



Regd. Office : Begampur Khatola, Khandsa, Near Krishna Maruti,
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E-mail : newtimeinfra2010@gmail.com, **Website :** www.newtimeinfra.in
CIN : L24239HR1984PLC040797

Ref No.: NIL/BSE/62/2023-24

Date: 16/02/2024

To,
The Manager
BSE Limited,
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE SECURITY CODE: 531959

Ref: Update on Acquisition - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation for completion the execution for Share Purchase Agreement in relation to acquisition of 97.5 % stake in Aerthaa Luxury Homes Private Limited "Aerthaa" by Newtime Infrastructure Limited "Newtime".

Scrip Code: 531959

Dear Sir/Madam,

We wish to inform to you that with reference to the letter dated February 13, 2024, Newtime had announced the acquisition of 97.5% of the equity share capital of Aerthaa Luxury Homes Private Limited, further this is to bring to your notice that the customary closing formalities in relation to the said acquisition have been completed (100% completion) today i.e., February 16, 2024 and consequently, Aerthaa Luxury Homes Private Limited has become a subsidiary of the Company (Newtime).

The final consideration amounting to Rs. 19,50,000/- (Rupees Nineteen Lakh and fifty thousand only) has been paid for the acquisition for 1,95,000 Equity shares of Rs. 10/- each of Aerthaa Luxury Homes Private Limited.

This is for your information and records.

The aforesaid information is also being placed on the website of the Company at www.newtimeinfra.in.

Thanking You,
For Newtime Infrastructure Limited

Annu
(Company Secretary
& Compliance Officer)