

SERVOTEACH INDUSTRIES LTD.

CIN : L28933MH1994PLC081857

REGD. OFF : 502, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMBAJI MATA TEMPLE, BORIVALI (E), MUMBAI - 400 066.
TEL. : +91-22-4101 4400 • E.: info@servotech-india.com • W. : www.servotechengineering.in

To,
Bombay Stock Exchange Ltd.
Asst. General Manager - Dept. of Corp. Services,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

09th November, 2023

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, held on Thursday, 09th Nov., 2023.

**Ref: Scrip Code :- 531944
Scrip ID :- SERVOTEACH**

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, at their meeting held on Thursday, November 09th 2023 i.e. today have approved the following matters..

1. Considered and approved the unaudited financial results for the quarter ended 30th September, 2023. Pursuant to Regulation 29(1) (a) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Consider and approved Limited Review Report issued by Statutory Auditors of the Company i.e. Patel Kabrawala & Co., Chartered Accountant under Regulation 33(d) of SEBI (LODR) Regulations, 2015 for quarter ended September, 2023.
3. Considered and approved the Statement of Investors Complaints under Regulation 13(3) of SEBI (LODR), Regulations, 2015 for Quarter ended 30th September, 2023.
4. Considered and approved the transfer of Shares during the period from July 01, 2023 to September 30, 2023 under Regulation 40(2) of SEBI (LODR), Regulations, 2015.
5. Considered and approved the appointment of Mrs. Nikita Dharmendra Kothari as an additional Director on the Board of the Company w.e.f. 09th November, 2023.
6. Considered and approved the appointment of Mr. Anil Babubhai Mehta as an additional Director on the Board of the Company w.e.f. 09th November, 2023.
7. Considered and approved the resignation of Mr. Shivpratap Singh from the post of CFO w.e.f. 8th November, 2023 due to personal reason.
8. Considered and approved the appointment of Mr. Mukesh Kumar as Chief Financial Officer and categorized as the Key Managerial Personnel of Company.



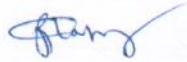
9. Considered and approved shifting of Registered Office within Local Limit of the Mumbai City from 502, Triveni Krupa, Carter Road No. 3, Opp. Ambaji Mata Temple, Borivali (East), Mumbai-400 066 to Office No 1028, 10th Floor, Ijmima Commercial Complex, Opp Raheja Center, Mind Space, Malad West, Mumbai - 400064

10. A) Time of commencement of meeting :- 3 PM
B) Time of Conclusion of meeting :- 4 PM

Thanking you,

Yours Faithfully,

For **Servoteach Industries Limited**



(R.S. Lahoti)
Managing Director
(DIN:00755363)



SERVOTEACH INDUSTRIES LIMITED

Regd. office : 502, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMABAJI MATA TEMPLE
BORIVALI - EAST, MUMBAI - 400 066

email: info@servotech-india.com

CIN - L28933MH1994PLC081857

Statement of Un-audited Standalone Financial Results for the Quarter & Half Year Ended 30th September, 2023

S.No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	-	-	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(4.86)	(2.59)	(2.02)	(7.45)	(2.50)	21.31
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(4.86)	(2.59)	(2.02)	(7.45)	(2.50)	21.31
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(4.86)	(2.59)	(2.02)	(7.45)	(2.50)	21.31
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	-	-	-	-	-	-
6	Equity Share capital	422.96	422.96	422.96	422.96	422.96	422.96
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	-	-	-	-	-	-
8	Earning per share (of Rs. 10/- each) (for continuing and discontinued operations)-	-	-	-	-	-	-
	a) Basic	(0.01)	(0.01)	(0.00)	(0.02)	(0.01)	0.05
	b) Diluted	(0.01)	(0.01)	(0.00)	(0.02)	(0.01)	0.05

Note:

The above is an extract of the detailed format of Second Quarterly & Half Yearly and Yearly audited Financial Result filed with Bombay Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The same is available on the website of the Bombay Stock Exchange (URL of the filing - BSE: www.bseindia.com/ Company Website: - www.servotechengineering.in)



By order of the Board
for Servotech Industries Ltd.

