

AADI INDUSTRIES LTD.

Regd. & Corp. Off. : 320 / 7, Siddhivinayak Society, Hingwala Lane, Pant Nagar, Ghatkopar (East), Mumbai - 400075.

Tel.: 2501 2706 / 2768 E-mail : aadi.industries@hotmail.com Web : aadiindustries.com

Date: February 04, 2019

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Monday, 04th February, 2019 at 03:30 P. M.

Ref: BSE Scrip Code: 530027

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Monday, February 04, 2019 which commenced at 03:30 p.m and concluded at 4.30 p.m have inter alia, approved the Standalone unaudited Financial Results for the Quarter ended 31st December, 2018 along with the declaration statement and report of Auditors thereon;

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Aadi Industries Limited




Rushabh Shah

Managing Director

DIN: 01944390

Date: 04/02/2019

Place: Mumbai

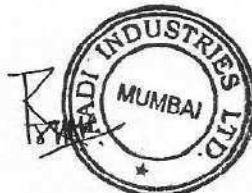
AADI INDUSTRIES LTD.
CIN: L25203MH1994PLC206053
Registered Office: 320/7, SIDHIVINAYAK SOC., HINGWALA LANE, GHATKOPAR(E), MUMBAI 400075
Un-Audited Financial Results for the quarter and nine months ended 31st December 2018

PART I							(Rs. In Lacs)
Sr.No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		December 31, 2018 Unaudited	September 30, 2018 Unaudited	December 31, 2017 Unaudited	December 31, 2018 Unaudited	December 31, 2017 Unaudited	March 31, 2018 Audited
1	Revenue from Operations	2.73	-		2.73		-
2	Other Income	-	-		-		-
3	Total Income from operations (1+2)	2.73			2.73		
4	Expenses						
a)	Cost of material consumed	-	-		-		-
b)	Purchases of stock-in-trade	8.86	-		8.86		-
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(5.19)	-		(6.19)		-
d)	Employee Benefits Expense	0.30	0.23		0.53		-
e)	Finance Cost	-	-		-		-
f)	Depreciation & amortisation expense	0.05	0.03	0.11	0.09	0.34	0.40
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.52	1.65	1.94	20.07	4.97	6.49
	Total Expenses	4.53	1.91	2.05	23.37	5.31	6.89
5	Profit / (Loss) before exceptional items and tax (1-2)	(1.80)	(1.91)	(2.05)	(20.64)	(5.31)	(6.89)
6	Exceptional items	-	-		-		-
7	Profit/(Loss) before tax (5-6)	(1.80)	(1.91)	(2.50)	(20.64)	(5.31)	(6.89)
8	Tax expense Current tax Deferred Tax	-	-		-		-
9	Net Profit/(Loss) for the period from continuing operations (7+/-8)	(1.80)	(1.91)	(2.50)	(20.64)	(5.31)	(6.89)
10	Profit/(Loss) from discontinuing operations before tax	-	-		-		-
11	Tax expense of discontinuing operations	-	-		-		-
12	Profit/(Loss) from discontinuing operations (after tax) (10+/-11)	-	-		-		-
13	Net Profit/(Loss) for the period (9+/-12)	(1.80)	(1.91)	(2.50)	(20.64)	(5.31)	(6.89)
14	Other Comprehensive Income Items that will not be reclassified subsequently to profit or loss Changes in Revaluation Surplus Income tax relating to items that will not be reclassified to profit or loss Items that will be reclassified subsequently to profit or loss Mention Item..... Mention Item..... Mention Item..... Income tax relating to items that will be reclassified to profit or loss						
15	Other Comprehensive Income, net of tax	-	-		-		-
15	Total Comprehensive Income for the period (13+14)	(1.80)	(1.91)	(2.50)	(20.64)	(5.31)	(6.89)
16	Earnings Per Share (for continued operations)						
-	Basic	(0.19)	(0.17)	(0.02)	(0.19)	(0.03)	(0.07)
-	Diluted	(0.19)	(0.17)	(0.02)	(0.19)	(0.03)	(0.07)

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held
- 2 As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the company is operating in single business segment.
- 3 Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

Place: Mumbai
Dated: 14/01/2019



- 1) The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 04th, 2019. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- 2) Figures for the previous quarter/year have been re-grouped/re-arranged wherever necessary.
- 3) The Company has adopted Indian Accounting Standards (IND AS) with effect from 1st April, 2017. Accordingly, the standalone financial results have been prepared in accordance with IND AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder. Previous year's figures have been restated as per IND AS to make them comparable.



