrease) in Trade Payables	(1.79)	3.58
Increase/(Decrease) in Other Current Liabilities	(1.77)	6.62
Cash Generated from Operations	26.53	(26.34)
Direct Taxes Paid (net of refunds)	(2.37)	(2.42)
Net Cash flows from/(used in) Operating Activities (A)	24.16	(28.75)
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	-	(0.09)
Interest Income	3.89	1.30
Net Cash flow from/(used in) Investing Activities (B)	3.89	1.21
C. Cash Flows from Financing Activities		
Finance costs	(4.23)	(8.64)
Proceeds/(Repayment) from Long Term Borrowings	(51.42)	22.50
Proceeds from Short Term Borrowings	18.87	16.91
Net Cash flow from/(used in) Financing Activities	(36.78)	30.78
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(8.73)	3.23
Opening Cash and Cash Equivalents	24.63	74.13
Closing Cash and Cash Equivalents	15.90	77.36

Note:

- Cash and cash equivalents include cash in hand, bank balances on current account and Fixed deposit.
- Figures in brackets indicates cash outflows.
- The above Standalone Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on 'Cash Flow Statement' notified by Companies(Accounting Standards) Rules, 2006.

For and on behalf of the Board of Directors
Tranway Technologies Limited



Kalavathy J

KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

Place: Bengaluru
Date: 14th November 2023

Notes:

- 1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the aforesaid statement of unaudited Standalone financial results for the half-year ended September 30, 2023, unaudited standalone statement of assets and liabilities as at September 30, 2023, and statement of unaudited cash flows for the period April 01, 2023 to September 30, 2023, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2023. The aforesaid results for the half-year ended September 30, 2023 have been subjected to limited review by the statutory auditors of the Company.
- 2 The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder.
- 3 **Business Segment**
The Company is primarily engaged in the business of providing manpower services and there is no separate reportable segment. As such there is no requirement for separate segment reporting as specified in the AS-17 on the segment reporting.
- Geographical Segment**
The Company does not have any overseas branch and operations are entirely domestic. Therefore, no separate reporting is done based on geographical segments.
- 4 The Company has received an amount of Rs 357.30 Lakh (net of IPO expenses of Rs 66.43 Lakh and Bank Charges Rs 0.28 Lakh) from proceeds out of initial public offering of the equity shares. The utilisation of the net IPO proceeds is summarised below:-

Particulars	(In Lakhs) Amount (Rs)
Issue Proceeds	424.00
Less: Issue Expenses till 31st March 2020	66.43
Less: Additional Issue Expenses in 31st March 2021	0.01
Less: Additional Issue Expenses in 31st March 2023	0.27
Net Proceeds of IPO	357.30
Amount Utilised as per the objects of the issue as per prospectus	-
Funds to be utilised (Advance given for the purpose of Working capital appearing under the short term loans and advances)	357.07
Balance lying in Current Accounts	0.23
Total	357.30

- 6 Previous Period's figures have been regrouped or rearranged wherever necessary.
- 7 The above Standalone financial results of the Company are available on the the Company's website (www.tranwayinc.com) and also on the website of BSE SME (www.bseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Tranway Technologies Limited

Place: Bengaluru
Date: 14th November 2023



Kalavathy J

KALAVATHY BYLAPPA
Managing Director
DIN: 03550060

Independent Auditor's Review Report on consolidated Un-Audited Half Yearly Financial Results of Tranway Technologies Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Tranway Technologies Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Tranway Technologies Limited** ('the Holding Company') and its subsidiary BHH Technologies Limited (the Holding Company and its subsidiary together referred to as "the Group"), and its share of the net loss after tax for the half year ended September 30, 2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"). We have initialed the Statement for identification purposes only.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 as amended, is the responsibility of the Holding Company management and has been approved by the Holding Company Board of Directors in their meeting held on 14th November 2023. Our responsibility is to issue a report on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement include the result of the BHH Technologies Limited (Formerly named as BHH Technologies Private Limited) – Wholly Owned Subsidiary of Tranway Technologies Limited.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the

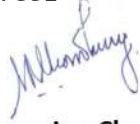


information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Luharuka & Co.

Chartered Accountants

FRN: 328700E



CA. Monoranjan Chowdhury

Partner

Membership. No. 054225

UDIN: 23054225BGSHBC1939

Place: Kolkata

Date: 14th November 2023



TRANWAY TECHNOLOGIES LIMITED

REGD OFFICE: GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE KA 560078 IN

CIN. L74900KA2015PLC079480, E-MAIL:-hr.ind@tranwayinc.com, WEBSITE:-www.tranwayinc.com

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2023

(Rs. In Lakhs)

Sl. No.	PARTICULARS	As at 30.09.2023	As at 31.03.2023
		Un-Audited	Audited
I	EQUITY AND LIABILITIES		
	1) SHAREHOLDERS' FUNDS		
	(a) Share Capital	1,059.88	1,059.88
	(b) Reserves and Surplus	632.67	650.75
		1,692.55	1,710.63
	2) NON-CURRENT LIABILITIES		
	(a) Long-term Borrowings	361.68	370.28
		361.68	370.28
	3) CURRENT LIABILITIES		
	(a) Short Term Borrowings	74.13	50.05
	(b) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	4.57	5.97
	(c) Other Current Liabilities	114.63	143.80
	(d) Short- term Provisions	14.64	12.27
		207.97	212.10
	TOTAL	2,262.20	2,293.01
II	ASSETS		
	1) NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	13.57	15.93
	(ii) Intangible assets	1,124.15	1,124.15
	(iii) Intangible assets under development	60.00	60.00
	(b) Deferred tax assets (net)	4.77	4.81
	(c) Other Non Current Asset	3.30	2.75
		1,205.79	1,207.64
	2) CURRENT ASSETS		
	(a) Trade receivables	44.36	36.56
	(b) Cash and Cash Equivalents	31.67	44.91
	(c) Short- term Loans & Advances	980.39	1,003.90
		1,056.41	1,085.36
	TOTAL	2,262.20	2,293.01

For and on behalf of the Board of Directors of
Tranway Technologies Limited

Kalavathy J


KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

Place: Bengaluru
Date: 14th November 2023



TRANWAY TECHNOLOGIES LIMITED

REGD. OFFICE: GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE KA 560078 IN

CIN. L74900KA2015PLC079480, E-MAIL:-hr.ind@tranwayinc.com, WEBSITE:-www.tranwayinc.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

(Rs. in Lakhs except EPS data)

Sl. No.	Particulars	Half Year ended			Year Ended
		30.09.2023	31.03.2023	30.09.2022	31.03.2023
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I	(a) Revenue from Operations	241.85	336.48	474.22	810.70
II	(b) Other Income	3.91	5.73	2.12	7.85
III	Total Income (I+II)	245.76	342.21	476.34	818.55
IV	Expenses				
	(a) Employee Benefits Expenses	92.75	140.49	217.69	358.19
	(b) Finance Cost	4.87	8.17	8.64	16.81
	(c) Depreciation and Amortization Expenses	2.36	3.47	3.37	6.84
	(d) Other Expenses	161.43	190.58	198.66	389.25
	Total Expenses (V)	261.43	342.72	428.36	771.08
VI	Profit /(loss) before exceptional items and tax (3-4)	(15.67)	(0.51)	47.98	47.47
VII	Exceptional Items	-	-	-	-
VIII	Profit/(loss) before tax (VI-VII)	(15.67)	(0.51)	47.98	47.47
IX	Tax Expense				
	a) Current Tax	2.37	0.08	12.19	12.27
	b) Deferred tax	0.04	(0.11)	(0.11)	(0.22)
	c) Income tax for earlier year	-	1.36	-	1.36
X	Net Profit/(loss) after tax (VIII-IX)	(18.08)	(1.84)	35.90	34.06
XI	Details of equity share capital				
	Paid-up equity share capital	1,059.88	1,059.88	1,059.88	1,059.88
	(Face Value of equity share capital-Rs 10/- each fully paid up)				
XII	Reserves excluding revaluation reserve	632.67	650.75	652.60	650.75
XIII	Earnings per share of Rs. 10/- each fully paid up (not annualised for half yearly figures)				
	Basic & Diluted (Rs)				
	See accompanying notes to the financial results	(0.17)	(0.02)	0.34	0.32



TRANWAY TECHNOLOGIES LIMITED
REGD OFFICE: GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE KA 560078 IN
CIN. L74900KA2015PLC079480,E-MAIL:-hr.ind@tranwayinc.com,WEBSITE:-www.tranwayinc.com
STATEMENT OF UNAUDITED CONSOLIDATED CASHFLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER,2023

(Rs. in Lakhs)

