



LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri-West, Mumbai- 400 053.
Registered Office: Omer Mansion, 29A, Weston Street, 2nd Floor, R. No. B5, Kolkata, West Bengal - 700 012
Tel.: (+9122) 4069 4069 website: www.lykisgroup.com
CIN NO. L74999WB1984PLC038064

May 29, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 530689

Subject: Outcome of Board Meeting held on May 29, 2019

Dear Sir/Madam,

The Board of Directors of the company at its meeting held on May 29, 2019, interalia has consider and transacted following business:

1. The Board has consider and adopted the Audited Financial Result (Standalone and Consolidated) for the Quarter and Year ended March 31, 2019.
2. The Board has noted Auditor's Report on the Audited Financial Results for the Quarter and Year ended March 31, 2019
3. Declaration regarding Audit Report on Audited Financial Statement (standalone and consolidated) with unmodified opinion for the financial year ended March 31, 2019.
4. The Board has adopted Policy on Prohibition of Insider Trading Code and said policy is available on company website i.e. www.lykisgroup.com

Kindly take the same on your record and oblige.

Thanking You,
Yours Truly,
For Lykis Limited

Neha Mankame

(Neha Mankame)
Company Secretary & Compliance Officer





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Regd. Office :

29A, Weston Street, 2nd Floor
Room No. B5, Kolkata-700 012
Tel. : 033-2211 5265/4004 5265

Corp. Office :

Grandeur Building, 4th Floor, Veera Desai Road
Opposite Gundecha Symphony
Near County Club, Andheri (West)
Mumbai - 400 053, Ph. : 022 4069 4069

Garden :

IRINGMARA TEA ESTATE

P.O. Dwarbund - 788 113
Dist. : Cachar (Assam)

May 29, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai - 400 001.

Script Code: 530689

Subject: Declaration regarding Audit Report on Audited Financial Statement (Standalone and Consolidated) with unmodified opinion for the financial year ended March 31, 2019

Dear Sir/Madam,

In the terms of Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 we hereby declared that M/s Sanjay P Agarwal & Associates - Chartered Accountant (Firm Registration No 325683E), statutory auditor of the company have issued an Unmodified Audit Report on Standalone & Consolidate Financial Statement of the company for the year ended March 31, 2019

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,



For Lykis Limited

Prince Tulsian
Prince Tulsian

Managing Director

DIN: 02691348



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2019

(Rs. In lakhs)

Sl.	Particulars	Quarter Ended (Audited) 31-Mar-19	Quarter Ended (Unaudited) 31-Dec-18	Quarter Ended (Audited) 31-Mar-18	Year Ended (Audited) 31 March 2019	Year Ended (Audited) 31 March 2018	Year Ended (Consol Audited) 31 March 2019	Year Ended (Consol Audited) 31 March 2018
1	Income							
	(a) Revenue from Operations	3,129.25	3,928.64	3,447.01	14,669.54	14,828.78	14,732.09	14,825.45
	(b) Other Income	57.48	0.00	(19.52)	103.09	256.49	105.95	271.55
	Total Income from operations	3,186.73	3,928.64	3,427.49	14,772.63	15,085.27	14,838.04	15,097.00
2	Expenses:							
	a) Cost of Materials consumed	7.82	42.43	11.22	162.19	140.34	162.19	140.34
	b) Purchase of Stock-in-trade	2,405.14	3218.34	3144.42	11576.57	12,957.91	11,564.63	12,916.76
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	382.36	(119.08)	(231.43)	188.60	(387.26)	336.26	(334.80)
	d) Employee Benefits Expenses	95.45	130.02	95.25	409.56	412.96	424.40	509.11
	e) Finance Costs	46.66	62.58	132.72	216.29	489.27	216.66	491.88
	f) Depreciation and Amortisation expense	20.36	16.82	19.79	68.45	47.42	68.59	47.90
	g) Excise Duty Paid	-	-	-	0.00	0.49	-	0.49
	h) Other expenses	272.12	376.05	420.41	2193.44	1,463.66	2,232.27	1,696.82
	Total Expenses	3,229.90	3,727.16	3,592.38	14,815.11	15,124.79	15,005.00	15,468.50
3	Profit before tax (1-2)	(43.17)	201.47	(164.89)	(42.48)	(39.52)	(166.96)	(371.50)
4	Tax Expense							
	- Current tax	47.57	2.10	-15.32	49.67	11.13	49.67	11.13
	- Deferred tax	4.89	-	(3.27)	4.89	(3.46)	25.46	(24.03)
	Total Tax Expenses	52.46	2.10	(18.59)	54.56	7.67	75.13	(12.90)
5	Profit for the period (3-4)	(95.63)	199.37	(146.30)	(97.04)	(47.19)	(242.09)	(358.60)
	Other Comprehensive Income, net of Income tax							
6	A. (i) Items that will be reclassified to Profit or Loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss							
	B. (i) Items that will not be reclassified to Profit or Loss							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							
	Total Other Comprehensive Income, net of income tax							
7	Total Comprehensive Income for the period (5+6)	(95.63)	199.37	(146.30)	(97.04)	(47.19)	(242.09)	(358.60)
8	Paid-up equity share capital (face value of Rs 10/- per share)	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70
9	Earning per share (EPS) (of Rs 10/- each) (not annualised)							
	Basic/ Diluted EPS	(0.49)	1.03	(0.76)	(0.50)	(0.24)	(1.25)	(1.85)