Radheshyam Lahoti
MG. Director (DIN-00755363)

Place : Mumbai
Date : 09-11-2023

SERVOTECH INDUSTRIES LIMITED

Regd. office : 502, TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMABAJI MATA TEMPLE, BORIVALI EAST, MUMBAI -400 066

email: info@servotech-india.com

CIN - L28933MH1994PLC081857

Statements of Un-audited Standalone Financial Results for the Quarter & Half Year ended 30th September, 2023

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Standalone					
		Quarter Ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Continuing Operations						
1	Revenue from Operations	-	-	-	-	11.51	11.51
2	Other Income	-	-	-	-	-	28.11
3	Total Income	-	-	-	-	11.51	39.62
4	Expenditure						
(a)	Cost of Materials Consumed	-	-	-	-	10.08	-
(b)	Purchase of Stock-in-trade	-	-	-	-	-	10.08
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	-	-	-	-	-	-
(d)	Employee benefits expenses	1.53	1.52	0.61	3.06	1.22	1.80
(e)	Finance Cost	-	-	-	-	-	0.08
(f)	Depreciation and Amortisation expenses	-	-	-	-	-	-
(g)	Other expenses	3.33	1.07	1.41	4.40	2.71	6.35
	Total Expenses	4.86	2.59	2.02	7.45	14.01	18.31
5	Profit from Ordinary activities before tax & Exceptional Items	(4.86)	(2.59)	(2.02)	(7.45)	(2.50)	21.31
6	Exceptional items (Refer Note 5)	-	-	-	-	-	-
7	Profit before tax but after exceptional items	(4.86)	(2.59)	(2.02)	(7.45)	(2.50)	21.31
8	Tax expenses (net)						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Net Profit for the Period from Continuing operations	(4.86)	(2.59)	(2.02)	(7.45)	(2.50)	21.31
	Discontinued Operations						
10	Profit / (Loss) before tax from Discontinued operations	-	-	-	-	-	-
11	Tax expenses / (income) of Discontinued operations	-	-	-	-	-	-
12	Net Profit / (Loss) for the period from Discontinued operations	-	-	-	-	-	-
13	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	(4.86)	(2.59)	(2.02)	(7.45)	(2.50)	21.31
14	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	-	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (expenses) net of tax	-	-	-	-	-	-
15	Total Comprehensive Income for the year after tax	(4.86)	(2.59)	(2.02)	(7.45)	(2.50)	21.31
16	Paid-up equity share capital (FV of ₹10/-per share)	422.96	422.96	422.96	422.96	422.96	422.96
17	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-	-	-
18	Earnings Per Share (EPS) (not annualised)						
	Basic and Diluted EPS -Continuing Operations (In ₹)	(0.01)	(0.01)	(0.00)	(0.02)	(0.01)	0.05
	Basic and Diluted EPS -Discontinued Operations (In ₹)	-	-	-	-	-	-
	Basic and Diluted EPS-Continuing & Discontinued Operations (In ₹)	(0.01)	(0.01)	(0.00)	(0.02)	(0.01)	0.05

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November 2023. There are no qualifications of the Auditors on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Assets Classified as Held for Sale includes those Plant & Equipment whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use.
- Based on the management approach as defined in Ind-AS 108 - Operating segments, the Managing Director/Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segment. The company operates in only one segment. The accounting principles used in the preparation of the financial Statements are consistently applied to record revenue and expenditure in segments.
- The above quarterly results have been subject to Limited Review by the Auditors of the Company and the Limited Review report has been submitted to Bombay Stock Exchange.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

Place: MUMBAI
Date: 09-11-2023

For Servotech Industries Ltd
MUMBAI
Rajeshyam Lahoti
Managing Director
(DIN NO.-00755363)

SERVOTECH INDUSTRIES LIMITED

Regd. Office : 502 TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMABAJI MATA TEMPLE

