



JET INFRAVENTURE LIMITED

May 27, 2019

To,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Ref: Script Code No. 538794 – Jet Infraventure Limited

Dear Sir,

Sub: Outcome of Board Meeting held on May 27, 2019

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. May 27, 2019 has inter- alia approved and taken on record the following:

1. Subject to approval of the members at the ensuing general meeting, the resolution passed by shareholders of the Company for increase in Authorized Capital from Rs. 3 Cr. to Rs. 7.5 Cr. at Annual General Meeting (AGM) held on 2nd September, 2016 is revoked;
2. Subject to approval of the members at the ensuing general meeting, the resolution passed by shareholders of the Company for increase in Authorized Capital from Rs. 7.5 Cr. to Rs. 11 Cr. at AGM held on 22nd September, 2017 is revoked; and
3. Audited Financial Results of the Company under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) for the Half Year and Year ended on March 31, 2019 along with Auditors Report. We enclose herewith the following:
 - a) The summarized Audited Financial Results for the half year and year ended on March 31, 2019 and
 - b) Auditors Report on the financial results

Further we wish to inform you that Annual Compliance Report under Regulation 24A of SEBI (Listing and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 is not applicable to the Company. Company claims exemptions under Regulation 15(2) of LODR, as Company is listed on SME Board of Bombay Stock Exchange.





JET INFRAVENTURE LIMITED

Declaration with respect to audit report with unmodified opinion:

Pursuant to Regulations 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company has issued the Auditors Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended on March 31, 2019 with unmodified opinion.

The Audited Financial results shall be available on the website (www.jetinfra.com) of the Company under Investors Section.

Board meeting commenced at 11:30 a.m. and concluded at 12:30 p.m.

Request to take the same on your record.

Thanking you.

Yours Sincerely,

For Jet Infraventure Limited

Krunal Shah
Company Secretary and Compliance Officer



Encl: a/a

JET INFRAVENTURE LIMITED

Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067
Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com
CIN: L45400MH2001PLC133483

Statement of Audited Financial Results For The Half and Year Ended 31/03/2019

Sr.No	Particulars	₹. In Lakhs				
		6 months ended (31/03/2019)	Preceding 6 months ended (30/09/2018)	Corresponding 6 months ended in the previous year (31/03/2018)	For the year ended (31/03/2019)	Previous year ended (31/03/2018)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	187.01	87.84	126.92	274.85	232.59
II	Other Income	25.60	35.74	44.03	61.34	91.72
III	Total Income (I+II)	212.61	123.58	170.95	336.19	324.31
IV	Expenses					
	Cost of Materials Consumed	214.51	47.77	97.25	262.28	126.13
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	Change in Inventories of Finished goods, Stock in Trade and Work in Progress .	-100.62	21.83	-35.34	-78.79	1.16
	Employee benefits expense	43.64	41.90	41.73	85.54	91.15
	Finance Costs	11.58	9.05	19.67	20.63	35.38
	Depreciation and Amortisation Expense	0.52	0.52	0.62	1.04	1.20
	Other Expenses	20.32	14.34	35.66	34.66	51.95
	Total Expenses (IV)	189.95	135.41	159.59	325.36	306.97
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	22.66	-11.83	11.36	10.83	17.34
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	22.66	-11.83	11.36	10.83	17.34
VIII	Tax Expense					
	(1) Current Tax	3.65	0.00	3.74	3.65	5.69
	(2) Deferred Tax	0.05	0.02	0.00	0.07	0.02
	(3) Prior Period	0.15	0.00	0.00	0.15	0.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	18.81	-11.85	7.62	6.95	11.63
X	Profit/ (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00



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Statement of Audited Financial Results For The Half and Year Ended 31/03/2019

Sr.No	Particulars	₹. In Lakhs				
		6 months ended (31/03/2019)	Preceding 6 months ended (30/09/2018)	Corresponding 6 months ended in the previous year (31/03/2018)	For the year ended (31/03/2019)	Previous year ended (31/03/2018)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued items (after Tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	18.81	-11.85	7.62	6.95	11.63
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	18.81	-11.85	7.62	6.95	11.63
XVI	Paid Up Equity Share Capital (Face Value per Share ₹ 10)	209.60	209.60	104.80	209.60	104.80
XVII	Reserve excluding Revaluation Reserve as per Balance sheet of Previous accounting year				420.16	518.00
XVIII	Earning Per Share (for continuing operation) (Basic & Diluted)	0.90	-	0.36	0.33	0.56
XIX	Earning Per Share (for discontinued operation): (Basic & Diluted)	-	-	-	-	-
XX	Earning Per Share (for discontinued & continuing operations): (Basic & Diluted)	0.90	-	0.36	0.33	0.56