Place: Kolkata
Date: 29.05.2019



Prince Tulsian
Prince Tulsian
Managing Director
DIN - 02691348



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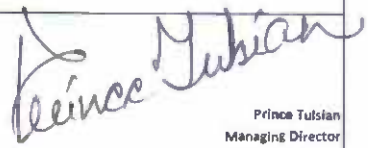
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P.O. Dwarbund - 788 113
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(Rs. in lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st March 2019							
Sl. No.	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	Consol (Audited)	Consol (Audited)
		31-Mar-19	31-Dec-18	31 March 2018	31 March 2019	31 March 2018	31 March 2019
1	Segment Revenue (Revenue from Operations)						
	(a) Tea	39.06	191.69	49.43	669.06	639.14	639.14
	(b) FMCG	3,090.19	3736.94	3,397.59	14,000.48	14,189.64	14,186.31
	Net sales/Income from Operations	3,129.25	3,928.64	3,447.02	14,669.54	14,828.78	14,825.45
2	Segment Profit Before Tax & Finance Cost						
	(a) Tea	-34.46	-22.61	-39.61	-9.56	6.69	6.69
	(b) FMCG	54.34	274.36	-3.61	213.31	421.93	134.82
	Total	19.88	251.75	-43.22	203.75	428.62	141.51
	Less : Finance Cost	46.66	42.27	121.66	216.29	489.27	216.64
	Add: Other Un-allocable Income net off Unallocable Expenditure	-16.39	-8.00	-	-29.94	-21.13	-21.13
	Total Profit (+)/Loss (-) before Tax	-43.17	201.47	-164.88	-42.48	-39.52	-166.96
3	Capital Employed (Segment Wise)						
	(a) Tea	1,555.85	1,670.07	1,590.91	1,555.85	1,590.91	1,590.91
	(b) FMCG	1,804.82	1,539.52	1,849.43	1,804.84	1,849.43	287.95
	(c) Other Unallocated	-9.732	-16.52	-	-9.732	-	-9.732
	Total Capital Employed	3,350.94	3,193.07	3,440.34	3,350.94	3,440.34	1,834.04
Notes:							
1)	The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on 29th May 2019.						
2)	The company has prepared the Consolidated financials results on annual basis for consolidation of Financials statement of Lykis Marketing Private limited 99.99% subsidiary of the company.						
3)	The Company has sold its Investment of Lykis Confectioners Private Limited during the year and incurred loss of 198.25 lakhs and it is included in other expenses.						
4)	The Company has adopted Equity method as Per IND AS 28 for accounting of Associate Company Lykis Packaging Private Limited and Lykon Foods Private Limited.						
5)	These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, along with segment wise results to the extent applicable.						
6)	IND AS 115, Revenue from contract with customers, mandatory for reporting period beginning from on or after 1st April 2018, replaces existing revenue recognition requirements. Under the modified approach, there was no significant impact adjustments required to be made to retained earnings as at 1 April 2018. Also the application did not have any significant impact on the results for the period.						
7)	Statutory Auditor of the Company has audited this financial results for the quarter and year ended for the 31st March, 2019 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.						
Place: Kolkata Date: 29.05.2019		 					
		Prince Tulsian Managing Director DIN - 02691348					



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LYKIS LIMITED

STANDALONE BALANCE SHEET AS AT MARCH 31, 2019

Particulars	As at March 31, 2019	As at March 31, 2018
I ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	1,299.35	1,351.33
(b) Capital Work-In-Progress	131.87	78.83
(c) Intangible Assets	0.79	1.32
(d) Financial Assets		
(i) Investments	86.82	508.07
(ii) Loans	-	-
(iii) Others	1.47	1.47
(e) Income Tax Assets (Net)	-	4.94
(f) Deferred Tax Assets (Net)	-	-
(h) Other Non Current Assets	-	-
	<u>1,520.30</u>	<u>1,945.96</u>
2. Current Assets		
(a) Inventories	407.58	590.02
(b) Financial Assets		
(i) Investments	-	4.45
(ii) Trade Receivables	3,482.77	4,606.18
(iii) Cash and Cash Equivalents	1,201.16	4,185.19
(iv) Bank Balance other than above(iii)	-	-
(iv) Loans	745.47	1,308.96
(v) Others	487.83	1,008.28
(c) Other Current Assets	3,379.16	5,246.21
	<u>9,703.96</u>	<u>16,949.29</u>
Total Assets	<u>11,224.26</u>	<u>18,895.25</u>
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,992.70	1,992.70
(b) Other Equity	1,358.23	1,447.61
	<u>3,350.93</u>	<u>3,440.31</u>
LIABILITIES		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2.82	3.87
(ii) Deferred Income	34.12	-
(b) Deferred Tax Liabilities (Net)	11.89	7.00
	<u>48.83</u>	<u>10.87</u>
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,274.49	10,860.11
(ii) Trade Payable	1,494.25	575.63
(iii) Other Financial Liabilities	74.47	441.80
(b) Other Current Liabilities	1,763.50	3,475.00
(c) Provisions	40.63	91.53
(d) Current Tax Liabilities (Net)	177.16	-
	<u>7,824.50</u>	<u>15,444.07</u>
Total Equity and Liabilities	<u>11,224.26</u>	<u>18,895.25</u>



