



RATHI BARS LIMITED

CIN No: L74899DL1993PLC054781

Regd. Office: A-24/7, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi-110044

Ph.: +91-11-42760373, 42730360

Web: www.rathisteels.com, E-mail: rathibars@hotmail.com

Date: November 07, 2023

**The Manager, Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra, India**

Scrip Code: 532918

Symbol: RATHIBAR

Subject: Outcome of the Board Meeting held on Tuesday, the 07th day of November, 2023 at 04:30 PM and concluded at 05:00 PM to consider and approve Un-Audited Financial Results of the Company for the Second quarter of FY 2023-24, ended 30th September, 2023.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors in their meeting held on Tuesday, the 07th day of November, 2023 at 04:30 PM and concluded at 05:00 P.M. have approved the Un-Audited Financial Results (Standalone & Single Segment) for the Second quarter/ half year ended 30th September, 2023.

A copy of Un-Audited Financial Results for the Second quarter/ half year ended 30th September, 2023 on standalone basis along with Limited Review Report is attached herewith.

You are requested to take the information on your records.

Thanking you,

For Rathi Bars Limited

ANAMIKA SHUKLA Digitally signed by
ANAMIKA SHUKLA
Date: 2023.11.07
17:02:37 +05'30'

**Anamika Shukla
Company Secretary & Compliance Officer**

Encl: As above

RATHI BARS LIMITED

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CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter / Half Year ended on 30th Sep 2023

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from Operations	17,202.98	16,976.30	8,040.35	34,179.29	20,930.88	48,235.65
(b) Other Income	11.40	15.87	36.21	27.27	52.41	28.13
Total Revenue	17,214.39	16,992.17	8,076.56	34,206.56	20,983.29	48,263.78
2 Expenses						
(a) Cost of Materials consumed	12,955.00	7,070.51	7,541.31	20,025.51	18,054.89	28,449.87
(b) Purchase of stock-in-trade	2,496.62	9,775.51	127.05	12,272.13	654.49	16,163.92
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	953.03	(700.93)	(331.26)	252.09	669.65	495.95
(d) Employee benefits expense	117.25	134.47	156.84	251.72	325.22	641.76
(e) Finance Costs	179.71	183.07	118.46	362.79	225.58	538.80
(f) Depreciation and amortisation expense	171.80	158.65	148.63	330.45	297.25	654.31
(g) Other expenses	241.39	272.31	239.15	513.70	582.86	987.63
Total Expenses	17,114.80	16,893.59	8,000.18	34,008.39	20,809.94	47,932.24
3 Profit / (Loss) before exceptional items and Tax(1-2)	99.59	98.58	76.38	198.17	173.35	331.54
4 Exceptional Items						
5 Profit / (Loss) before tax (3 - 4)	99.59	98.58	76.38	198.17	173.35	331.54
6 Tax expense*						
(a) Current Tax						64.47
(b) Deferred tax						8.68
(c) Excess Provision of Earlier Years Tax Written off						
7 Net Profit / (Loss) for the period from Continuing Operation (5 - 6)*	99.59	98.58	76.38	198.17	173.35	258.39
8 Profit & Loss from Discontinuing Operation						
9 Tax Expenses from Discontinuing operation						
10 Profit / (Loss) from Discontinuing Operation after Tax (8-9)						
11 Net Profit / (Loss) for the period (7 + 10)	99.59	98.58	76.38	198.17	173.35	258.39
12 Other Comprehensive Income						
A -Items that will not be reclassified to Profit or Loss						
-Income Tax relating to items that will not be reclassified to Profit or Loss						
B -Items that will be reclassified to Profit or Loss						
-Income Tax relating to items that will be reclassified to Profit or Loss						
Total Comprehensive Income (11+12)	99.59	98.58	76.38	198.17	173.35	258.39
13 Earnings Per Share (EPS) (of Rs. 10/- each)						
(a) Basic and diluted (EPS) (in Rs.)	0.61	0.60	0.47	1.21	1.06	1.58

General Information

Significant Accounting Policies & Notes on Accounts

Notes:

- The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2023.
- The financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.
- The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
- * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi

Date : 07/11/2023

By order of the Board
For Rathi Bars Limited


Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

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CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter / Half Year ended on 30th Sep 2023

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue From operations	17,214.39	16,992.17	8,076.56	34,206.56	20,983.29	48,263.78
2 Net Profit/Loss for the Period (Before Tax)	99.59	98.58	76.38	198.17	173.35	331.54
3 Net Profit/Loss for the Period (After Tax)						258.39
4 Total Comprehensive Income	99.59	98.58	76.38	198.17	173.35	258.39
5 Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04
6 Reserves(Excluding Revaluation Reserves)						7,402.57
7 Earning Per Share(of Rs. 10 Each)						
	Basic :	0.61	0.60	0.47	1.21	1.06
	Diluted :	0.61	0.60	0.47	1.21	1.06

* Not Annualised

- The above is an extract of the detailed format of Quarterly/Half Yearly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterly/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.
- The Company does not have any Exceptional and Extraordinary item to report during the above periods.
- The Company has not discontinued any of its operations during the above periods.
- Tax expenses / Provision for Taxation has been made on annual basis only.
- The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 07/11/2023

