

AXTEL INDUSTRIES LIMITED

Regd. Office-Vadodara Halol Highway, Baska, Panch Mahals - 389350, Gujarat,

Email-info@axtelindia.com,

Website-www.axtelindia.com, Tel-+91 2676-247900

CIN: - L91110GJ1991PLCO16185

Date: 01-04-2024

The Bombay Stock Exchange,
The Corporate Relationship Dept.,
Ground Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

Sub: Intimation of Cessation of Independent Director

Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Sandeep Gul Lalwani, Non-Executive Independent Director of the Company was re-appointed with effect from 1st April, 2019 for a period of five years i.e. till 31st March, 2024 for second term. Mr. Sandeep Lalwani ceased with effect from 31st March, 2024 due to expiry of his term of appointment.

Please take above on the records.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Thanking you,

Yours faithfully,

For AXTEL INDUSTRIES LIMITED

PRERNA BOKIL
Company Secretary & Compliance Officer

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Annexure - 1

Sr. No.	Particulars	Disclosures
1	Reason for Change	Cessation of Mr. Sandeep Gul Lalwani as an Independent Director of the Company with effect from 31 st March, 2024 due to expiry of his term of appointment.
2	Date of appointment /cessation & term of appointment	31 st March, 2024
3	Brief Profile	Not Applicable
4	Disclosure of relationships between director	Not Applicable
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
Additional Information in case of resignation of an Independent Director - NA		
6	Letter of Resignation along with detailed reason for resignation	Not Applicable
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable