

# Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232  
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: February 14, 2019

To,  
**Bombay Stock Exchange Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
**Mumbai-400 001.**

**Re: Security Code - 531069**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> February, 2019**

Dear Sir/Madam,

This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. 14<sup>th</sup> February, 2019 has inter-alia:


1. Considered and approved the Un-audited Standalone Financial Results of the Company for the third quarter and nine months ended December 31, 2018.
2. Take on record the resignation of Mr. Shiv Kumar Gupta (DIN: 06960496), Non-executive Independent Director of the Company w.e.f. 08.02.2019.

The copy of aforesaid Un-audited Standalone Financial Results along with Limited Review Report for the third quarter and nine months ended December 31, 2018, as submitted by the Auditors of the Company, are enclosed herewith.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,  
For **Vijay Solvex Limited**

  
**(J.P. Lodha)**  
Company Secretary  
FCS: 4714

**Encl. as above**



**Anil Mukesh & Associates**  
**Chartered Accountants**

429, Second Floor, Jagriti Enclave,  
Vijas Marg Extn., Delhi-110092 (INDIA)  
Ph. : 011-43016599, Fax : 011-22481096  
email : robina1972@gmail.com

**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED**  
**DECEMBER 31, 2018**

To,  
**The Board of Directors**  
Vijay Solvex Limited,  
Bhagwati Sadan,  
Swami Dayanand Marg  
**Alwar – 301001.**

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **VIJAY SOLVEX LIMITED** for the quarter and nine months ended December 31, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Un-audited Standalone Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**Anil Mukesh & Associates**  
**Chartered Accountants**

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Vijas Marg Extn., Delhi-110092 (INDIA)  
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards i.e. Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. "CIR/CFD/FAC/62/2016" dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi

Date: 14.02.2019

For **Anil Mukesh & Associates**  
**Chartered Accountants**

**(CA Robina Aggarwal)**

**Partner**

M. No. 077580

FRN - 014787N





VIJAY SOLVEX LIMITED

Corporate Identity Number:L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs\_jodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Ra) 301001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER,2018  
(Rs. In Lacs)

S. No.	Particulars	3 Months ended 31-12-18 (Unaudited)	Preceding 3 Months ended 30-09-18 (Unaudited)	Corresponding 3 Months ended 31-12-17 (Unaudited)	9 Months ended 31-12-18 (Unaudited)	Corresponding 9 Months ended 31-12-17 (Unaudited)	Previous year ended March 31,2018 (Audited)
1	Revenue						
	a) Revenue from operations	32,430.30	29,833.26	23820.70	89,423.79	60,326.12	87,882.25
	b) Other Income	5.35	119.70	8.34	130.57	13.04	9.17
	<b>Total Income</b>	<b>32,435.65</b>	<b>29,952.96</b>	<b>23,829.04</b>	<b>89,554.36</b>	<b>60,340.06</b>	<b>87,891.42</b>
2	Expenses						
	a) Cost of materials consumed	22,386.94	21,804.80	19226.09	63,753.56	47,131.61	66,578.73
	b) Purchase of Stock in trade	7,215.65	4,538.47	2170.88	10,090.35	8,354.75	11,690.33
	c) Change in inventories of Finished goods, Work in progress and stock in trade	348.53	294.04	126.82	611.73	90.59	(71.53)
	d) Employee benefit expenses	439.55	436.38	428.40	1,303.57	1,078.91	1,604.85
	e) Finance costs	(127.36)	440.28	(63.84)	604.07	128.15	287.14
	f) Depreciation and amortization expenses	36.96	33.69	35.01	105.70	105.32	151.03
	g) Other Expenses	1,750.12	1,910.73	1342.46	5,181.49	4,273.28	6,059.11
	<b>Total Expenses</b>	<b>32050.39</b>	<b>29458.39</b>	<b>23265.82</b>	<b>88548.47</b>	<b>59160.61</b>	<b>80,279.86</b>
3	Profit/(Loss) before exceptional items and tax (1-2)	385.26	294.57	561.22	1,005.89	1,179.45	1,611.76
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	385.26	294.57	561.22	1,005.89	1,179.45	1,611.76
6	Tax Expenses						
	a) Current Tax	150.00	73.00	198.00	344.00	423.00	620.00
	b) Deferred Tax	5.03	2.53	(5.00)	0.97	(15.00)	(34.60)
	<b>Total Tax Expenses</b>	<b>155.03</b>	<b>75.53</b>	<b>193.00</b>	<b>344.97</b>	<b>408.00</b>	<b>585.40</b>
7	Net Profit / (loss ) for the period (5-6)	230.23	219.04	368.22	660.92	771.45	1,026.36
8	Other Comprehensive Income ( net of tax )						
	a) items that will not be reclassified to profit or loss	3.43	1.77	14.91	19.84	27.39	17.05
	b) items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income</b>	<b>3.43</b>	<b>1.77</b>	<b>14.91</b>	<b>19.84</b>	<b>27.39</b>	<b>17.05</b>
9	<b>Total Comprehensive Income(7+8)</b>	<b>233.66</b>	<b>220.81</b>	<b>383.13</b>	<b>680.76</b>	<b>798.84</b>	<b>1,043.41</b>
10	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13	320.13
11	Earning per equity share ( of Rs.10/- each ) (not annualised )						
	(a) Basic	7.19	6.84	11.50	20.65	24.10	32.06
	(b) Diluted	7.19	6.84	11.50	20.65	24.10	32.06
	See accompanying notes to the financial result						