Signature
Managing Director

LYKIS LIMITED



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LYKIS LIMITED

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2019

Particulars	As at March 31, 2019	As at March 31, 2018
I ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	1,299.35	1,351.44
(b) Capital Work-In-Progress	131.87	78.83
(c) Intangible Assets	0.79	1.32
(d) Financial Assets	-	-
(i) Investments	9.50	15.09
(ii) Loans	-	-
(iii) Others	1.47	1.47
(e) Income Tax Assets (Net)	-	4.94
(f) Deferred Tax Assets (Net)	-	20.57
(h) Other Non Current Assets	-	-
	1,442.98	1,473.66
2. Current Assets		
(a) Inventories	472.48	813.22
(b) Financial Assets	-	-
(i) Investments	-	4.45
(ii) Trade Receivables	1,885.41	3,004.21
(iii) Cash and Cash Equivalents	1,235.57	4,224.49
(iv) Loans	745.47	1,309.17
(v) Others	491.13	1,013.48
(c) Other Current Assets	3,443.48	5,354.79
	8,273.53	15,723.81
Total Assets	9,716.51	17,197.47
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,992.70	1,992.70
(b) Other Equity	(158.66)	(329.33)
	1,834.04	1,663.37
Minority Interest	(0.72)	(0.64)
LIABILITIES		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2.82	3.87
(ii) Deferred Income	34.12	-
(b) Deferred Tax Liabilities (Net)	11.89	7.00
	48.83	10.87
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,275.49	10,861.11
(ii) Trade Payable	1,494.53	637.47
(iii) Other Financial Liabilities	74.47	450.30
(b) Other Current Liabilities	1,767.17	3,479.06
(c) Provisions	45.53	95.93
(d) Current Tax Liabilities (Net)	177.16	-
	7,834.35	15,523.87
Total Equity and Liabilities	9,716.51	17,197.47



LYKIS LIMITED
Devin Choudhary
Managing Director



SANJAY P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

4, Fairlie Place, HMP House, Mazzenine Floor
Room No. M-29, Kolkata - 700 001

Phone : (033) 4005 6801

Cell : 98315 25700

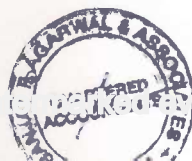
E-mail : sanjaypa.agarwal@yahoo.in

Auditor's Report on Quarterly & year to date Standalone Financial Results of Lykis Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of
Lykis Limited.

1. We have audited the accompanying Standalone Ind AS Financial Results of **Lykis Limited** (the company) for the **quarter and year ended March 31, 2019** ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the management and is approved by the Board of Directors. These quarterly Ind AS financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year to date figures up to December 31, 2018 being the date of the end of the third quarter of the current financial year, which were subject to limited review and as it relates to the year ended March 31, 2019, has been compiled from the related Annual standalone financial statement prepared in accordance with the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such interim Standalone Financial Statements and Annual Standalone Financial Statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing



the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view of the net loss and other comprehensive loss and other financial information for the year ended 31 March 2019.

For SANJAY P AGARWAL & ASSOCIATES

Chartered Accountants

Firm's Registration No. 325683E

Sanjay Agarwal

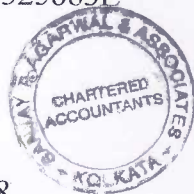
(Sanjay Agarwal)

Partner

Membership No. 062218

Place: Kolkata

Date: 29th May, 2019





Independent Auditors' Report To The Board Of Directors Of Lykis Limited On Consolidated Year To Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have audited the accompanying Statement of Consolidated Financial Results of **LYKIS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") an Associates for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial a statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.
4. The Companies have two associate companies namely M/S Lykon Foods Pvt Ltd & Lykis Packaging Pvt Ltd, whose networth is negative as per latest audited Ind AS financial statement approved by Board of Director of the associate companies and furnished to us by the management of the company. There is no operation in associate companies as informed by management and values of investment in associate companies were taken as nil.



5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiary:
- a. includes the results of Lykis Marketing Pvt Ltd
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, Total comprehensive income and other financial information of the Group for the year ended March 31, 2019.
6. We did not audit the financial statements of one subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs 171.38 Lacs as at 31st March, 2019, total revenues of Rs 118.97 Lacs, total net Loss after tax of Rs 152.44 Lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the branch auditors and other auditors.

For SANJAY P AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No.: 325683E

Sanjay Agarwal

(Sanjay Agarwal)

Partner

(M. No. 062218)

Place: Kolkata

Date: 29/05/2019

