



Veejay Lakshmi Engineering Works Limited

Feb. 09, 2023

The Listing Department,
B S E Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI – 400 001

Dear Sirs

Security Code : 522267.

Sub : Reg.33 of SEBI (LODR) Regulations, 2015 – Corporate Announcement for 2022-23

Ref : Submission of Un-audited Financial Results for the Quarter / period ended 31/12/2022

FINANCIAL RESULTS APPROVED AT BOARD MEETING HELD ON 09-02-2023 :

Meeting commenced at : 10.30 AM ; Meeting concluded at : 03.30 PM

We are submitting herewith the Un-audited Financial Results of the Company, Standalone and Consolidated, for the quarter / period ended 31 December 2022 including the Statement of Profit and Loss, Segment Results and the Limited Review Report of the Statutory Auditors M/s. NRD Associates dated 09-02-2023.

Please take the same on record.

Thanking you

Yours faithfully

For VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

V.K. Swaminathan
Company Secretary

Encl; As above

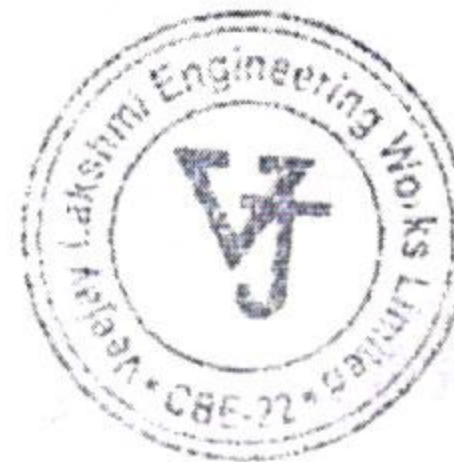
VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER/NINE MONTHS PERIOD ENDED 31/12/2022

SL.NO	PARTICULARS	(Rs. in Lakhs)											
		STAND ALONE						CONSOLIDATED					
		Quarter ended			Year to date upto	Year to date upto	Year ended	Quarter ended			Year to date upto	Year to date upto	Year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income												
I	a. Revenue from operations	1384.85	2118.13	2337.05	5288.42	5422.14	7494.61	1384.85	2118.13	2337.05	5288.42	5422.14	7494.61
II	b. Other Income	5.35	10.61	8.70	22.13	78.80	87.35	5.35	10.61	8.70	22.13	78.80	87.35
III	Total Revenue) (a+b)	1390.20	2128.74	2345.75	5310.55	5500.94	7581.96	1390.20	2128.74	2345.75	5310.55	5500.94	7581.96
IV	Expenses												
	a. Cost of Materials Consumed	730.23	1058.86	1522.43	3610.10	3629.68	5509.87	730.23	1058.86	1522.43	3610.10	3629.68	5509.87
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	247.22	1008.95	17.78	826.69	-272.74	-720.25	247.22	1008.95	17.78	826.69	-272.74	-720.25
	c. Employee benefits expenses	251.31	264.62	272.06	775.74	760.42	1038.54	251.31	264.62	272.06	775.74	760.42	1038.54
	d. Finance Cost	54.79	52.93	38.29	159.02	146.48	194.57	54.79	52.93	38.29	159.02	146.48	194.57