*Handwritten signature*

## Segmentwise Revenue, Results and Capital Employed

(Rs. in lacs)

S. No.	Particulars	3 Months ended 31-12-18 (Unaudited)	Preceding 3 Months ended 30-09-18 (Unaudited)	Corresponding 3 Months ended 31-12-17 (Unaudited)	9 Months ended 31-12-18 (Unaudited)	Corresponding 9 Months ended 31-12-17 (Unaudited)	Previous year ended March 31,2018 (Audited)
1	Segment Revenue						
	a) Edible Oils	31091.25	29153.03	23274.30	87850.67	58728.07	85592.43
	b) Ceramics	534.15	564.28	543.58	1631.80	1568.34	2242.90
	c) Wind Power Generators	16.80	63.37	16.59	131.07	86.86	102.36
	d) Unallocated	-	-	-	-	-	-
	Total	32444.20	29781.48	23834.53	89613.64	60379.27	87937.69
	Less: Inter Segment Revenue	8.01	28.52	7.49	59.18	39.21	48.27
	Net Sales/ Income from Operations	32436.65	29752.96	23827.04	89554.36	60340.06	87891.42
2	Segment Results Profit/(+)/loss(-) before tax & finance cost						
	a) Edible Oils	215.23	619.81	367.30	1444.93	944.87	1508.38
	b) Ceramics	35.31	02.70	124.92	158.42	310.73	318.58
	c) Wind Power Generators	7.36	52.28	5.16	96.61	52.00	55.96
	d) Unallocated Income/(Expenses) Net	-	-	-	-	-	-
	Total	257.90	734.85	497.38	1699.96	1307.60	1878.90
	Less: Finance cost	(127.36)	440.28	(63.84)	694.07	128.15	267.14
	Profit Before Tax	385.26	294.57	561.22	1005.89	1179.45	1611.76
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Edible Oils	10942.07	10790.81	8827.90	10,942.07	8827.90	10333.28
	b) Ceramics	975.56	835.05	1178.67	975.56	1178.67	873.04
	c) Wind Power Generators	135.05	193.16	166.82	135.05	166.82	165.60

## Note

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-02-2019. The unaudited results for the period ended December 31,2018 have been subjected to limited review by the statutory auditors of the company.
- The above results have been prepared in accordance with the Companies ( Indian Accounting Standards ) Rules,2015(as amended time to time) ( Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.

For &amp; on behalf of the Board

(Vijay Data)

Managing Director

DIN 00286492

PLACE : ALWAR

DATE : 14-02-2019