JET INFRAVENTURE LIMITED

Statement of Assets & Liabilities

(₹. In Lakhs)

Particulars	As at 31/03/2019	As at 31/03/2018
A.EQUITY AND LIABILITIES		
1.Shareholders' funds		
(a)Share Capital	209.60	104.80
(b)Reserves and Surplus	420.16	518.00
Sub-total-Shareholder's funds	629.76	622.80
2.Current Liabilities		
(a)Short Term Borrowings	184.47	197.54
(b)Trade Payables	36.37	43.49
(c)Other Current Liabilities	31.28	12.79
Sub-total-Current liabilities	252.12	253.82
TOTAL -EQUITY AND LIABILITIES	881.88	876.62
B.ASSETS		
1.Non-Current Assets		
(a) Fixed assets	12.80	12.86
(b) Deferred tax assets (net)	1.75	1.82
(c) Long term loans and advances	1.27	0.62
Sub-total-Non-current assets	15.82	15.30
2.Current Assets		
(a) Inventories	180.70	101.91
(b) Trade receivables	66.12	95.02
(c) Cash and Bank Balances	29.38	5.80
(d) Short term loans and advances	570.30	652.86
(e) Other current assets	19.56	5.73
Sub Total - Current Assets	866.06	861.32
TOTAL ASSETS	881.88	876.62

For Jet Infraventure Limited

Place: Mumbai
Date: 27th May 2019




Rajul Shah
Managing Director
(DIN :00227223)



JET INFRAVENTURE LIMITED

Notes:

1. The financial results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 27th May 2019.
2. The Companies main business is Real Estate Development including Construction. The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
3. The Financial results for the half year ended 31/03/2019 and for the period 01/04/2018 to 31/03/2019 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2018.
4. The figures for half year ended 31/03/2019 are the balancing figures between audited figures in respect of the full financial year ended 31/03/2019 and the published unaudited figures from 01/04/2018 to 30/09/2018 which were subject to limited review.
5. There are no Investor Complaints received/pending as on 31/03/2019.
6. As per MCA Notification dated 16th February 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND –AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
7. Company at its Board Meeting held on 30th July, 2018 recommended Bonus Issue of Equity Shares in the ratio of 1 (one) Equity Share of Rs.10/- each for every 1 (one) Equity Share of Rs.10/- each held by the Shareholders of the Company as on the record date i.e. 17th September, 2018. Shareholders at the Annual General Meeting held on 6th September, 2018 approved the aforesaid Bonus Issue and Company at its Board Meeting held on 18th September, 2018 allotted 10,48,000 Equity Shares of Rs.10 each as Bonus Issue. Accordingly the Paid Up Capital of the Company increased from Rs.104.80 Lakhs to Rs.209.60 Lakhs.
8. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

For Jet Infraventure Limited




Rajul Shah
Managing Director
(DIN: 00227223)

Place: Mumbai

Date: 27th May, 2019



Ref.:

Date :

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
JET INFRAVENTURE LIMITED

We have audited the Half yearly financial results of **JET INFRAVENTURE LIMITED** for the half year ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly financial results as well as the year to date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Further, the half yearly financial results for the half year ended 31st March, 2019 are derived figures between the audited figures in respect of the year ended 31st March, 2019 and the published year-to-date figures for the period 1st April, 2018 to 30th September, 2018 being the date of the end of the first half of the current financial year which were subject to limited review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.



Nilesh Lakhani & Associates
CHARTERED ACCOUNTANTS

Nilesh T. Lakhani
B.Com., F.C.A.



Office No. 7 & 8, 1st Floor, Patel Shopping Centre,
Sainath Road, Malad (W), Mumbai - 400 064.
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E-mail : lakhanint@hotmail.com

Ref.:

Date :

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For Nilesh Lakhani & Associates
Chartered Accountants
(Firm Regn. No. 113817W)


(Nilesh T. Lakhani)
Proprietor

Mem. No.047459

Place: Mumbai

Date: 27th May, 2019