	e. Depreciation and amortisation expense	63.59	64.24	64.19	188.83	193.23	264.23	63.59	64.24	64.19	188.83	193.23	264.23
	f. Other expenses	358.96	294.90	313.99	1003.06	880.77	1211.44	358.96	294.90	313.99	1003.06	880.77	1211.44
	Total Expenses (a) to (f)	1706.10	2744.50	2228.74	6563.44	5337.84	7498.40	1706.10	2744.50	2228.74	6563.44	5337.84	7498.40
V	Profit/(loss) before exceptional items and tax (III-IV)	-315.90	-615.76	117.01	-1252.89	163.10	83.56	-315.90	-615.76	117.01	-1252.89	163.10	83.56
VI	Exceptional Items (Income+)/Expenses(-)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit (+)/Loss (-) before tax (V-VI)	-315.90	-615.76	117.01	-1252.89	163.10	83.56	-315.90	-615.76	117.01	-1252.89	163.10	83.56
VIII	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (+)/Loss (-) before tax (VII-VIII)	-315.90	-615.76	117.01	-1252.89	163.10	83.56	-315.90	-615.76	117.01	-1252.89	163.10	83.56
X	Tax Expenses												
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Current tax for prior period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Deferred Tax	1.90	-16.41	-1.85	-11.58	-8.81	-15.71	1.90	-16.41	-1.85	-11.58	-8.81	-15.71
	Total	1.90	-16.41	-1.85	-11.58	-8.81	-15.71	1.90	-16.41	-1.85	-11.58	-8.81	-15.71
XI	Net Profit (+)/Loss (-) for the period from continuing operations (IX-X)	-317.80	-599.35	118.86	-1241.31	171.91	99.27	-317.80	-599.35	118.86	-1241.31	171.91	99.27
XI (a)	Share of profit/(loss) of an associate	0.00	0.00	0.00	0.00	0.00	0.00	-2.91	-2.27	-1.90	-7.60	2.18	0.36
XII	Other comprehensive Income, net of Income-tax												
	(a) Items that will not be reclassified to Profit or Loss	-4.95	42.59	4.80	30.03	22.85	40.72	-4.95	42.59	4.80	30.03	22.85	40.72
	Share of Other Comprehensive income in associates	0.00	0.00	0.00	0.00	0.00	0.00	-2.37	3.62	3.28	-0.53	5.75	6.95
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of Income-tax	-4.95	42.59	4.80	30.03	22.85	40.72	-7.32	46.21	8.08	29.50	28.60	47.67
XIII	Total comprehensive Income for the period (XI+XII)	-322.75	-556.76	123.66	-1211.28	194.76	139.99	-328.03	-555.41	125.04	-1219.41	202.69	147.30
XIV	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19
	Earnings per share												
	Basic	-6.27	-11.82	2.34	-24.47	3.39	1.96	-6.27	-11.82	2.34	-24.47	3.39	1.96
	Diluted	-6.27	-11.82	0.84	-24.47	1.22	0.71	-6.27	-11.82	0.84	-24.47	1.22	0.71