By order of the Board
For **Rathi Bars Limited**


Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

Standalone Unaudited Statement of Assets & Liabilities

Particulars	As at 30 Sep, 2023 (Rs in Lacs)	As at 31 March, 2023 (Rs in Lacs)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4,149.46	4,186.63
(b) Capital work-in-progress	686.14	667.40
(c) Financial assets		
-Investments	54.42	54.41
(d) Deffered Tax Assets (Net)	-	-
(e) Other non-current Assets		
-Investment in Gold / Silver	14.68	14.68
Sub-total - Non-Current Assets	4,904.70	4,923.12
Current assets		
(a) Inventories	1,311.26	1,628.82
(b) Financial assets		
-Investments	-	-
-Trade receivables	6,422.53	7,927.80
-Cash and cash equivalents	72.74	52.51
-Loans & Advances	4,950.64	3,929.42
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	1.91	5.79
Sub-total - Current Assets	12,759.08	13,544.34
TOTAL - ASSETS	17,663.78	18,467.46

EQUITY AND LIABILITIES

EQUITY

(a) Equity Share capital	1,633.04	1,633.04
(b) Other equity	7,600.74	7,402.57
Sub-total - Equity	9,233.78	9,035.61

LIABILITIES

Non-current liabilities

(a) Financial liabilities		
-Borrowings	1,098.73	1,545.02
(b) Provisions	52.23	53.97
(c) Deffered tax liabilities (net)	458.74	458.74
(d) Other non-current liabilities	-	-
Sub-total - Non-current liabilities	1,609.70	2,057.73

Current liabilities

(a) Financial liabilities		
-Borrowings	5,450.78	5,676.29
-Trade payables	961.02	1,062.07
(b) Other current liabilities	401.92	630.39
(c) Provisions	6.58	5.37
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	6,820.30	7,374.12

TOTAL - EQUITY AND LIABILITIES

17,663.78	18,467.46
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By order of the Board
For Rathi Bars Limited



Anurag Rathi
(Managing Director)

DIN No: 00063345

Place : New Delhi

Date: 07/11/2023

RATHI BARS LIMITED

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Cash Flow Statement for Half Year ended on 30th Sep, 2023

(Rs. In Lacs)

S No.	Particulars	Quarter/ Half Year Ended 30/09/2023	Year Ended 31/03/2023
A	Cash Flow from operating activities:		
	Profit Before Taxation	198.17	331.54
	Adjustments for:		
	Depreciation	330.45	654.31
	Interest and Financial Charges	362.79	538.80
	Misc. Expenditure written off	-	-
	Pre-operative Expenses	-	-
	Loss / (Profit) on Mutual Fund	-	-
	Interest Income	(0.91)	(4.95)
	Dividend Income	(0.22)	(0.21)
	Operating Profit before working capital changes	890.28	1519.49
	Decreased (Increase) in Trade Receivables	1505.27	(952.95)
	Decreased (Increase) in Inventories	317.56	1284.53
	Decreased (Increase) in Loan & Advances	(1017.35)	(1497.49)
	Increase (Decrease) in Current Liabilities and Provisions	(328.30)	12.73
	Cash Generated from operations	1367.46	366.31
	Income Tax paid	-	-64.48
	Net cash provided by operating activities	1367.46	301.83
B	Cash flow from investing activities:		
	Proceeds from sale of fixed assets	-	-
	Sale / (Purchase) of Investments	-	-
	Sale / (Purchase) of Fixed assets and Capital Work in Progress	(312.02)	(455.71)
	Profit / (Loss) on Mutual Fund	-	-
	Income from Interest	0.91	4.95
	Income from Dividend	0.22	0.21
	Net cash used in investing activities	(310.89)	(450.55)
C	Cash Flow from Financing Activities		
	Proceeds from Share Capital (Including Premium)	-	-
	Unclaimed Share Application Money Refundable	-	-
	Increase / (Decrease) in Reserves & Surplus	0.00	0.00
	Increase in Long Term Borrowing (Net)	(448.04)	229.22
	Increase in Short Term Borrowing (Net)	(225.52)	503.39
	Increase (Decrease) in Unsecured Loan	-	-
	Interest Paid	(362.78)	(538.79)
	Net Cash used in Financing Activities	(1036.34)	193.82
D	Net increase (decrease) in cash and cash equivalents	20.23	45.10
E	Cash and Cash Equivalent at the begning of the year	52.51	7.41
F	Cash and Cash Equivalent at the end of the year	72.74	52.51

By order of the Board
For **Rathi Bars Limited**


Anurag Rathi

(Managing Director)
DIN No: 00063345

Place : New Delhi
Date: 07/11/2023



**Limited Review Report on unaudited standalone quarterly/half yearly results of Rathī Bars Limited
pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015**

Review Report

**To The Board of Directors,
Rathi Bars Limited,
New Delhi**

We have reviewed the accompanying statement of unaudited financial results of Rathī Bars Limited ('the Company') for the quarter/half year ended on 30.09.2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MASAR & Co.

(Chartered Accountants)

FRN: 033829N


CA. Shashi Shekhar Rai

(Partner)

Mem No. 519011



Date: 07.11.2023

Place: New Delhi

UDIN: 23519011BGVMLP2739