AADI INDUSTRIES LTD.
BALANCE SHEET AS AT 31 DECEMBER 2018

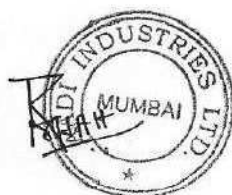
Particulars	Note No.	December 31, 2018	March 31, 2018	March 31, 2017
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	1	1,50,674	1,59,672	1,99,382
(b) Capital work-in-progress		-	-	-
(c) Investment Property		-	-	-
(d) Goodwill		-	-	-
(e) Other Intangible assets		-	-	-
(f) Intangible assets under development		-	-	-
(g) Biological Assets other than bearer plants		-	-	-
(h) Financial Assets		-	-	-
(i) Investments		-	-	-
(ii) Trade receivables		-	-	-
(iii) Loans	3	-	-	-
(iv) Others (to be specified)		-	-	-
(i) Deferred tax assets (net)	2	16,545	16,545	16,545
(j) Other non-current assets		-	-	-
Current assets				
(a) Inventories	4	6,18,925	-	-
(b) Financial Assets		-	-	-
(i) Investments		-	-	-
(ii) Trade receivables	5	1,55,76,012.27	1,62,85,659	6,45,16,624
(iii) Cash and cash equivalents	6	1,79,161.08	3,48,131	1,12,459
(iv) Bank balances other than (iii) above		-	-	-
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
(c) Current Tax Assets (Net)		-	-	-
(d) Other current assets	7	35,99,957	36,83,393	38,33,393
Total Assets		2,01,41,274	2,04,93,401	6,86,78,404
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	8	10,00,00,000	10,00,00,000	10,00,00,000
(b) Other Equity	9	(17,16,24,398)	(16,95,60,425)	(16,88,71,769)
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities		-	-	-
(i) Borrowings	10	-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-	-
(b) Provisions		-	-	-
(c) Deferred tax liabilities (Net)		-	-	-
(d) Other non-current liabilities		-	-	-
Current liabilities				
(a) Financial Liabilities		-	-	-
(i) Borrowings	11	35,00,000	35,00,000	3,65,87,643
(ii) Trade payables	12	3,99,26,496	3,88,26,449	3,90,19,638
(iii) Other financial liabilities (other than those specified in item (c))		-	-	-
(b) Other current liabilities	13	4,83,39,176	4,77,27,376	6,19,42,890
(c) Provisions	14	-	-	-
(d) Current Tax Liabilities (Net)		-	-	-
Total Equity and Liabilities		2,01,41,274	2,04,93,401	6,86,78,404

See accompanying notes to the financial statements

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AADI INDUSTRIES LTD.
STATEMENT OF PROFIT AND LOSS A/C FOR PERIOD ENDED DECEMBER 31, 2018

	Particulars	Note No.	December 31, 2018	March 31, 2018	March 31, 2017
I	Revenue From Operations	15	2,73,096	-	-
II	Other Income	16	-	-	-
III	Total Income (I+II)		2,73,096	-	-
IV	EXPENSES				
	Purchases of stock in trade	17	8,86,332		
	Changes in inventories of finished goods, Stock in trade and work in progress	18	(6,18,925)		
	Employee benefits expense	19	53,300	-	-
	Finance costs	20	-	-	-
	Depreciation and amortization expense	1	8,997	39,709	46,925
	Other expenses	21	20,07,365	6,48,947	14,30,626
	Total expenses (IV)		23,37,069	6,88,656	14,77,551
V	Profit/(loss) before exceptional items and tax (III- IV)		(20,63,973)	(6,88,656)	(14,77,551)
VI	Exceptional Items		-	-	-
VII	Profit/(loss) before tax (V-VI)		(20,63,973)	(6,88,656)	(14,77,551)
	Tax expense:				
	Current tax		-	-	-
VIII	Deferred Tax / MAT Credit Entitlement		-	-	-
	Income Tax Relating To Previous Years		-	-	-
	Total Tax expenses (VIII)		-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(20,63,973)	(6,88,656)	(14,77,551)
X	Profit/(loss) from discontinued operations			-	-
XI	Tax expense of discontinued operations			-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			-	-
XIII	Profit/(loss) for the period (IX+XII)		(20,63,973)	(6,88,656)	(14,77,551)
	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss			-	-
	Changes in Revaluation Surplus		-	-	-
XIV	(ii) Income tax relating to items that will not be reclassified to profit or loss			-	-
	B (i) Items that will be reclassified to profit or loss			-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss			-	-
			-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		(20,63,973)	(6,88,656)	(14,77,551)
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic		(0.21)	(0.07)	(0.15)
	(2) Diluted				
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic		-	-	-
	(2) Diluted		-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic		-	-	-
	(2) Diluted		-	-	-

See accompanying notes to the financial statements



MANYAM & K.S. ASSOCIATES

Chartered Accountant

4, Ground Floor, Pawan Palace, Near RNP Park,
Bhayandar (East), Thane – 401 110.

LIMITED REVIEW REPORT

To,
AADI INDUSTRIES LTD.
CIN: L25203MH1994PL206053
320/7, Siddhivinayak Soc., Hingwala Lane,
Ghatkopar (East),
Mumbai – 400075.

We have reviewed the accompanying statement of unaudited financial results of **AADI INDUSTRIES LIMITED** for the Quarter ended 31st December, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANYAM & K.S. ASSOCIATES.

Chartered Accountants
(Firm Registration No. 002006S)

K.S. SUBRAHMANYAM
Proprietor
(Membership No. 018630)
Place: Mumbai
Date: 24/01/2019