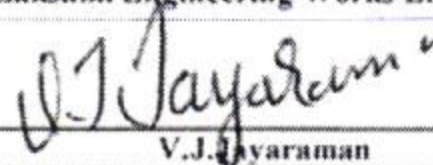
V. Jayalaxmi

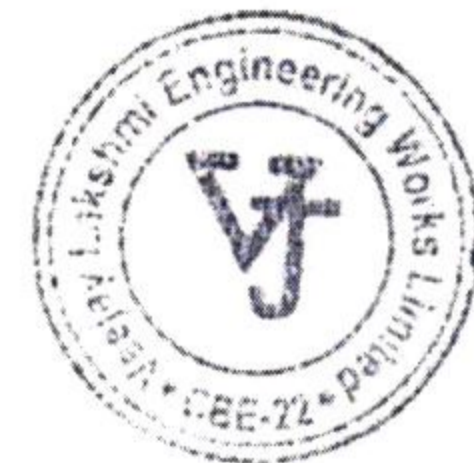
VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER/NINE MONTHS PERIOD ENDED 31/12/2022

SL.NO	PARTICULARS	Rs. In lakhs											
		STAND ALONE						CONSOLIDATED					
		Quarter ended			Year to date upto	Year to date upto	Year ended	Quarter ended			Year to date upto	Year to date upto	Year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue Including Inter segment Revenue												
	Engineering Division	805.55	668.92	413.01	2124.71	1236.94	1912.66	805.55	668.92	413.01	2124.71	1236.94	1912.66
	Textile Division	579.30	1449.21	1924.04	3163.71	4185.20	5581.95	579.30	1449.21	1924.04	3163.71	4185.20	5581.95
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1384.85	2118.13	2337.05	5288.42	5422.14	7494.61	1384.85	2118.13	2337.05	5288.42	5422.14	7494.61
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	1384.85	2118.13	2337.05	5288.42	5422.14	7494.61	1384.85	2118.13	2337.05	5288.42	5422.14	7494.61
2	Segment Results												
	- Profit/(Loss) before Interest and Tax												
	- Engineering Division	-72.92	-107.93	-72.57	-287.54	-138.47	-169.19	-72.92	-107.93	-72.57	-287.54	-138.47	-169.19
	- Textile Division	-183.76	-449.19	235.45	-789.87	474.05	471.88	-183.76	-449.19	235.45	-789.87	474.05	471.88
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	-256.68	-557.12	162.88	-1077.41	335.58	302.69	-256.68	-557.12	162.88	-1077.41	335.58	302.69
	LESS: i) Interest	54.79	52.93	38.29	159.02	146.48	194.57	54.79	52.93	38.29	159.02	146.48	194.57
	ii) Other Un-Allocable Expenditure	7.64	6.87	7.88	21.65	28.55	36.74	7.64	6.87	7.88	21.65	28.55	36.74
	ADD: iii) Un-allocable income	3.21	1.16	0.30	5.19	2.55	12.18	3.21	1.16	0.30	5.19	2.55	12.18
	Profit/(Loss) before tax	-315.90	-615.76	117.01	-1252.89	163.10	83.56	-315.90	-615.76	117.01	-1252.89	163.10	83.56
3	Segment Assets												
	- Engineering Division	1717.51	1826.46	1641.64	1717.51	1641.64	1761.64	1717.51	1826.46	1641.64	1717.51	1641.64	1761.64
	- Textile Division	3545.84	3971.48	4801.46	3545.84	4801.46	4740.52	3545.84	3971.48	4801.46	3545.84	4801.46	4740.52
	- Unallocated	542.68	552.93	489.52	542.68	489.52	544.40	685.33	699.98	640.04	685.33	640.04	694.30
	Total	5806.03	6350.87	6932.62	5806.03	6932.62	7046.56	5948.68	6497.92	7083.14	5948.68	7083.14	7196.46
4	Segment Liabilities												
	- Engineering Division	2163.17	1692.61	841.40	2163.17	841.40	1060.56	2163.17	1692.61	841.40	2163.17	841.40	1060.56
	- Textile Division	669.01	1360.66	1849.75	669.01	1849.75	1798.87	669.01	1360.66	1849.75	669.01	1849.75	1798.87
	- Unallocated	0.00	1.00	0.00	0.00	0.00	2.00	0.00	1.00	0.00	0.00	0.00	2.00
	Total	2832.18	3054.27	2691.15	2832.18	2691.15	2861.43	2832.18	3054.27	2691.15	2832.18	2691.15	2861.43
	Notes:												
	1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2023.												
	2. The Consolidated financial results of the company comprises the associate, M/s Veejay Sales and Services Limited . The Company has no subsidiaries.												
	3. Previous year/quarter figures have been regrouped/rearranged wherever necessary.												
		For Veejay Lakshmi Engineering Works Limited											
		 V.J. Jayaraman Chairman											
	Place: Coimbatore												
	Date: 09-02-2023												



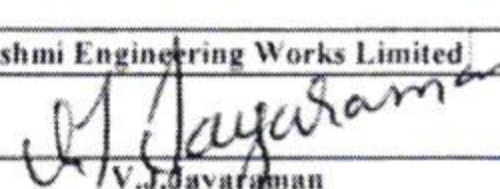
VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

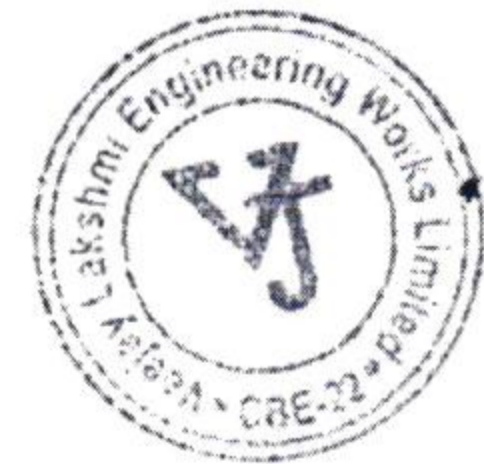
Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

Email Id: compsec@veejaylakshmi.com Website: www.veejaylakshmi.com

CIN : L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER/NINE MONTHS PERIOD ENDED 31/12/2022