PARTICULARS	Half Year ended	
	30.09.2023	30.09.2022
	(Un-Audited)	(Un-Audited)
A. Cash Flows from Operating Activities		
Net Profit / (Loss) before Tax and Extraordinary Items	(15.67)	47.98
Adjustments for -		
Depreciation	2.36	3.37
Finance Cost	4.87	8.64
Interest Income	(3.89)	(1.30)
Operating Profit before Working Capital Changes	(12.32)	58.68
Adjustments for changes in working capital -		
(Increase)/Decrease in Trade Receivables	(7.80)	(42.09)
(Increase)/Decrease in Short term loans & advances	25.87	(34.03)
(Increase)/Decrease in Other non-current assets	(0.55)	(0.25)
Increase/(Decrease) in Trade Payables	(1.40)	2.47
Increase/(Decrease) in Other Current Liabilities	(29.18)	4.28
Cash Generated from Operations	(25.37)	(10.94)
Direct Taxes Paid (net of refunds)	(2.37)	(12.19)
Net Cash flows from/(used in) Operating Activities (A)	(27.74)	(23.13)
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	-	(0.43)
Interest Income	3.89	1.30
Net Cash flow from/(used in) Investing Activities (B)	3.89	0.87
C. Cash Flows from Financing Activities		
Finance costs	(4.87)	(8.64)
Proceeds/(Repayment) from Long Term Borrowings	(8.59)	(10.95)
Proceeds from Short Term Borrowings	24.08	16.91
Net Cash flow from/(used in) Financing Activities	10.62	(2.67)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(13.24)	(24.94)
Opening Cash and Cash Equivalents	44.91	137.90
Closing Cash and Cash Equivalents	31.67	112.96

Note:

- Cash and cash equivalents include cash in hand, bank balances on current account and Fixed deposit.
- Figures in brackets indicates cash outflows.
- The above Standalone Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on 'Cash Flow Statement' notified by Companies(Accounting Standards) Rules, 2006.

For and on behalf of the Board of Directors of
Tranway Technologies Limited



Place: Bengaluru
Date: 14th November 2023



KALAVATHY BYLAPPA
Managing Director
DIN. 03550060

Notes:

- 1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the aforesaid statement of consolidated unaudited financial results for the half-year ended September 30, 2023, statement of consolidated unaudited assets and liabilities as at September 30, 2023, and statement of consolidated unaudited cash flows for the period April 01, 2023 to September 30, 2023, of the group have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2023. The aforesaid results for the half-year ended September 30, 2023 have been subjected to limited review by the statutory auditors of the Company.
- 2 The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder.
- 3 The Un-audited Consolidated financial results for the half-year ended 30th September 2023, Statement of consolidated unaudited assets and liabilities as at September 30, 2023, and statement of consolidated unaudited cash flows for the period April 01, 2023 to September 30, 2023 includes the figures of the wholly owned subsidiary- BHH Technologies Limited (Formerly named as BHH Technologies Private Limited).
- 4 **Business Segment**
The company is primarily engaged in the business of providing manpower services and there is no separate reportable segment. As such there is no requirement for separate segment reporting as specified in the AS-17 on the segment reporting.
Geographical Segment
The company does not have any overseas branch and operations are entirely domestic. Therefore, no separate reporting is done based on geographical segments.
- 5 The Company has received an amount of Rs 357.30 Lakh (net of IPO expenses of Rs 66.43 Lakh and Bank Charges Rs 0.28 Lakh) from proceeds out of initial public offering of the equity shares. The utilisation of the net IPO proceeds is summarised below:-

Particulars	(In Lakhs)
	Amount (Rs)
Issue Proceeds	424.00
Less: Issue Expenses till 31st March 2020	66.43
Less: Additional Issue Expenses in 31st March 2021	0.01
Less: Additional Issue Expenses in 31st March 2023	0.27
Net Proceeds of IPO	357.30
Amount Utilised as per the objects of the issue as per prospectus	-
Funds to be utilised (Advance given for the purpose of Working capital appearing under the short term loans and advances)	357.07
Balance lying in Current Accounts	0.23
Total	357.30

- 6 Previous Period's figures have been regrouped or rearranged wherever necessary.
- 7 The above consolidated financial results of the Company are available on the Company's website (www.tranwayinc.com) and also on the website of BSE SME (www.bseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Tranway Technologies Limited



Place: Bengaluru
Date: 14th November 2023



KALAVATHY BYLAPPA
Managing Director
DIN. 03550060