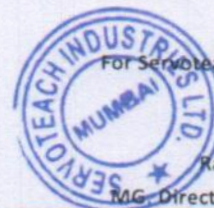
BORIVALI - EAST, MUMBAI - 400 066

email: info@servotech-india.com

CIN - L28933MH1994PLC081857

Statement of Assets & Liabilities as at 30th September, 2023		(Rs. In Lacs)	
	Particulars	Half Year ended	Year ended
		30.09.2023	31.03.2023
		(unaudited)	(Audited)
A	ASSETS		
1	NON CURRENT ASSETS		
a	Tangible Assets		
i	Property, Plant & Equipment	0.19	0.19
ii	Capital Work in Progress		
iii	Financial Assets		
a)	Long Term Loan & Advances	6.50	6.50
b)	Other Non Current Assets	1.36	1.36
	TOTAL NON CURRENT ASSETS	8.05	8.05
2	CURRENT ASSETS		
i	Inventories	-	-
ii	Financial Assets		
a	Trade Receivable	-	-
b	Short Term Loan & Advances	-	-
c	Cash & Cash equivalents	0.21	0.47
iii	Other Current Assets	10.57	4.67
	TOTAL CURRENT ASSETS	10.78	5.14
	TOTAL ASSETS	18.83	13.19
B	EQUITY AND LIABILITY		
1	EQUITY		
i	Share Capital	422.96	422.96
ii	Reserves & Surplus	(443.51)	(436.06)
	TOTAL EQUITY	(20.55)	(13.10)
2	LIABILITIES		
(1)	NON CURRENT LIABILITY		
i	Financial Liability	37.89	24.35
ii	Deferred Tax Liabilities (net)	0.05	0.05
	TOTAL NON CURRENT LIABILITY	37.94	24.40
(2)	CURRENT LIABILITIES		
i	Trade Payables	1.27	1.10
ii	Other Current Liability	0.18	0.79
	TOTAL CURRENT LIABILITY	1.45	1.89
	TOTAL EQUITY & LIABILITIES	18.83	13.19

Place : Mumbai
Date : 09-11-2023



By order of Board
For Servotech Industries Ltd.

Radheshyam Lahoti

MD, Director (DIN-00755363)

SERVOTEACH INDUSTRIES LTD.

Regd. Office : 502 TRIVENI KRUPA, CARTER ROAD NO.3, OPP. AMABAJI MATA TEMPLE, BORIVALI - EAST, MUMBAI - 400 066

Cash Flow Statement for the Half Year ended 30th September, 2023

email: info@servotech-india.com

CIN - L28933MH1994PLC081857

Rs. in Lakh

Sr. No.	Particulars	For the Half year ended September 30, 2023 (unaudited)	For the year ended March 31, 2023 (Audited)
A	Cash Flow from Operating Activities		
	Net Loss before Tax	(7.45)	21.31
	Adjustments for :-		
	Depreciation and Amortisation Expenses	-	-
	Prior Period Expenses	-	-
	Loss on Sale of Plant, property and equipments (net)	-	-
	Prior period items	-	-
	Balances Written off/back (net)	-	-
	Fair Value on Current Investment	-	-
	Operating profit/(loss) before working capital changes	(7.45)	21.31
	Adjusted for		
	Trade and Other Receivables	-	-
	Loans & Advances	-	-
	(Increased) Decreased in Current Assets	(5.90)	2.45
	Increased (Decreased) in Current Liabilities	(0.61)	0.57
	Increased (Decreased) Trade and Other Payables	0.17	(3.21)
	Cash Used in Operations	(13.79)	21.12
	Direct Taxes (Paid) / Refund	-	-
	Net Cash Used in Operating Activities	(13.79)	21.12
B	Cash Flow from Investing Activities		
	Purchase of Property, plant and equipment and Capital Work in Progress	-	-
	Sale of Property, plant and equipment including refund of Capital advance	-	-
	Interest Received	-	-
	Net Cash (used in)/Generated from Investing Activities	-	-
C	Cash Flow from Financing Activities		
	Proceeds from Issue of Equity Share Capital	-	-
	Increase (Decrease) in Unsecured Loans	13.54	(21.25)
	Increase (Decrease) Secured Loans	-	-
	Increase (Decrease) in Investment	-	-
	Net Cash Flow Generated from Financing Activities	13.54	(21.25)
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	(0.26)	(0.13)
	Cash and Cash Equivalents - Opening balance	0.47	0.60
	Cash and Cash Equivalents - Closing balance	0.21	0.47

Notes:

- (1) The above cash flow statement has been prepared under the "indirect method" as set out in Ind-AS 7 - Cash flow Statement.
- (2) Figures in brackets indicate outflow.
- (3) Previous Year figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

Place: Mumbai
Date: 09-11-2023

By order of the Board
For Servotech Industries Ltd.



Radheshyam Lahoti
MD Director (DIN-00755363)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To the Board of Directors,
Servoteach Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Servoteach Industries Limited ("the Company") for the quarter and half year ended 30th September, 2023. The statement attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Discloser Requirement) Regulation 2015. Preparation of This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 09.10.2023
UDIN: 23135535BGWNKV3859

FOR PATEL KABRAWALA & CO.
Chartered Accountants
Firm Reg. No. 130952W

CA. HARDIK V. PATEL
Partner
M.No. 135535

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