SL.NO	PARTICULARS	Rs. in lakhs											
		STAND ALONE						CONSOLIDATED					
		Quarter ended			Year to date upto	Year to date upto	Year ended	Quarter ended			Year to date upto	Year to date upto	Year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	1384.85	2118.13	2337.05	5288.42	5422.14	7494.61	1384.85	2118.13	2337.05	5288.42	5422.14	7494.61
2	Net Profit/(Loss) before tax (before exceptional and/or extra ordinary items)	-315.90	-615.76	117.01	-1252.89	163.10	83.56	-315.90	-615.76	117.01	-1252.89	163.10	83.56
3	Net Profit/(Loss) before tax (after exceptional and/or extra ordinary items)	-315.90	-615.76	117.01	-1252.89	163.10	83.56	-315.90	-615.76	117.01	-1252.89	163.10	83.56
4	Net Profit/(Loss) for the period after tax (after exceptional and or extra ordinary items)	-317.80	-599.35	118.86	-1241.31	171.91	99.27	-317.80	-599.35	118.86	-1241.31	171.91	99.27
5	Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and other Comprehensive income (after tax)]	-322.75	-556.76	123.66	-1211.28	194.76	139.99	-328.03	-555.41	125.04	-1219.41	202.69	147.30
6	Equity Share Capital (Face value of Rs.10/- per share)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19
7	Reserves (excluding revaluation reserves as shown in the Audited Balance sheet of previous year)	0.00	0.00	0.00	0.00	0.00	3677.94	0.00	0.00	0.00	0.00	0.00	3827.84
8	Earnings per share (before extra ordinary items) (of Rs.10/-) each (Not annualised) Basic :	-6.27	-11.82	2.34	-24.47	3.39	1.96	-6.27	-11.82	2.34	-24.47	3.39	1.96
	Diluted :	-6.27	-11.82	0.84	-24.47	1.22	0.71	-6.27	-11.82	0.84	-24.47	1.22	0.71
9	Earnings per share (after extra ordinary items) (of Rs.10/-) each (Not annualised) Basic :	-6.27	-11.82	2.34	-24.47	3.39	1.96	-6.27	-11.82	2.34	-24.47	3.39	1.96
	Diluted :	-6.27	-11.82	0.84	-24.47	1.22	0.71	-6.27	-11.82	0.84	-24.47	1.22	0.71
Note: The above is an extract of the detailed format of results for the Quarter/Nine months period ended 31st December 2022 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter/Nine months period ended 31st December 2022 are available on the Company website, www.veejaylakshmi.com and on the stock exchange website, www.bseindia.com													
For Veejay Lakshmi Engineering Works Limited													
 V. Jayaraman Chairman													
Place: Coimbatore													
Date: 09-02-2023													





N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srinrd.in
audit@srinrd.in

Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly and Nine months ended Financial Results of VEEJAY LAKSHMI ENGINEERING LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Veejay Lakshmi Engineering Works Limited,
Sengalipalayam,
NGGO Colony Post,
Coimbatore - 641 022.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s.Veejay Lakshmi Engineering Works Limited** ("the Company") for the quarter ended December 31, 2022 and year to date results for the period from April 01, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.D. ASSOCIATES**
Chartered Accountants
(Firm Regn. No. : 005662S)


(**SUGUNA RAVICHANDRAN**)
Partner
Membership No. : 207893



Place : Coimbatore
Date : 09.02.2023
UDIN : 23207893BGVQCX3510



N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srinrd.in
audit@srinrd.in

Independent Auditor's Limited Review Report on the Unaudited Consolidated Quarterly and Nine months ended Financial Results of VEEJAY LAKSHMI ENGINEERING LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors,
Veejay Lakshmi Engineering Works Limited,
Sengalipalayam,
NGGO Colony Post,
Coimbatore - 641 022.**

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s.Veejay Lakshmi Engineering Works Limited** ("the Company") and its associate for the quarter ended December 31, 2022 and year to date results for the period from April 01, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

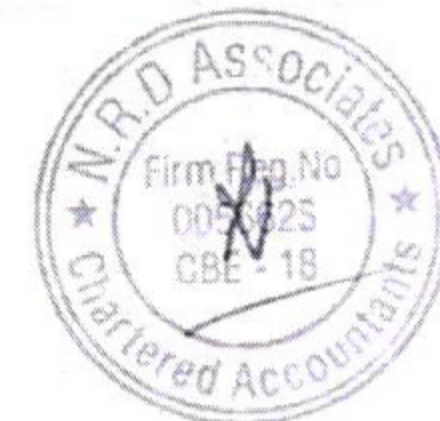
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The Statement includes results of the following entities :

- Veejay Lakshmi Engineering Works Limited (Company); and
- Veejay Sales and Services Limited (Associate Company)





N.R.D. Associates

Chartered Accountants

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Race Course
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Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srinrd.in
audit@srinrd.in

-2-

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited consolidated financial results include the financial results of Veejay Sales and Services Limited's share of net loss after tax Rs.2.91 Lakhs and Rs. 7.60 Lakhs and other comprehensive income/(Loss) of Rs. 2.37 Lakhs and 0.53 Lakhs for the quarter and period ended December 31,2022 respectively, as considered in the unaudited consolidated financial results, in respect of the associate, based on the interim financial information which have not been reviewed by their auditors and are solely based on management certified accounts.

For N.R.D. ASSOCIATES
Chartered Accountants
(Firm Regn. No. : 005662S)

(SUGUNA RAVICHANDRAN)
Partner
Membership No. : 207893



Place : Coimbatore
Date : 09.02.2023
UDIN : 23207893BGVQCY1186